


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT ☐

| | | | | | | | | | | | |
|---|------------------|--------------------|---------------|--|--|---|---|--------------|-----------------|---------------|--|
| APPLICATION FOR PERMIT TO DRILL | | | | | | 1. WELL NAME and NUMBER Three Rivers Fed 33-21-720 | | | | | |
| 2. TYPE OF WORK DRILL NEW WELL <input checked="" type="checkbox"/> REENTER P&A WELL <input type="checkbox"/> DEEPEN WELL <input type="checkbox"/> | | | | | | 3. FIELD OR WILDCAT THREE RIVERS | | | | | |
| 4. TYPE OF WELL Oil Well <input type="checkbox"/> Coalbed Methane Well: NO <input type="checkbox"/> | | | | | | 5. UNIT or COMMUNITIZATION AGREEMENT NAME | | | | | |
| 6. NAME OF OPERATOR ULTRA RESOURCES INC | | | | | | 7. OPERATOR PHONE 303 645-9810 | | | | | |
| 8. ADDRESS OF OPERATOR 304 Inverness Way South #295, Englewood, CO, 80112 | | | | | | 9. OPERATOR E-MAIL dghani@ultrapetroleum.com | | | | | |
| 10. MINERAL LEASE NUMBER (FEDERAL, INDIAN, OR STATE) UTU85592 | | | | 11. MINERAL OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | | 12. SURFACE OWNERSHIP FEDERAL <input checked="" type="checkbox"/> INDIAN <input type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> | | | | | |
| 13. NAME OF SURFACE OWNER (if box 12 = 'fee') | | | | | | 14. SURFACE OWNER PHONE (if box 12 = 'fee') | | | | | |
| 15. ADDRESS OF SURFACE OWNER (if box 12 = 'fee') | | | | | | 16. SURFACE OWNER E-MAIL (if box 12 = 'fee') | | | | | |
| 17. INDIAN ALLOTTEE OR TRIBE NAME (if box 12 = 'INDIAN') | | | | 18. INTEND TO COMMINGLE PRODUCTION FROM MULTIPLE FORMATIONS YES <input type="checkbox"/> (Submit Commingling Application) NO <input checked="" type="checkbox"/> | | 19. SLANT VERTICAL <input type="checkbox"/> DIRECTIONAL <input checked="" type="checkbox"/> HORIZONTAL <input type="checkbox"/> | | | | | |
| 20. LOCATION OF WELL | | FOOTAGES | | QTR-QTR | SECTION | TOWNSHIP | | RANGE | MERIDIAN | | |
| LOCATION AT SURFACE | | 1462 FNL 2349 FWL | | SEnw | 33 | 7.0 S | | 20.0 E | S | | |
| Top of Uppermost Producing Zone | | 660 FNL 1980 FWL | | NENw | 33 | 7.0 S | | 20.0 E | S | | |
| At Total Depth | | 660 FNL 1980 FWL | | NENw | 33 | 7.0 S | | 20.0 E | S | | |
| 21. COUNTY UINTAH | | | | 22. DISTANCE TO NEAREST LEASE LINE (Feet) 660 | | 23. NUMBER OF ACRES IN DRILLING UNIT 40 | | | | | |
| | | | | 25. DISTANCE TO NEAREST WELL IN SAME POOL (Applied For Drilling or Completed) 40 | | 26. PROPOSED DEPTH MD: 7393 TVD: 7279 | | | | | |
| 27. ELEVATION - GROUND LEVEL 4771 | | | | 28. BOND NUMBER UTB000593 | | 29. SOURCE OF DRILLING WATER / WATER RIGHTS APPROVAL NUMBER IF APPLICABLE 49-2262 | | | | | |
| Hole, Casing, and Cement Information | | | | | | | | | | | |
| String | Hole Size | Casing Size | Length | Weight | Grade & Thread | Max Mud Wt. | Cement | Sacks | Yield | Weight | |
| Surf | 11 | 8.625 | 0 - 1000 | 24.0 | J-55 LT&C | 8.8 | Premium Lite High Strength | 80 | 2.97 | 11.5 | |
| | | | | | | | Class G | 115 | 1.16 | 15.8 | |
| Prod | 7.875 | 5.5 | 0 - 7393 | 17.0 | J-55 LT&C | 10.0 | OTHER | 225 | 3.54 | 11.0 | |
| | | | | | | | OTHER | 450 | 1.35 | 14.0 | |
| ATTACHMENTS | | | | | | | | | | | |
| VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES | | | | | | | | | | | |
| <input checked="" type="checkbox"/> WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER | | | | | <input checked="" type="checkbox"/> COMPLETE DRILLING PLAN | | | | | | |
| <input type="checkbox"/> AFFIDAVIT OF STATUS OF SURFACE OWNER AGREEMENT (IF FEE SURFACE) | | | | | <input type="checkbox"/> FORM 5. IF OPERATOR IS OTHER THAN THE LEASE OWNER | | | | | | |
| <input checked="" type="checkbox"/> DIRECTIONAL SURVEY PLAN (IF DIRECTIONALLY OR HORIZONTALLY DRILLED) | | | | | <input checked="" type="checkbox"/> TOPOGRAPHICAL MAP | | | | | | |
| NAME Jenna Anderson | | | | TITLE Permitting Assistant | | | PHONE 303 645-9804 | | | | |
| SIGNATURE | | | | DATE 08/14/2014 | | | EMAIL janderson@ultrapetroleum.com | | | | |
| API NUMBER ASSIGNED 43047546900000 | | | | APPROVAL <div style="text-align: center;">  Permit Manager </div> | | | | | | | |

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ULTRA RESOURCES, INC.

MASTER
8 - POINT DRILLING PROGRAM

Slim Hole Design
8 5/8" Surface & 5 1/2" Production Casing Design

DATED: 06-27-14

**Directional Wells located on Ultra leases in
Three Rivers Project:**

Three Rivers Fed 33-21-720

SHL: Sec 33 (SE~~NE~~W) T7S R20E

Uintah, Utah

ONSHORE OIL & GAS ORDER NO. 1
Approval of Operations on Onshore
Federal and Indian Oil and Gas Leases

All lease and/or unit operations are to be conducted in such a manner that full compliance is made with the applicable laws, regulations (CFR 43, Part 3160) and the approved Application for Permit to Drill. The operator is considered fully responsible for the actions of his subcontractors. A copy of the approved APD must be on location during construction, drilling, and completion operations.

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1. Formation Tops

The estimated tops of important geologic markers are as follows:

| <u>Formation Top</u> | <u>Top (TVD)</u> | <u>Comments</u> |
|----------------------|------------------------|----------------------|
| Uinta | Surface | |
| BMSW | 1,501' MD / 1,500' TVD | |
| Green River | 3,222' MD / 3,164' TVD | |
| Mahogany | 4,690' MD / 4,579' TVD | |
| Garden Gulch | 5,298' MD / 5,184' TVD | Oil & Associated Gas |
| Lower Green River* | 5,453' MD / 5,339' TVD | Oil & Associated Gas |
| Wasatch | 7,193' MD / 7,079' TVD | Oil & Associated Gas |
| TD | 7,393' MD / 7,279' TVD | |

Asterisks (*) denotes target pay intervals

All shows of fresh water and minerals will be reported and protected. A sample will be taken of any water flows and a water analysis furnished to the BLM. Oil and gas shows will be adequately tested for commercial possibilities, reported and protected by casing and cement.

2. BOP Equipment

- A) The BOPE shall be closed whenever the well is unattended. The Bureau of Land Management will be notified 24 hours prior to all BOPE pressure tests. The State of Utah, Division of Oil, Gas and Mining will be notified 24 hours prior to all BOPE pressure tests.
- B) The BOPE shall be closed whenever the well is unattended.
- C) As per 43 CFR 3160, Onshore Oil and Gas Order No. 2, Drilling Operations, Part A:
- 1) All BOPE connections subjected to well pressure will be flanged, welded, or clamped.
 - 2) Choke Manifold
 - 3) Tee blocks or targeted 'T's will be used and anchored to prevent slip and reduce vibration.
 - 4) Two adjustable chokes will be used in the choke manifold.
 - 5) All valves (except chokes) in kill line choke manifold and choke line will not restrict the flow.
 - 6) Pressure gauges in the well control system will be designed for drilling fluid.
- D) BOPE Testing:
- 1) BOPE shall be pressure tested when initially installed, whenever any seal subject to pressure testing is broken, or after repairs.
 - 2) All BOP tests will be performed with a test plug in place.
 - 3) BOP will be tested to full stack working pressure and annular preventer to 50% stack working pressure.

INTERVAL

0 - 1,000' MD / 1,000' TVD

1,000' MD / 1,000' TVD – 7,393' MD / 7,279' TVD

BOP EQUIPMENT

11" Diverter with Rotating Head

3,000# Ram Double BOP & Annular with
Diverter & Rotating Head

NOTE: Drilling spool to accommodate choke and kill lines.

3. Casing and Float Equipment Program**CASING:**

| Directional Well | Hole Size | OD | Depth MD/TVD | Wt. | Grade & Connection | Cond. |
|-------------------------|------------------|-----------|------------------------|------------|-------------------------------|--------------|
| Surface | 11" | 8 5/8" | 1,000' MD / 1,000' TVD | 24.0 ppf | J-55, LTC | New |
| Production | 7 7/8" | 5 1/2" | 7,393' MD / 7,279' TVD | 17.0 ppf | J-55, LTC | New |

CASING SPECIFICATIONS:

| Directional Well | Casing OD | Casing ID / Drift ID | Collapse (psi) | Int. Yield (psi) | Ten. Yield (lb) | Jt. Strength (lb) |
|------------------|-----------|----------------------|----------------|------------------|-----------------|-------------------|
| Surface | 8 5/8" | 8.097" / 7.972" | 1,370 | 2,950 | 381,000 | 244,000 |
| Production | 5 1/2" | 4.492" / 4.767" | 4,910 | 5,320' | 273,000 | 229,000 |

FLOAT EQUIPMENT:

SURFACE (8 5/8")

Float Shoe, 1 joint casing, float collar

Centralizers: 1 each 1st 4 Joints then every 4th joint to surface

PRODUCTION (5 1/2")

Float Shoe, 1 joint casing, float collar

Centralizers: 1 each 1st 4 Joints then every 3rd joint to 500' into surface casing**4. Cementing Programs****CONDUCTOR (13 3/8")**

Ready Mix – Cement to surface

SURFACE (8 5/8")

Cement Top - Surface

Surface – 500'

Lead: 80 sks, Premium Lightweight Cmt w/ additives, 11.5 ppg, 2,97 cf/sk 50% excess

500' – 1,000' MD / 1,000' TVD± Tail: 115 sks Glass G Cement w/ additives, 15.8 ppg, 1.16 cf/sx, 50% excess

Note: The above volumes are based on a gauge-hole + 50% excess.

PRODUCTION (5 1/2")

Cement Top – 500'

500' - 4,000' TVD ±

Lead: 225 sks – Econocem Cement w/ 0.25 lbm Poly-E-Flake, 1% Granulite TR 1/4, 5 lbm Kol-Seal; 11.0 ppg; 3.54 cf/sx; 15% excess

4,000' – 7,393' MD / 7,279' TVD Tail: 450 sks, Expandacem Cement w/ 0.25 lbm Poly-E-Flake, 1 lbm Granulite TR 1/4, 2 lbm Kol-Seal; 14.0 pp; 1.349 cf/sk; 15% excess

Note: Lead Cement will be brought to 4,000' which will give a minimum of 500' above Lower Green River.

- A) For Surface casing, if cement falls or does not circulate to surface, cement will be topped off.
- B) Cement will not be placed down annulus with a 1" pipe unless BLM is contacted.
- C) The Bureau of Land Management will be notified 24 hours prior to running casing and cementing.
- D) As per 43 CFR 3160, Onshore Oil and Gas Order No.2, Drilling Operations, Part B:
- 1) All waiting on cement times shall be adequate to achieve a minimum of 500 psi compressive strength at the casing shoe (minimum of 8 hours) prior to drilling out.
 - 2) Prior to drilling out cement, casing will be pressure tested to 1500 psi. Pressure decline must not be greater than 10% (150 psi) in 30 minutes.
 - 3) Progress reports, Form 3160-5 "Sundry Notices and Reports on Wells", shall be filed with the Field Manager within 30 days after the work is completed.
 - 4) Setting of each string of casing, size, grade, weight of casing set, hole size, setting depth, amounts and type of cement used, whether cement circulated or the top of the cement behind the casing, depth of cementing tools used, casing test method and results, and the date work was done. Show the spud date on the first reports submitted.
 - 5) Temperature or bond logs must be submitted for each well where the casing cement was not circulated to the surface.

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- 6) A pressure integrity test of each casing shoe shall be performed. Formation at the shoe shall be tested to a minimum of the mud weight equivalent anticipated to control the formation pressure to the next casing depth or at total depth of the well. This test shall be performed after drilling 5-10 feet of new hole.

5. Mud Program

The proposed circulating mediums to be employed in drilling are as follows:

| Interval | Mud Type | Viscosity | Fluid Loss | pH | Mud Wt. (ppg) |
|---|----------------|-----------|-----------------|----------|---------------|
| 0 – 1,000' MD / 1,000' TVD | Water/Spud Mud | 32 | No Control (NC) | 7.0 -8.2 | <8.8 |
| 1,000' MD / 1,000' TVD - 7,393' MD / 7,279' TVD | DAP System | 40 - 60 | 10 - 18 | 7.0-8.2 | <10.0 |

- A) For Surface Sufficient quantities of mud materials will be maintained or readily accessible for the purpose of assuring well control during the course of drilling operations. A mud test shall be performed every 24 hours after mudding up to determine, as applicable: density, viscosity, gel strength, filtration, and pH.
- B) The mud monitoring equipment on location will be installed by top of Green River and will be able to monitor at a minimum the pit volume totalizer (PVT), stroke counter, and flow sensor
- C) Flare line discharge will be located no less than 100 feet from the wellhead using straight or targeted 'T' and anchors.

6. Evaluation Program - Testing, Logging, and Coring

- A) Cores: None anticipated.
- B) Testing: None anticipated.
- C) Directional Drilling: Directional tools will be used to locate the bottom hole per the attached directional plan +/-.
- D) Open Hole Logs: TD to surface casing: resistivity, neutron density, gamma ray and caliper.
- E) Mud Logs: None anticipated.
- F) Formation to TD; record and monitor gas shows and record drill times (normal mud logging duties).

7. Anticipated Pressures and H.S.

- A) The expected bottom hole pressure is 3,500 – 3,650 psig. Normal pressures are anticipated from surface to approximately TD. These pressures will be controlled by a blowout preventer stack, annular BOP, choke manifold, mud/gas separator, surface equipment and drilling mud. A supply of barite to weight the mud to a balancing specific gravity, if necessary, will be on location.
- B) Maximum expected surface pressure will be based on the frac gradient of the casing shoe. The design of the casing assumes that the MASP will be the fracture pressure at the shoe less a column of gas.
- C) No hydrogen sulfide gas is anticipated, however if H₂S is encountered, the guidelines in Onshore Oil and Gas Order No. 6 will be complied with.

8. Other Information and Notification Requirements

- A) There shall be no deviation from the proposed drilling and/or workover program as approved. Any changes in operation must have prior approval from the **Utah Division of Oil, Gas and Mining**, and the BLM Vernal (when drilling on Federal leases).

- 1) Anticipated starting date will be upon approval. It is anticipated that completion operations will begin within 15 days after the well has been drilled.
 - 2) It is anticipated that the drilling and completion of this well will take approximately 90 days.
- B) Notification Requirements for ***Utah Division of Oil, Gas and Mining***:
- ***Within 24 hrs. of spud (Carol Daniels at 801/538-5284)***
 - ***24 hrs. prior to testing BOP equipment (Dan Jarvis 801/538-5338 or 231-8956)***
 - ***24 hrs. prior to cementing or testing casing (Dan Jarvis)***
 - ***Within 24 hrs. of making any emergency changes to APD (Dustin Doucet 801/538-5281 or 733-0983)***
- C) Notification Requirements BLM Vernal ***when drilling on Federal leases as follows: (Cade T Taylor @ cctaylor@blm.gov and [Blm ut vn opreport@blm.gov](mailto:Blm_ut_vn_opreport@blm.gov):***
- ***Within 24 hrs. of spud (Carol Daniels at 801/538-5284)***
 - ***24 hrs. prior to testing BOP equipment (Dan Jarvis 801/538-5338 or 231-8956)***
 - ***24 hrs. prior to cementing or testing casing (Dan Jarvis)***
 - ***Within 24 hrs. of making any emergency changes to APD (Dustin Doucet 801/538-5281 or 733-0983)***
- D) Any changes in the program must be approved by the ***Utah Division of Oil, Gas and Mining*** and or the BLM Vernal Office. "Sundry Notices and Reports on Wells" (form 3160-5) must be filed for all changes of plans. Emergency approval may be obtained orally, but such approval does not waive the written report requirement.
- 1) Should the well be successfully completed for production, the BLM Pinedale Field Office must be notified when it is placed in a producing status. The notification shall provide, as a minimum, the following information items:
 - Operator name, address, and telephone number.
 - Well name and number.
 - Well location (1/4 1/4, Section, Township, Range and P.M.)
 - Date well was placed in a producing status (date of first production for which royalty will be paid).
 - The nature of the well's production, (i.e., crude oil, or crude oil and casing head gas, or natural gas and entrained liquid hydrocarbons).
 - The Federal or Indian lease prefix and number on which the well is located. As appropriate, the unit agreement name, number and participating area name. As appropriate, the communitization agreement number.

LEGEND:

- L = 90° SYMBOL
 ● = PROPOSED WELLHEAD.
 ○ = TARGET BOTTOM HOLE.
 ▲ = SECTION CORNERS LOCATED.
 △ = SECTION CORNERS RE-ESTABLISHED.
 (Not Set on Ground.)

T7S, R20E, S.L.B.&M.
 Re-Established Using
 Grant Boundary Method
 (Not Set on Ground)

 1988 Brass Cap,
 0.3' High, N-S
 Fence

S89°33'16"W - 2648.98' (Meas.)

S89°10'35"W - 2646.53' (Meas.)

 Rebar, Private
 Cap, 0.1'
 Above
 Ground

 Re-Established
 Corner by Grant
 Boundary Method
 (not Set on Ground)

 Target
 Bottom
 Hole

 1988 Brass Cap
 E/N/S Fence

 S89°26'31"W
 1327.34' (Meas.)

 S89°09'06"W
 1321.89' (Meas.)

 See Detail "A"
 @ Below Left

 1988 Brass Cap,
 Flush With Ground,
 W/S Fence

**THREE RIVERS FED
 #33-21-720**
 Elev. Ungraded
 Ground = 4771'

 1988 Brass Cap
 0.1' High
 N/S Fence
33
 S89°19'45"W
 1326.24' (Meas.)

 S89°02'55"W
 1315.45' (Meas.)

 1988 Brass Cap,
 0.3' High,
 N/E Fence

 Spindle,
 0.1' Below
 Asphalt

Brass Cap

 S89°05'13"W
 1312.01' (Meas.)

 1988 Brass Cap,
 Steel Post

 N00°45'59"W
 1370.50' (Meas.)

 N00°38'57"W
 1363.04' (Meas.)

 N00°30'18"W
 1363.94' (Meas.)

 G.L.O.
 Brass
 Cap

N88°18'55"E - 2614.20' (Meas.)

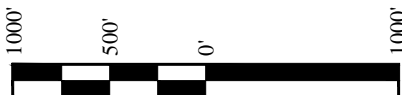
 S89°52'44"E
 1352.83' (Meas.)

**T7S
 T8S**

1/16 Section Line

LINE TABLE

| LINE | DIRECTION | LENGTH |
|------|-------------|---------|
| L1 | N25°22'11"W | 884.78' |

Detail "A"
 No Scale
**NAD 83 (TARGET BOTTOM HOLE)**
 LATITUDE = 40°10'19.41" (40.172058)
 LONGITUDE = 109°40'34.82" (109.676339)
NAD 83 (SURFACE LOCATION)
 LATITUDE = 40°10'11.52" (40.169867)
 LONGITUDE = 109°40'29.94" (109.674983)
BASIS OF BEARINGS

BASIS OF BEARINGS IS A G.P.S. OBSERVATION

BASIS OF ELEVATION
 BENCH MARK (38EAM) LOCATED IN THE SW 1/4 OF SECTION 9, T7S, R20E, S.L.B.&M.
 TAKEN FROM THE PELICAN LAKE, QUADRANGLE, UTAH, UTAH COUNTY, 7.5 MINUTE
 QUAD (TOPOGRAPHIC MAP) PUBLISHED BY THE UNITED STATES DEPARTMENT OF THE
 INTERIOR, GEOLOGICAL SURVEY. SAID ELEVATION IS MARKED AS BEING 4942 FEET.
UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017
**ULTRA RESOURCES, INC.**
THREE RIVERS FED #33-21-720
SE 1/4 NW 1/4, SECTION 33, T7S, R20E, S.L.B.&M.
UINTAH COUNTY, UTAH

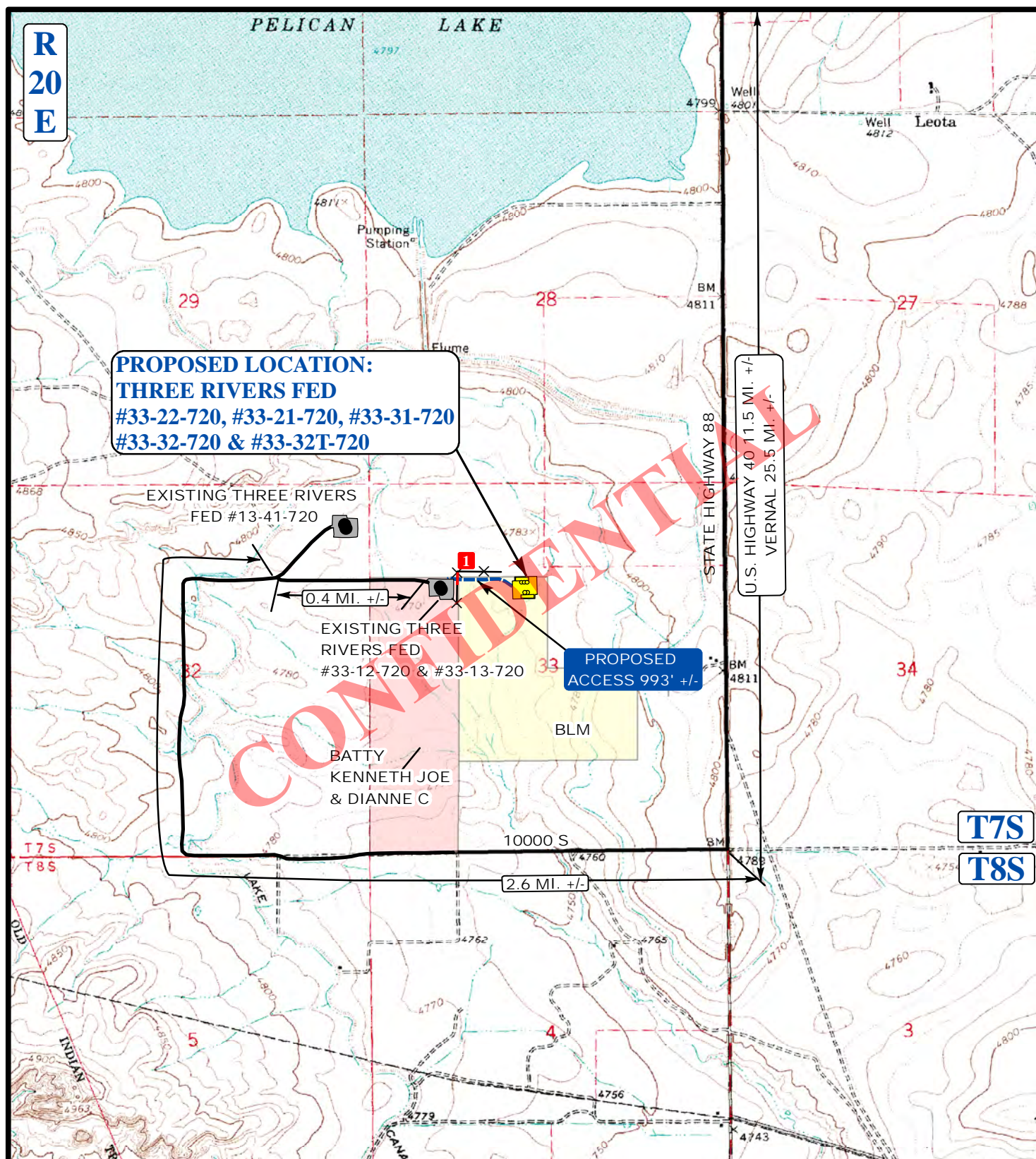
| | | |
|-------------------------|-----------------|----------------|
| SURVEYED BY: N.F., B.H. | SCALE: 1"=1000' | DRAWN BY: S.S. |
| DATE: 03-19-14 | | DATE: 04-18-14 |

WELL LOCATION PLAT**CERTIFICATE**
 THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD
 NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION
 AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY
 KNOWLEDGE AND BELIEF.

 REGISTERED LAND SURVEYOR
 REGISTRATION NO. 161319
 STATE OF UTAH


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**LEGEND:**

- EXISTING ROADS
- - - - - PROPOSED ACCESS ROAD
- x x x x x EXISTING FENCE
- 1 INSTALL CATTLE GUARD

ULTRA RESOURCES, INC.

**THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720 & #33-32T-720**
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4



Utah Engineering & Land Surveying
85 South 200 East Vernal, Utah 84078
(435) 789-1017 * FAX (435) 789-1813

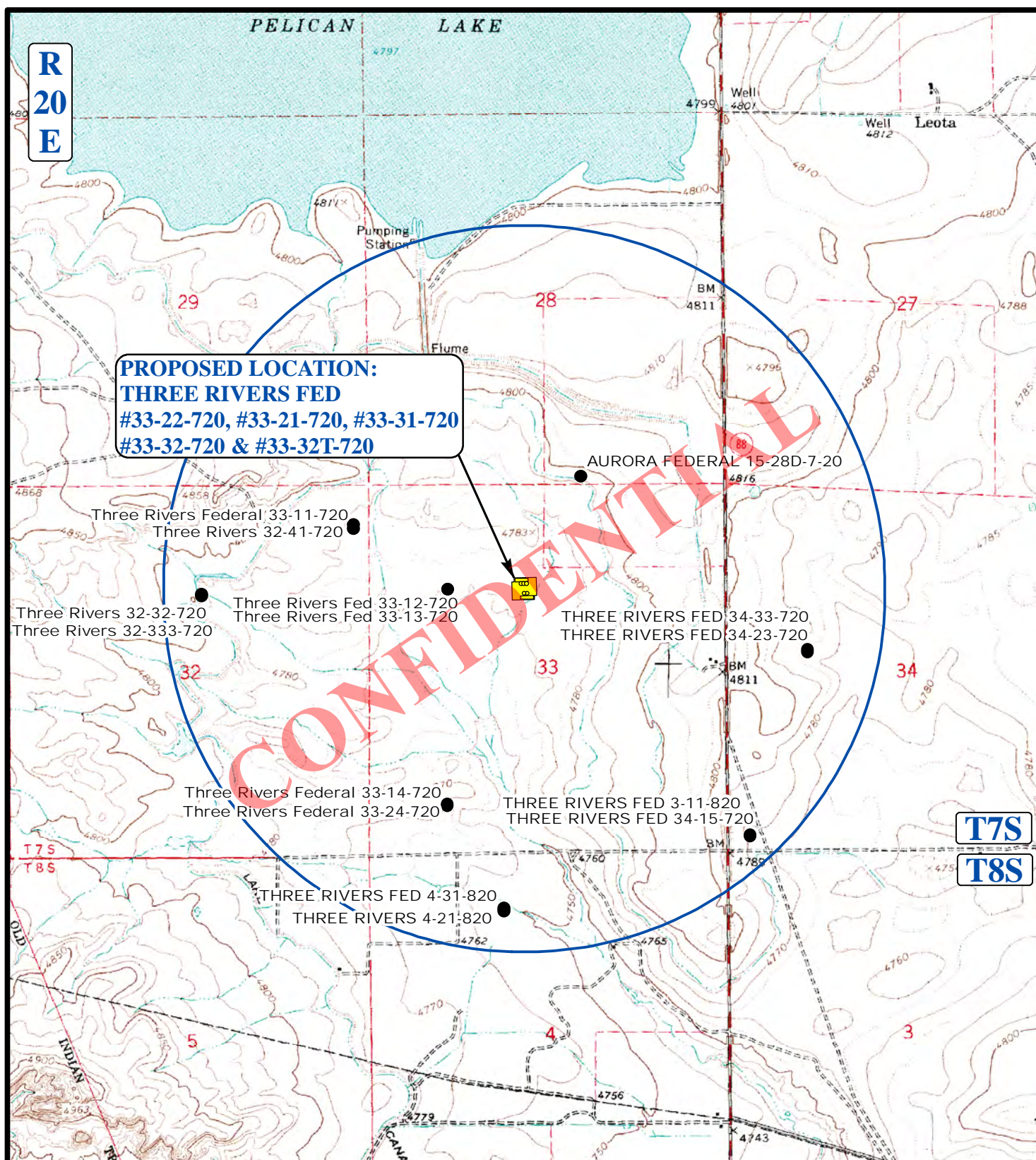


**ACCESS ROAD
MAP**

04 22 14
MONTH DAY YEAR

SCALE: 1" = 2000' DRAWN BY: J.M.C. REVISED: 00-00-00



**LEGEND:**

- Ø DISPOSAL WELLS
- PRODUCING WELLS
- SHUT IN WELLS
- ABANDONED WELLS
- TEMPORARILY ABANDONED

ULTRA RESOURCES, INC.

THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720 & #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4



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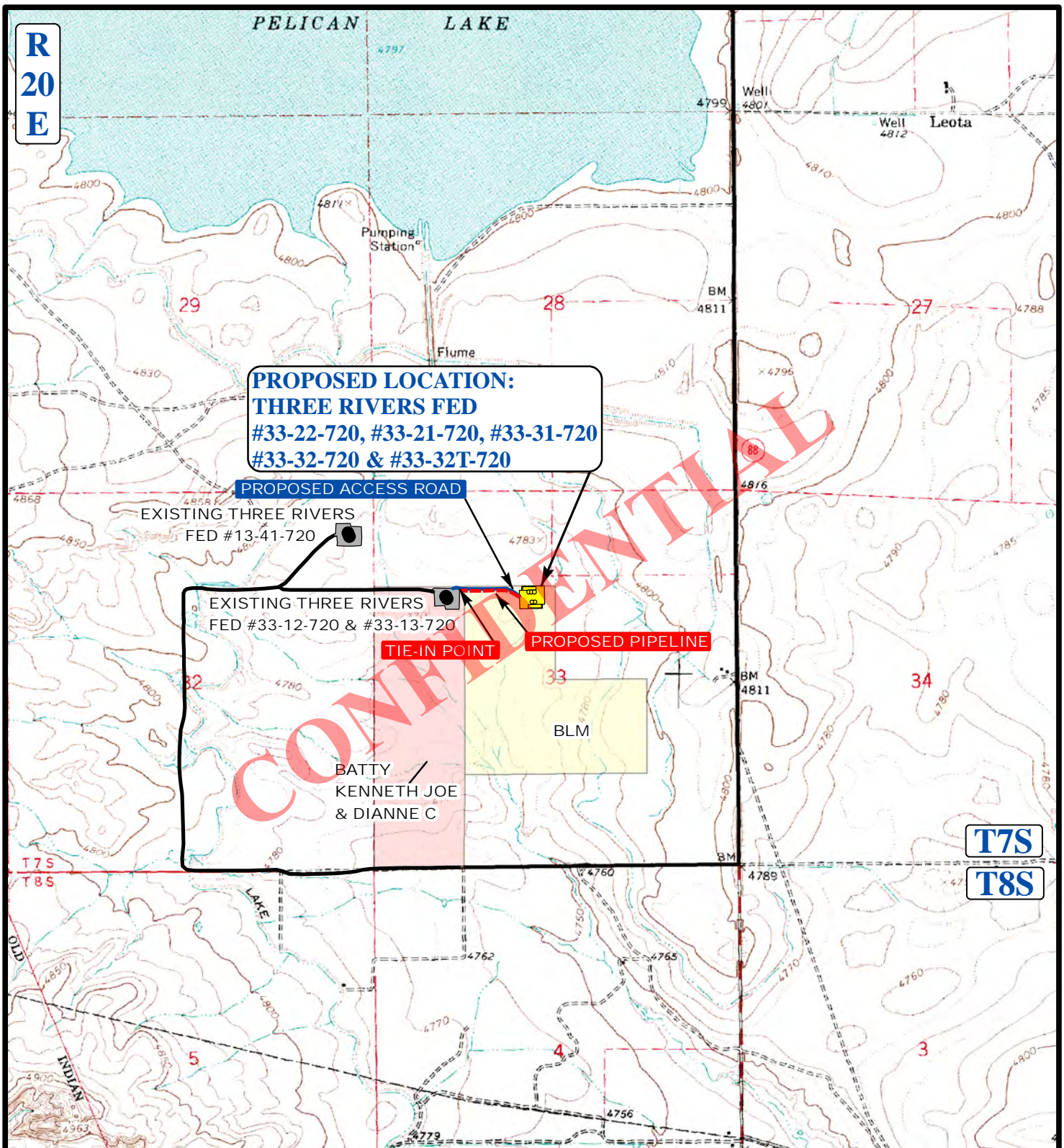


TOPOGRAPHIC
MAP

SCALE: 1"= 2000' DRAWN BY: J.M.C. REVISED: 00-00-00

04 **22** **14**
 MONTH DAY YEAR





APPROXIMATE TOTAL PIPELINE DISTANCE = 894' +/-

LEGEND:

- EXISTING ROADS
- PROPOSED ACCESS ROAD
- - - - - PROPOSED PIPELINE

ULTRA RESOURCES, INC.

**THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720 & #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4**



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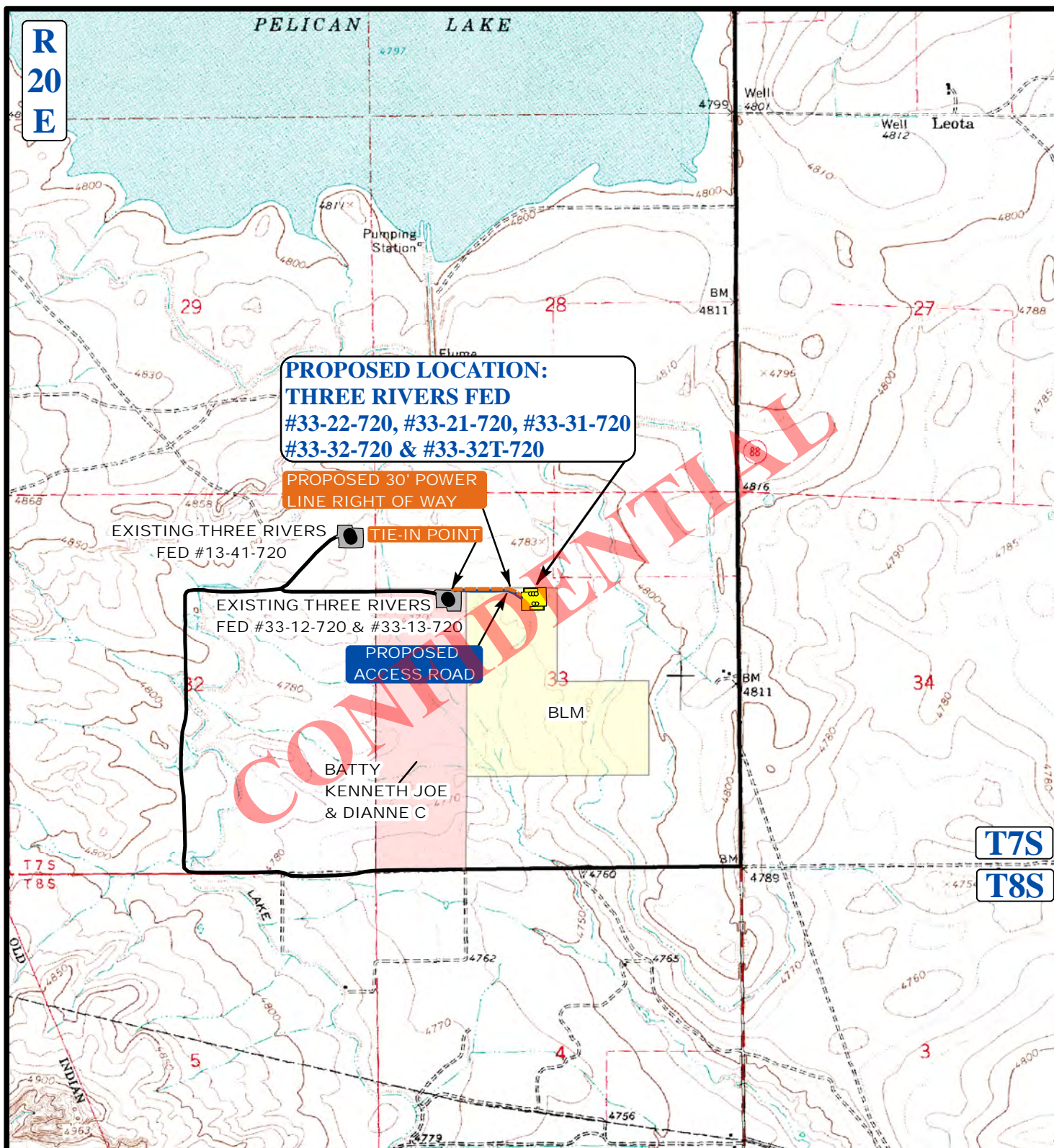
**TOPOGRAPHIC
MAP**

04 22 14
MONTH DAY YEAR

SCALE: 1" = 2000' DRAWN BY: J.M.C. REVISED: 00-00-00



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APPROXIMATE TOTAL POWER LINE DISTANCE = 1,047' +/-

LEGEND:

- PROPOSED ACCESS ROAD**
- PROPOSED POWER LINE**

ULTRA RESOURCES, INC.

**THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720 & #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4**



Utah Engineering & Land Surveying
85 South 200 East Vernal, Utah 84078
(435) 789-1017 * FAX (435) 789-1813



**TOPOGRAPHIC
MAP**

04 22 14
MONTH DAY YEAR

SCALE: 1" = 2000' DRAWN BY: J.M.C. REVISED: 00-00-00



RECEIVED: August 14, 2014



ULTRA RESOURCES, INC

Location: Three Rivers Slot: Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL)
 Field: UINTAH COUNTY Well: Three Rivers Fed 33-21-720
 Facility: Sec.33-T7S-R20E Wellbore: Three Rivers Fed 33-21-720 PWB

Targets

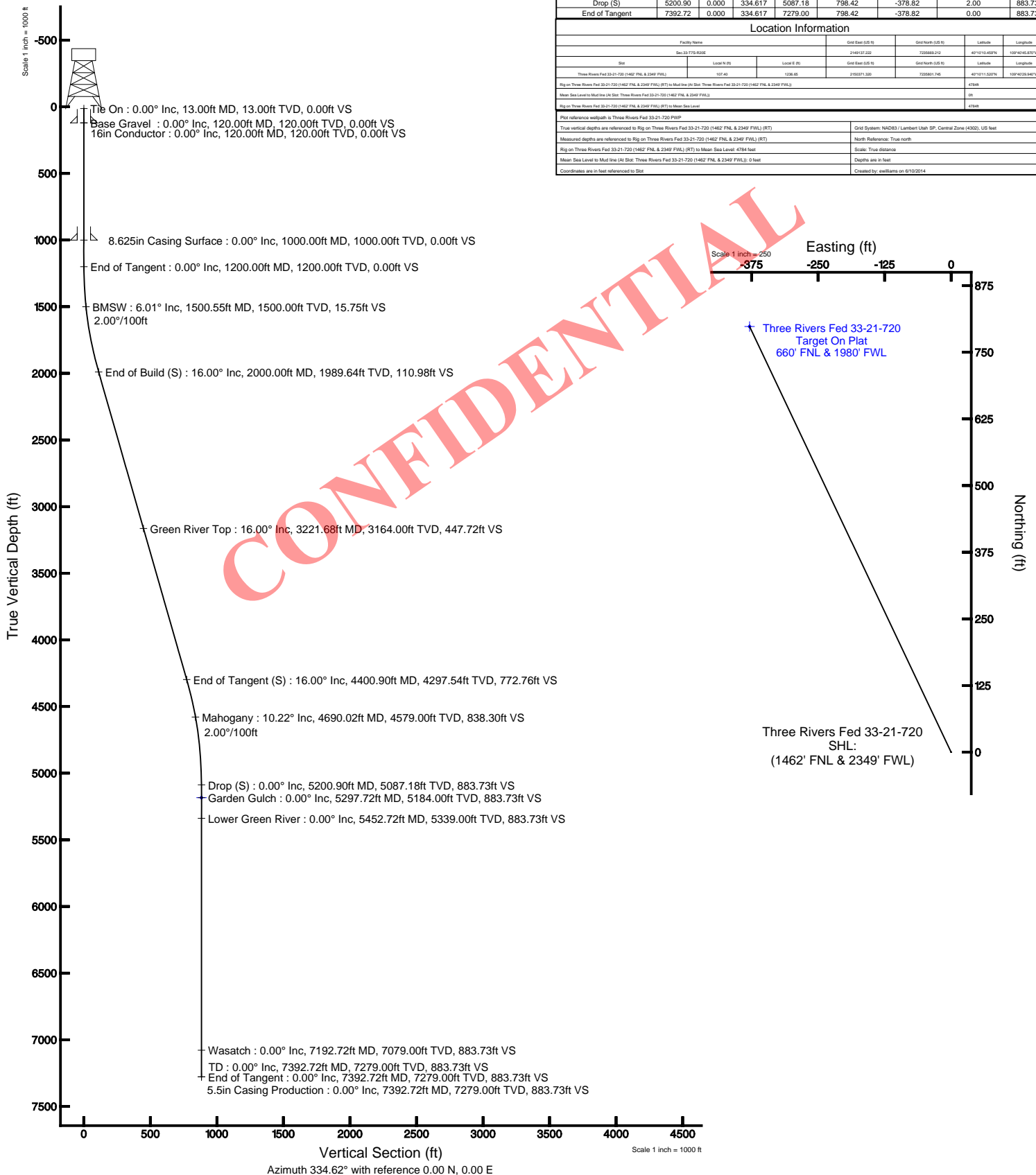
| Name | MD (ft) | TVD (ft) | Local N (ft) | Local E (ft) | Grid East (US ft) | Grid North (US ft) | Latitude | Longitude |
|--|---------|----------|--------------|--------------|-------------------|--------------------|-----------------|------------------|
| Three Rivers Fed 33-21-720 Target On Plat 660' FNL & 1980' FWL | | 5184.05 | 798.42 | -379.62 | 21469076.32 | 7236592.20 | 40°10'10.41027N | -109°40'26.8027W |

Well Profile Data

| Design Comment | MD (ft) | Inc (°) | Az (°) | TVD (ft) | Local N (ft) | Local E (ft) | DLS (°/100ft) | VS (ft) |
|--------------------|---------|---------|---------|----------|--------------|--------------|---------------|---------|
| Tie On | 13.00 | 0.00 | 334.617 | 13.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| End of Tangent | 1200.00 | 0.00 | 334.617 | 1200.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| End of Build (S) | 2000.00 | 16.00 | 334.617 | 1989.64 | 100.26 | -47.57 | 2.00 | 110.98 |
| End of Tangent (S) | 4400.90 | 16.00 | 334.617 | 4297.54 | 698.16 | -331.25 | 0.00 | 772.76 |
| Drop (S) | 5200.90 | 0.00 | 334.617 | 5087.18 | 798.42 | -378.82 | 2.00 | 883.73 |
| End of Tangent | 7392.72 | 0.00 | 334.617 | 7279.00 | 798.42 | -378.82 | 0.00 | 883.73 |

Location Information

| Facility Name | Grid East (US ft) | Grid North (US ft) | Latitude | Longitude |
|---|-------------------|--------------------|--|--------------------|
| Sec.33-T7S-R20E | 2148876.32 | 7288882.21 | 40°10'10.41027N | -109°40'26.8027W |
| Site | Local N (ft) | Local E (ft) | Grid East (US ft) | Grid North (US ft) |
| Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) | 107.40 | 1236.05 | 2159571.320 | 7288881.745 |
| Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) RT to Mud line (in Slot Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL)) | | | | 47848 |
| Mean Sea Level to Mud line (in Slot Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL)) | | | | 0 |
| Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) RT to Mean Sea Level | | | | 47848 |
| Plot reference wellpath is Three Rivers Fed 33-21-720 PWB | | | | |
| True vertical depths are referenced to Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) | | | Grid System: NAD83 / Lambert Utah SP. Central Zone (4302), US foot | |
| Measured depths are referenced to Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) | | | North Reference: True north | |
| Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) to Mean Sea Level: 4784 feet | | | Scale: True distance | |
| Mean Sea Level to Mud line (in Slot Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL)): 0 feet | | | Depths are in feet | |
| Coordinates are in feet referenced to Slot | | | Created by: welliams on 6/10/2014 | |





Planned Wellpath Report

Three Rivers Fed 33-21-720 PWP

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REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 33-21-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 33-21-720 PWB |
| Facility | Sec.33-T7S-R20E | | |

REPORT SETUP INFORMATION

| | | | |
|---------------------|---|----------------------|--|
| Projection System | NAD83 / Lambert Utah SP, Central Zone (4302), US feet | Software System | WellArchitect@ 3.0.0 |
| North Reference | True | User | EWilliams |
| Scale | 0.999916 | Report Generated | 6/10/2014 at 10:01:43 AM |
| Convergence at slot | 1.17° East | Database/Source file | WellArchitectDB/Three_Rivers_Fed_33-21-720_PWB.xml |

WELLPATH LOCATION

| | Local coordinates | | Grid coordinates | | Geographic coordinates | |
|-----------------------|-------------------|----------|------------------|-----------------|------------------------|-----------------|
| | North[ft] | East[ft] | Easting[US ft] | Northing[US ft] | Latitude | Longitude |
| Slot Location | 107.40 | 1236.65 | 2150371.32 | 7235801.75 | 40°10'11.520"N | 109°40'29.940"W |
| Facility Reference Pt | | | 2149137.22 | 7235669.21 | 40°10'10.459"N | 109°40'45.870"W |
| Field Reference Pt | | | 2156630.96 | 7236613.42 | 40°10'18.270"N | 109°39'09.100"W |

WELLPATH DATUM

| | | |
|--------------------------|--|--|
| Calculation method | Minimum curvature | Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) to Facility Vertical Datum |
| Horizontal Reference Pt | Slot | Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) to Mean Sea Level |
| Vertical Reference Pt | Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) | Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) to Mud Line at Slot (Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) to Mean Sea Level) |
| MD Reference Pt | Rig on Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) (RT) | Section Origin |
| Field Vertical Reference | Mean Sea Level | Section Azimuth |

CONFIDENTIAL



Planned Wellpath Report

Three Rivers Fed 33-21-720 PWP

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REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 33-21-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 33-21-720 PWB |
| Facility | Sec.33-T7S-R20E | | |

WELLPATH DATA (87 stations) † = interpolated/extrapolated station

| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Vert Sect [ft] | North [ft] | East [ft] | Latitude | Longitude | DLS [°/100ft] | Comments |
|------------|--------------------|----------------|-------------|-------------------|---------------|--------------|----------------|-----------------|------------------|-----------------|
| 0.00† | 0.000 | 334.617 | 0.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 13.00 | 0.000 | 334.617 | 13.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 113.00† | 0.000 | 334.617 | 113.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 120.00† | 0.000 | 334.617 | 120.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | Base Gravel |
| 213.00† | 0.000 | 334.617 | 213.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 313.00† | 0.000 | 334.617 | 313.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 413.00† | 0.000 | 334.617 | 413.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 513.00† | 0.000 | 334.617 | 513.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 613.00† | 0.000 | 334.617 | 613.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 713.00† | 0.000 | 334.617 | 713.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 813.00† | 0.000 | 334.617 | 813.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 913.00† | 0.000 | 334.617 | 913.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 1013.00† | 0.000 | 334.617 | 1013.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 1113.00† | 0.000 | 334.617 | 1113.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 1200.00 | 0.000 | 334.617 | 1200.00 | 0.00 | 0.00 | 0.00 | 40°10'11.520"N | 109°40'29.940"W | 0.00 | |
| 1213.00† | 0.260 | 334.617 | 1213.00 | 0.03 | 0.03 | -0.01 | 40°10'11.520"N | 109°40'29.940"W | 2.00 | |
| 1313.00† | 2.260 | 334.617 | 1312.97 | 2.23 | 2.01 | -0.96 | 40°10'11.540"N | 109°40'29.952"W | 2.00 | |
| 1413.00† | 4.260 | 334.617 | 1412.80 | 7.91 | 7.15 | -3.39 | 40°10'11.591"N | 109°40'29.984"W | 2.00 | |
| 1500.55† | 6.011 | 334.617 | 1500.00 | 15.75 | 14.23 | -6.75 | 40°10'11.661"N | 109°40'30.027"W | 2.00 | BMSW |
| 1513.00† | 6.260 | 334.617 | 1512.38 | 17.08 | 15.43 | -7.32 | 40°10'11.673"N | 109°40'30.034"W | 2.00 | |
| 1613.00† | 8.260 | 334.617 | 1611.57 | 29.72 | 26.85 | -12.74 | 40°10'11.785"N | 109°40'30.104"W | 2.00 | |
| 1713.00† | 10.260 | 334.617 | 1710.26 | 45.81 | 41.39 | -19.64 | 40°10'11.929"N | 109°40'30.193"W | 2.00 | |
| 1813.00† | 12.260 | 334.617 | 1808.33 | 65.33 | 59.03 | -28.01 | 40°10'12.103"N | 109°40'30.301"W | 2.00 | |
| 1913.00† | 14.260 | 334.617 | 1905.66 | 88.27 | 79.75 | -37.84 | 40°10'12.308"N | 109°40'30.427"W | 2.00 | |
| 2000.00 | 16.000 | 334.617 | 1989.64 | 110.98 | 100.26 | -47.57 | 40°10'12.511"N | 109°40'30.553"W | 2.00 | |
| 2013.00† | 16.000 | 334.617 | 2002.14 | 114.56 | 103.50 | -49.11 | 40°10'12.543"N | 109°40'30.573"W | 0.00 | |
| 2113.00† | 16.000 | 334.617 | 2098.27 | 142.12 | 128.40 | -60.92 | 40°10'12.789"N | 109°40'30.725"W | 0.00 | |
| 2213.00† | 16.000 | 334.617 | 2194.39 | 169.69 | 153.31 | -72.74 | 40°10'13.035"N | 109°40'30.877"W | 0.00 | |
| 2313.00† | 16.000 | 334.617 | 2290.52 | 197.25 | 178.21 | -84.55 | 40°10'13.281"N | 109°40'31.029"W | 0.00 | |
| 2413.00† | 16.000 | 334.617 | 2386.64 | 224.82 | 203.11 | -96.37 | 40°10'13.527"N | 109°40'31.181"W | 0.00 | |
| 2513.00† | 16.000 | 334.617 | 2482.77 | 252.38 | 228.02 | -108.19 | 40°10'13.773"N | 109°40'31.334"W | 0.00 | |
| 2613.00† | 16.000 | 334.617 | 2578.90 | 279.94 | 252.92 | -120.00 | 40°10'14.019"N | 109°40'31.486"W | 0.00 | |
| 2713.00† | 16.000 | 334.617 | 2675.02 | 307.51 | 277.82 | -131.82 | 40°10'14.265"N | 109°40'31.638"W | 0.00 | |
| 2813.00† | 16.000 | 334.617 | 2771.15 | 335.07 | 302.72 | -143.63 | 40°10'14.512"N | 109°40'31.790"W | 0.00 | |
| 2913.00† | 16.000 | 334.617 | 2867.27 | 362.63 | 327.63 | -155.45 | 40°10'14.758"N | 109°40'31.942"W | 0.00 | |
| 3013.00† | 16.000 | 334.617 | 2963.40 | 390.20 | 352.53 | -167.26 | 40°10'15.004"N | 109°40'32.095"W | 0.00 | |
| 3113.00† | 16.000 | 334.617 | 3059.53 | 417.76 | 377.43 | -179.08 | 40°10'15.250"N | 109°40'32.247"W | 0.00 | |
| 3213.00† | 16.000 | 334.617 | 3155.65 | 445.33 | 402.34 | -190.89 | 40°10'15.496"N | 109°40'32.399"W | 0.00 | |
| 3221.68† | 16.000 | 334.617 | 3164.00 | 447.72 | 404.50 | -191.92 | 40°10'15.517"N | 109°40'32.412"W | 0.00 | Green River Top |
| 3313.00† | 16.000 | 334.617 | 3251.78 | 472.89 | 427.24 | -202.71 | 40°10'15.742"N | 109°40'32.551"W | 0.00 | |
| 3413.00† | 16.000 | 334.617 | 3347.91 | 500.45 | 452.14 | -214.52 | 40°10'15.988"N | 109°40'32.703"W | 0.00 | |
| 3513.00† | 16.000 | 334.617 | 3444.03 | 528.02 | 477.04 | -226.34 | 40°10'16.234"N | 109°40'32.856"W | 0.00 | |
| 3613.00† | 16.000 | 334.617 | 3540.16 | 555.58 | 501.95 | -238.16 | 40°10'16.480"N | 109°40'33.008"W | 0.00 | |
| 3713.00† | 16.000 | 334.617 | 3636.28 | 583.14 | 526.85 | -249.97 | 40°10'16.726"N | 109°40'33.160"W | 0.00 | |
| 3813.00† | 16.000 | 334.617 | 3732.41 | 610.71 | 551.75 | -261.79 | 40°10'16.972"N | 109°40'33.312"W | 0.00 | |



Planned Wellpath Report

Three Rivers Fed 33-21-720 PWP

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REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 33-21-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 33-21-720 PWB |
| Facility | Sec.33-T7S-R20E | | |

WELLPATH DATA (87 stations) † = interpolated/extrapolated station

| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Vert Sect [ft] | North [ft] | East [ft] | Latitude | Longitude | DLS [°/100ft] | Comments |
|------------|--------------------|----------------|-------------|-------------------|---------------|--------------|----------------|-----------------|------------------|-------------------|
| 3913.00† | 16.000 | 334.617 | 3828.54 | 638.27 | 576.66 | -273.60 | 40°10'17.219"N | 109°40'33.465"W | 0.00 | |
| 4013.00† | 16.000 | 334.617 | 3924.66 | 665.84 | 601.56 | -285.42 | 40°10'17.465"N | 109°40'33.617"W | 0.00 | |
| 4113.00† | 16.000 | 334.617 | 4020.79 | 693.40 | 626.46 | -297.23 | 40°10'17.711"N | 109°40'33.769"W | 0.00 | |
| 4213.00† | 16.000 | 334.617 | 4116.91 | 720.96 | 651.36 | -309.05 | 40°10'17.957"N | 109°40'33.921"W | 0.00 | |
| 4313.00† | 16.000 | 334.617 | 4213.04 | 748.53 | 676.27 | -320.86 | 40°10'18.203"N | 109°40'34.073"W | 0.00 | |
| 4400.90 | 16.000 | 334.617 | 4297.54 | 772.76 | 698.16 | -331.25 | 40°10'18.419"N | 109°40'34.207"W | 0.00 | |
| 4413.00† | 15.758 | 334.617 | 4309.17 | 776.07 | 701.15 | -332.67 | 40°10'18.449"N | 109°40'34.225"W | 2.00 | |
| 4513.00† | 13.758 | 334.617 | 4405.87 | 801.54 | 724.16 | -343.59 | 40°10'18.676"N | 109°40'34.366"W | 2.00 | |
| 4613.00† | 11.758 | 334.617 | 4503.40 | 823.62 | 744.11 | -353.05 | 40°10'18.873"N | 109°40'34.488"W | 2.00 | |
| 4690.02† | 10.218 | 334.617 | 4579.00 | 838.30 | 757.37 | -359.35 | 40°10'19.004"N | 109°40'34.569"W | 2.00 | Mahogany |
| 4713.00† | 9.758 | 334.617 | 4601.63 | 842.29 | 760.98 | -361.06 | 40°10'19.040"N | 109°40'34.591"W | 2.00 | |
| 4813.00† | 7.758 | 334.617 | 4700.46 | 857.51 | 774.73 | -367.58 | 40°10'19.176"N | 109°40'34.675"W | 2.00 | |
| 4913.00† | 5.758 | 334.617 | 4799.76 | 869.28 | 785.36 | -372.63 | 40°10'19.281"N | 109°40'34.740"W | 2.00 | |
| 5013.00† | 3.758 | 334.617 | 4899.41 | 877.57 | 792.86 | -376.18 | 40°10'19.355"N | 109°40'34.786"W | 2.00 | |
| 5113.00† | 1.758 | 334.617 | 4999.29 | 882.38 | 797.20 | -378.24 | 40°10'19.398"N | 109°40'34.813"W | 2.00 | |
| 5200.90 | 0.000 | 334.617 | 5087.18† | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 2.00 | |
| 5213.00† | 0.000 | 334.617 | 5099.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5297.72† | 0.000 | 334.617 | 5184.00 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | Garden Gulch |
| 5313.00† | 0.000 | 334.617 | 5199.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5413.00† | 0.000 | 334.617 | 5299.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5452.72† | 0.000 | 334.617 | 5339.00 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | Lower Green River |
| 5513.00† | 0.000 | 334.617 | 5399.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5613.00† | 0.000 | 334.617 | 5499.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5713.00† | 0.000 | 334.617 | 5599.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5813.00† | 0.000 | 334.617 | 5699.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 5913.00† | 0.000 | 334.617 | 5799.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6013.00† | 0.000 | 334.617 | 5899.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6113.00† | 0.000 | 334.617 | 5999.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6213.00† | 0.000 | 334.617 | 6099.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6313.00† | 0.000 | 334.617 | 6199.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6413.00† | 0.000 | 334.617 | 6299.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6513.00† | 0.000 | 334.617 | 6399.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6613.00† | 0.000 | 334.617 | 6499.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6713.00† | 0.000 | 334.617 | 6599.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6813.00† | 0.000 | 334.617 | 6699.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 6913.00† | 0.000 | 334.617 | 6799.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 7013.00† | 0.000 | 334.617 | 6899.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 7113.00† | 0.000 | 334.617 | 6999.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 7192.72† | 0.000 | 334.617 | 7079.00 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | Wasatch |
| 7213.00† | 0.000 | 334.617 | 7099.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 7313.00† | 0.000 | 334.617 | 7199.28 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | |
| 7392.72 | 0.000 | 334.617 | 7279.00 | 883.73 | 798.42 | -378.82 | 40°10'19.410"N | 109°40'34.820"W | 0.00 | TD |



Planned Wellpath Report

Three Rivers Fed 33-21-720 PWP

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REFERENCE WELLPATH IDENTIFICATION

| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 33-21-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 33-21-720 PWB |
| Facility | Sec.33-T7S-R20E | | |

HOLE & CASING SECTIONS - Ref Wellbore: Three Rivers Fed 33-21-720 PWB Ref Wellpath: Three Rivers Fed 33-21-720 PWP

| String/Diameter | Start MD [ft] | End MD [ft] | Interval [ft] | Start TVD [ft] | End TVD [ft] | Start N/S [ft] | Start E/W [ft] | End N/S [ft] | End E/W [ft] |
|-------------------------|------------------|----------------|------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-----------------|
| 16in Conductor | 13.00 | 120.00 | 107.00 | 13.00 | 120.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12.25in Open Hole | 120.00 | 1000.00 | 880.00 | 120.00 | 1000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8.625in Casing Surface | 13.00 | 1000.00 | 987.00 | 13.00 | 1000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7.875in Open Hole | 1000.00 | 7392.72 | 6392.72 | 1000.00 | 7279.00 | 0.00 | 0.00 | 798.42 | -378.82 |
| 5.5in Casing Production | 13.00 | 7392.72 | 7379.72 | 13.00 | 7279.00 | 0.00 | 0.00 | 798.42 | -378.82 |

TARGETS

| Name | MD [ft] | TVD [ft] | North [ft] | East [ft] | Grid East [US ft] | Grid North [US ft] | Latitude | Longitude | Shape |
|---|------------|-------------|---------------|--------------|----------------------|-----------------------|----------------|-----------------|-------|
| 1) Three Rivers Fed 33-21-720 Target On Plat 660' FNL & 1980' FWL | | 5184.00 | 798.42 | -378.82 | 2149976.32 | 7236592.20 | 40°10'19.410"N | 109°40'34.820"W | point |

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Planned Wellpath Report

Three Rivers Fed 33-21-720 PWP

Page 5 of 5



REFERENCE WELLPATH IDENTIFICATION

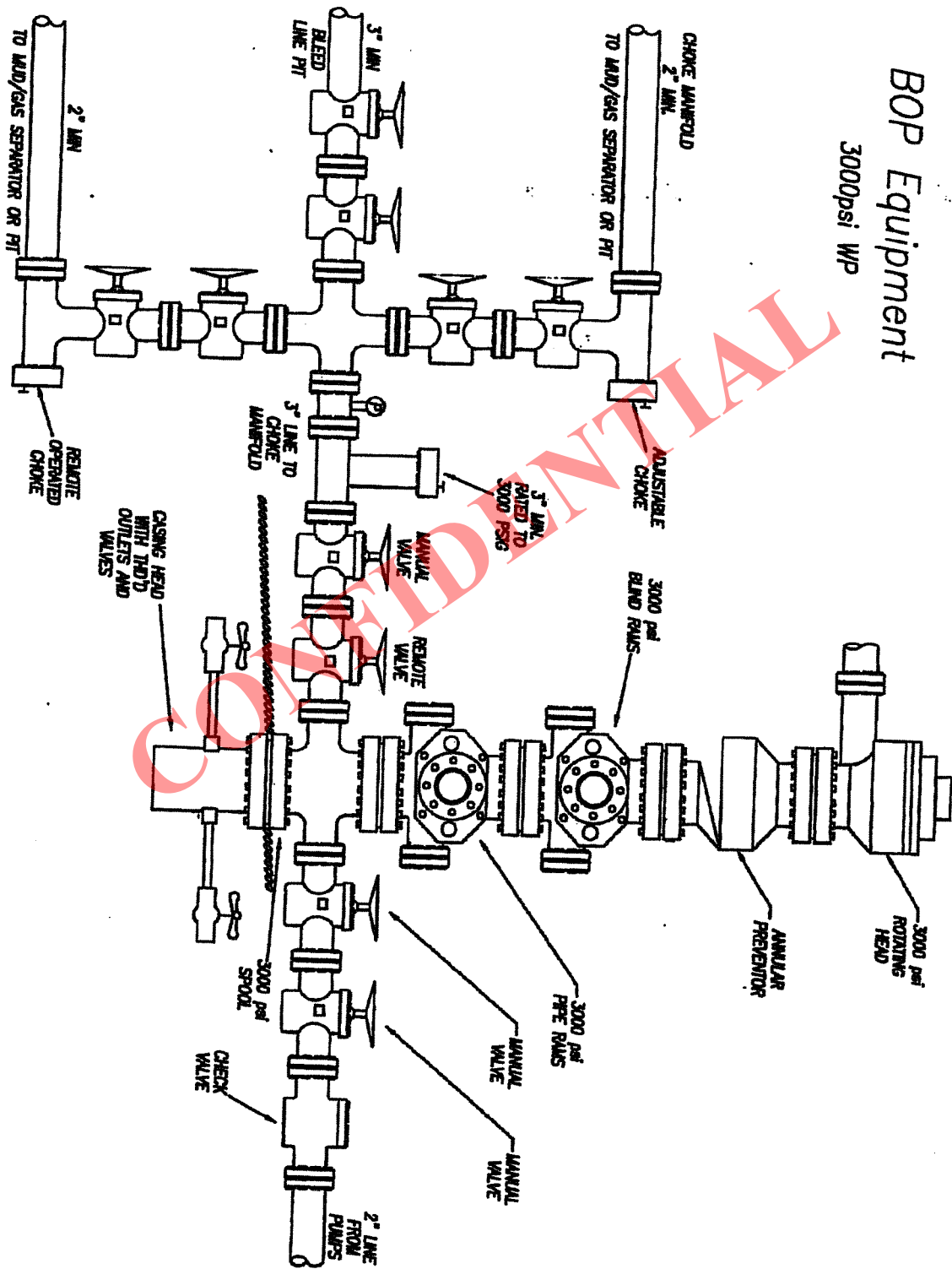
| | | | |
|----------|----------------------|----------|--|
| Operator | ULTRA RESOURCES, INC | Slot | Three Rivers Fed 33-21-720 (1462' FNL & 2349' FWL) |
| Area | Three Rivers | Well | Three Rivers Fed 33-21-720 |
| Field | UINTAH COUNTY | Wellbore | Three Rivers Fed 33-21-720 PWB |
| Facility | Sec.33-T7S-R20E | | |

WELLPATH COMMENTS

| MD [ft] | Inclination [°] | Azimuth [°] | TVD [ft] | Comment |
|------------|--------------------|----------------|-------------|-------------------|
| 120.00 | 0.000 | 334.617 | 120.00 | Base Gravel |
| 1500.55 | 6.011 | 334.617 | 1500.00 | BMSW |
| 3221.68 | 16.000 | 334.617 | 3164.00 | Green River Top |
| 4690.02 | 10.218 | 334.617 | 4579.00 | Mahogany |
| 5297.72 | 0.000 | 334.617 | 5184.00 | Garden Gulch |
| 5452.72 | 0.000 | 334.617 | 5339.00 | Lower Green River |
| 7192.72 | 0.000 | 334.617 | 7079.00 | Wasatch |
| 7392.72 | 0.000 | 334.617 | 7279.00 | TD |

CONFIDENTIAL

BOP Equipment 3000psi WP



270-02 Order Certification

Ultra Resources, Inc. ("Ultra"), Permittee, hereby certifies to the Utah Division of Oil, Gas & Mining that, pursuant to the requirements of the Order of the Utah Board of Oil, Gas & Mining entered November 9, 2013 in Cause No. 270-02 (the "270-02 Order"):

1. The well to which this certificate (and the APD to which it is attached) pertains is to be directionally drilled with a surface location outside of the established setback under the 270-02 Order, but the intersection with the formations spaced under said Order, the anticipated productive intervals and bottom hole location are all within the established setbacks under the 270-02 Order.
2. The parties listed on Exhibit "A" attached hereto and by this reference incorporated herein constitute, to the best of Ultra's knowledge, all "owners," as that term is defined in Utah Code Ann. §40-6-2(17) and Utah Admin. Code Rule R649-1-1, within a 460-ft. radius of all points along the wellbore with their last addresses disclosed by the relevant Agency and/or County realty records.
3. On June 27, 2014, said "owners" were provided written notice, sent via Federal Express, indicating Ultra's intention to drill the well and specifically identifying the surface hole location, point of intersection with the spaced formations, the anticipated productive intervals and the bottom hole location, with the latter three items by necessity being within the established setbacks under the 270-02 Order.
4. More than thirty (30) days have now passed since the receipt of all such notices (or the return of such notices to Ultra as undeliverable) without Ultra having received any such objections.

Dated this 14th day of Aug, 2014.

ULTRA RESOURCES, INC.

By: 

Sr. Permitting Specialist

270-02 Order Certification

Exhibit A

Well Name: Three Rivers Fed 33-21-720

List of Owners:

Finley Resources Inc.
1308 Lake Street
Fort Worth, Texas 76102
Attn: Mr. Zachary Archer

CONFIDENTIAL

ULTRA RESOURCES, INC.

THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720, #33-32-720 & #33-32T-720

LOCATED IN UINTAH COUNTY, UTAH
SECTION 33, T7S, R20E, S.L.B.&M.



PHOTO: VIEW FROM CORNER #5 TO LOCATION STAKES

CAMERA ANGLE: SOUTHERLY



PHOTO: VIEW FROM BEGINNING OF PROPOSED ACCESS

CAMERA ANGLE: EASTERLY



- Since 1964 -

U
E
S

Uintah Engineering & Land Surveying

85 South 200 East Vernal, Utah 84078
435-789-1017 FAX (435) 789-1813

LOCATION PHOTOS

04 22 14
MONTH DAY YEAR

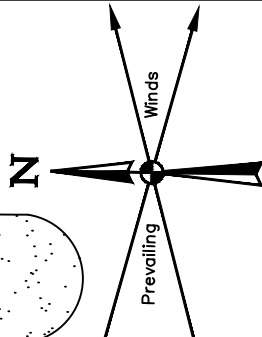
PHOTO

TAKEN BY: B.H.

DRAWN BY: J.M.C.

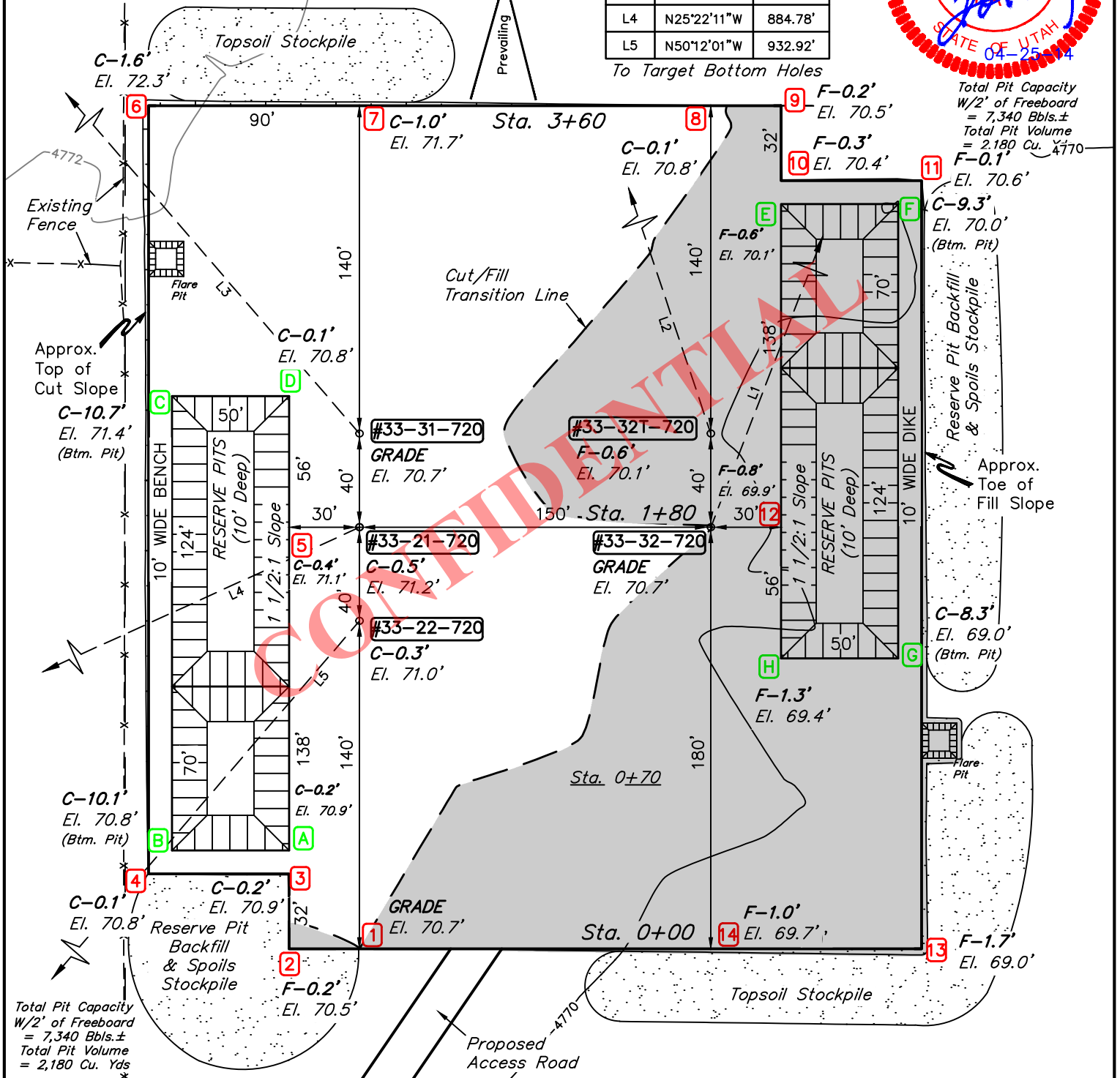
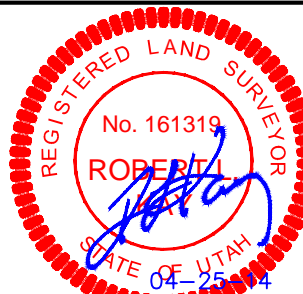
REVISED: 00-00-00

NOTE: Earthwork Calculations Require a Fill of 0.6' @ the #33-32T-720 Location Stake For Balance. All Fill is to be Compacted to a Minimum of 95% of the Maximum Dry Density Obtained by AASHTO Method t-99.



| LINE TABLE | | |
|------------|-------------|----------|
| LINE | DIRECTION | LENGTH |
| L1 | S69°48'18"E | 1030.51' |
| L2 | N70°37'01"E | 975.17' |
| L3 | N48°21'57"E | 1224.61' |
| L4 | N25°22'11"W | 884.78' |
| L5 | N50°12'01"W | 932.92' |

To Target Bottom Holes



Total Pit Capacity
W/2' of Freeboard
= 7,340 Bbls.±
Total Pit Volume
= 2,180 Cu. Yds

UNGRADED GROUND ELEV. AT #33-21-720 LOC. STAKE = 4771.2'

FINISHED GRADE ELEV. AT #33-21-720 LOC. STAKE = 4770.7'

NOTES:

- Flare Pit is to be located a min. of 100' from the Wellhead.
- Contours Shown at 2' Intervals.

ULTRA RESOURCES, INC.

**THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720, #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4**

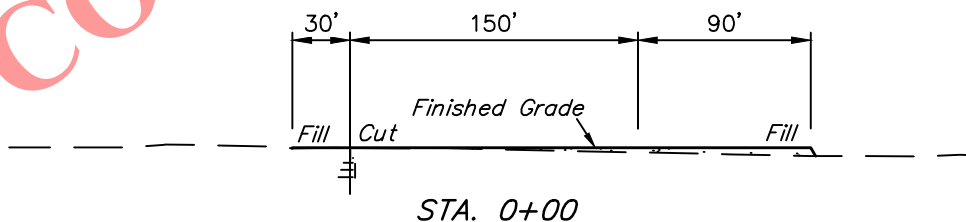
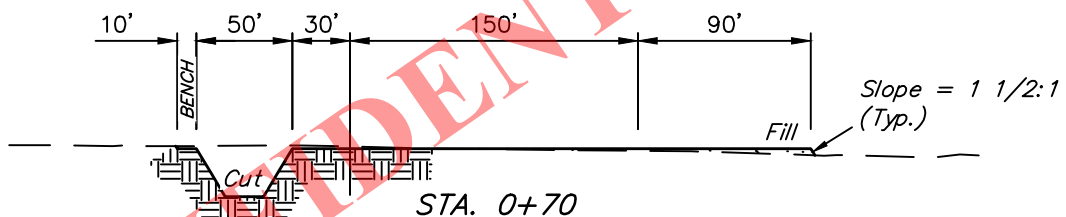
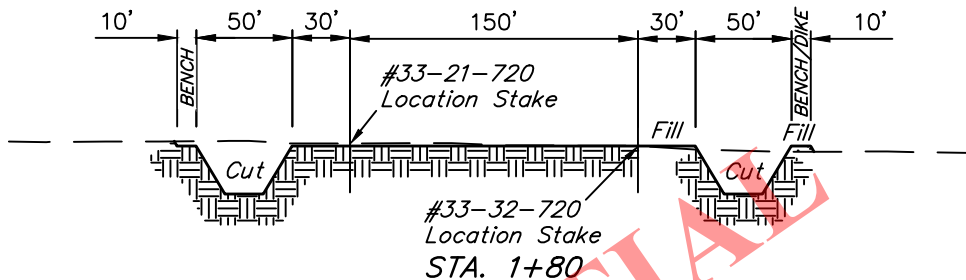
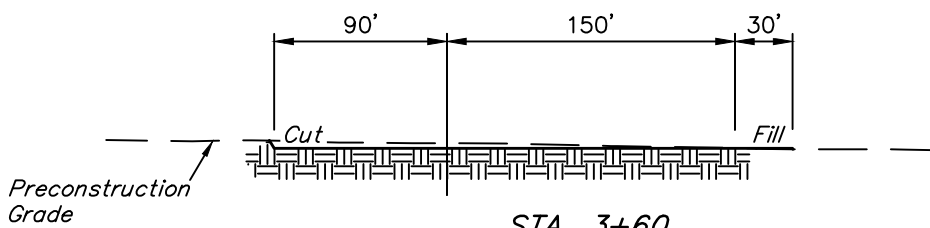


UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | | |
|------------------------|----------------|------------------|
| SCALE: 1" = 60' | DRAWN BY: S.S. | DATE: 04-19-14 |
| LOCATION LAYOUT | | FIGURE #1 |

RECEIVED: August 14, 2014

X-Section
Scale
1" = 100'



APPROXIMATE EARTHWORK QUANTITIES

| | |
|---|-----------------------|
| (6") TOPSOIL STRIPPING | 2,170 Cu. Yds. |
| REMAINING LOCATION | 4,260 Cu. Yds. |
| TOTAL CUT | 6,430 Cu. Yds. |
| FILL | 2,080 Cu. Yds. |
| EXCESS MATERIAL | 4,350 Cu. Yds. |
| TOPSOIL & PIT BACKFILL (1/2 Pit Vol.) | 4,350 Cu. Yds. |
| EXCESS UNBALANCE (After Interim Rehabilitation) | 0 Cu. Yds. |

APPROXIMATE SURFACE DISTURBANCE AREAS

| | DISTANCE | ACRES |
|--|---------------|---------------|
| WELL SITE DISTURBANCE | NA | ±3.297 |
| 30' WIDE ACCESS ROAD R-O-W DISTURBANCE | ±993' | ±0.684 |
| 30' WIDE PIPELINE R-O-W DISTURBANCE | ±894' | ±0.616 |
| TOTAL SURFACE USE AREA | ±1887' | ±4.597 |

NOTES:

- Fill Quantity Includes 5% for Compaction.
- Calculations Based on 6" of Topsoil Stripping.
- Topsoil Should not be Stripped Below Finished Grade on Substructure Area.

ULTRA RESOURCES, INC.

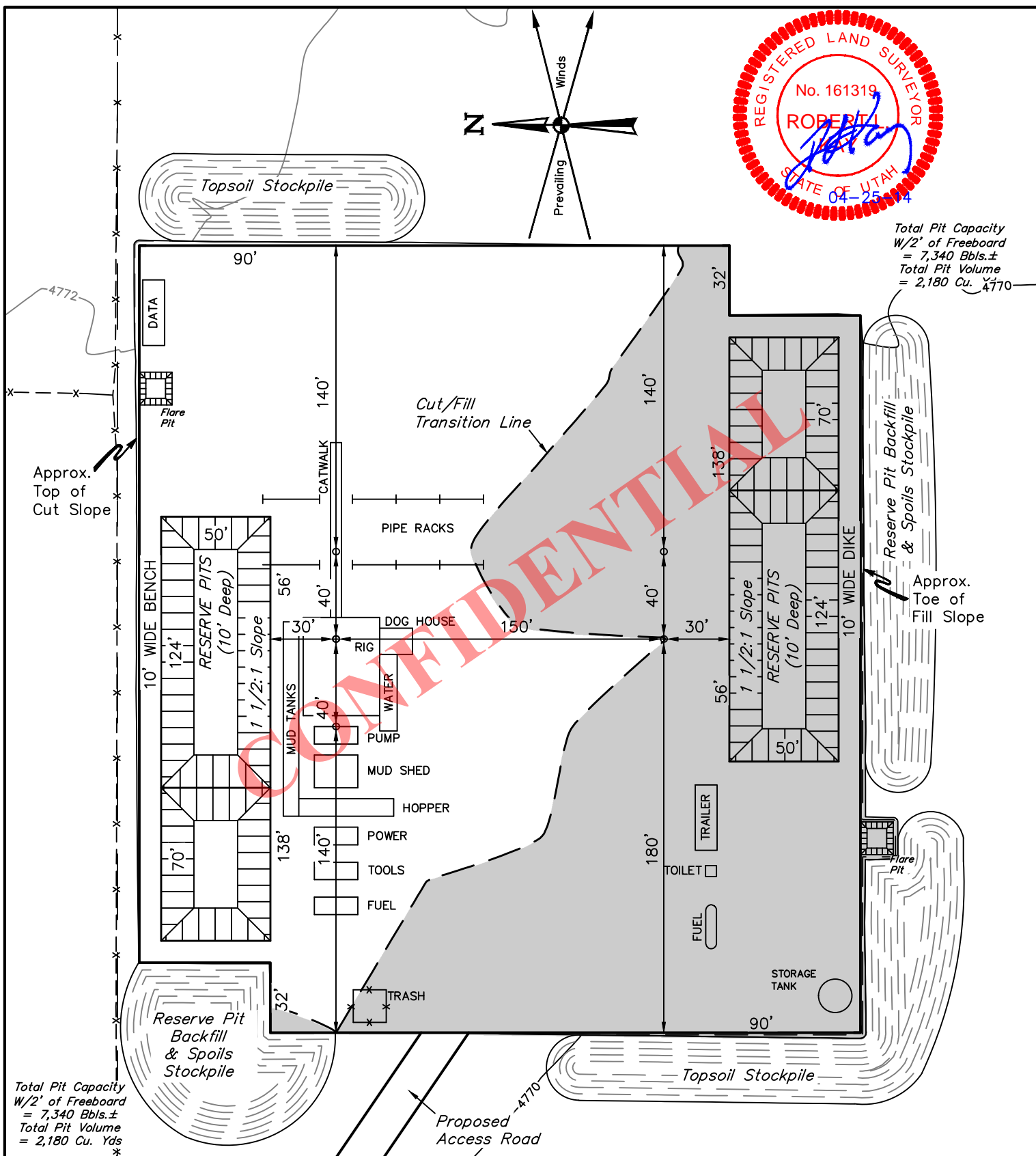
THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720, #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | | |
|-------------------------------|----------------|------------------|
| SCALE: AS SHOWN | DRAWN BY: S.S. | DATE: 04-19-14 |
| TYPICAL CROSS SECTIONS | | FIGURE #2 |

RECEIVED: August 14, 2014

**NOTES:**

- Flare Pit is to be located a min. of 100' from the Wellhead.
- Contours Shown at 2' Intervals.

ULTRA RESOURCES, INC.

THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720,
#33-32-720, #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.
SE 1/4 NW 1/4



UELS, LLC
 Corporate Office * 85 South 200 East
 Vernal, UT 84078 * (435) 789-1017

SCALE: 1" = 60'

DRAWN BY: S.S.

DATE: 04-19-14

TYPICAL RIG LAYOUT**FIGURE #3****RECEIVED:** August 14, 2014

ROAD RIGHT-OF-WAY DESCRIPTION

A 30' WIDE RIGHT-OF-WAY 15' ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE.

BEGINNING AT A POINT IN THE SW 1/4 NW 1/4 OF SECTION 33, T7S, R20E, S.L.B.&M., WHICH BEARS S73°51'13"W 123.49' FROM THE NORTHEAST CORNER OF THE SW 1/4 NW 1/4 OF SAID SECTION 33, THENCE N73°22'57"E 46.38'; THENCE S78°52'24"E 75.41'; THENCE S86°00'19"E 0.60' TO A POINT ON THE EAST LINE OF THE SW 1/4 NW 1/4 OF SAID SECTION 33 WHICH BEARS S00°40'10"E 35.67' FROM THE NORTHEAST CORNER OF THE SW 1/4 NW 1/4 OF SAID SECTION 33. THE SIDE LINES OF SAID DESCRIBED RIGHT-OF-WAY BEING SHORTENED OR ELONGATED TO MEET THE GRANTOR'S PROPERTY LINES. BASIS OF BEARINGS IS A G.P.S. OBSERVATION. CONTAINS 0.084 ACRES MORE OR LESS.

EXISTING THREE RIVERS FED
#33-12-720 & 33-13-720
WELL PAD

BEGINNING OF PROPOSED
ROAD RIGHT-OF-WAY ON
KENNETH JOE & DIANE C.
BATTY LANDS
STA. 0+00

(At the Three Rivers Fed
#33-12-720& #33-13-720 Pad)

*Kenneth Joe &
Diane C. Batty
Lands*

END OF PROPOSED ROAD
RIGHT-OF-WAY ON
KENNETH JOE & DIANE C.
BATTY LANDS
STA. 1+22.39

(At Property Line)

See Detail "A"

@ Above 5

Existing Farm Road

589°09'06"W - 1321.89' (Meas.)

END OF PROPOSED ROAD
RIGHT-OF-WAY ON
KENNETH JOE & DIANE C.
BATTY LANDS

STA. 1+22.39

(At Property Line)

END OF

END OF PROPOSED ROAD
RIGHT-OF-WAY
STA. 9+92.67
(At Edge of Well Pad)

THREE RIVERS FED
#33-22-720,
#33-21-720,
#33-31-720,
#33-32-720 &
#33-32T-720
WELL PAD

*BLM
Lands*

Sec. 33

 $SE \ 1/4$

ULTRA RESOURCES, INC.

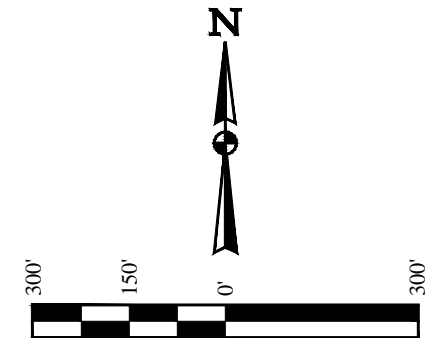
ROAD RIGHT-OF-WAY ON FEE LANDS

**(FOR THREE RIVERS FED #33-22-720, #33-21-720,
#33-31-720, #33-32-720 & #33-32T-720)**

LOCATED IN
SECTION 33, T7S, R20E, S.L.B.&M.
UINTAH COUNTY, UTAH

BASIS OF BEARINGS

BASIS OF BEARINGS IS A G.P.S. OBSERVATION



RIGHT-OF-WAY LENGTHS

| PROPERTY OWNER | FEET | ACRES | RODS |
|------------------------------|--------|-------|------|
| KENNETH JOE & DIANE C. BATTY | 122.39 | 0.084 | 7.42 |

NOTE: PROPERTY LINES SHOWN HAVE BEEN RE-ESTABLISHED FROM COUNTY RECORDS AND HAVE NOT BEEN SURVEYED BY UINTAH ENGINEERING AND LAND SURVEYING. UELS DOES NOT WARRANTY PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

LEGEND:

P.I. = POINT OF INTERSECTION

▲ = SECTION CORNERS LOCATED.

△ = SECTION CORNERS RE-ESTABLISHED.
(Not Set on Ground.)

CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

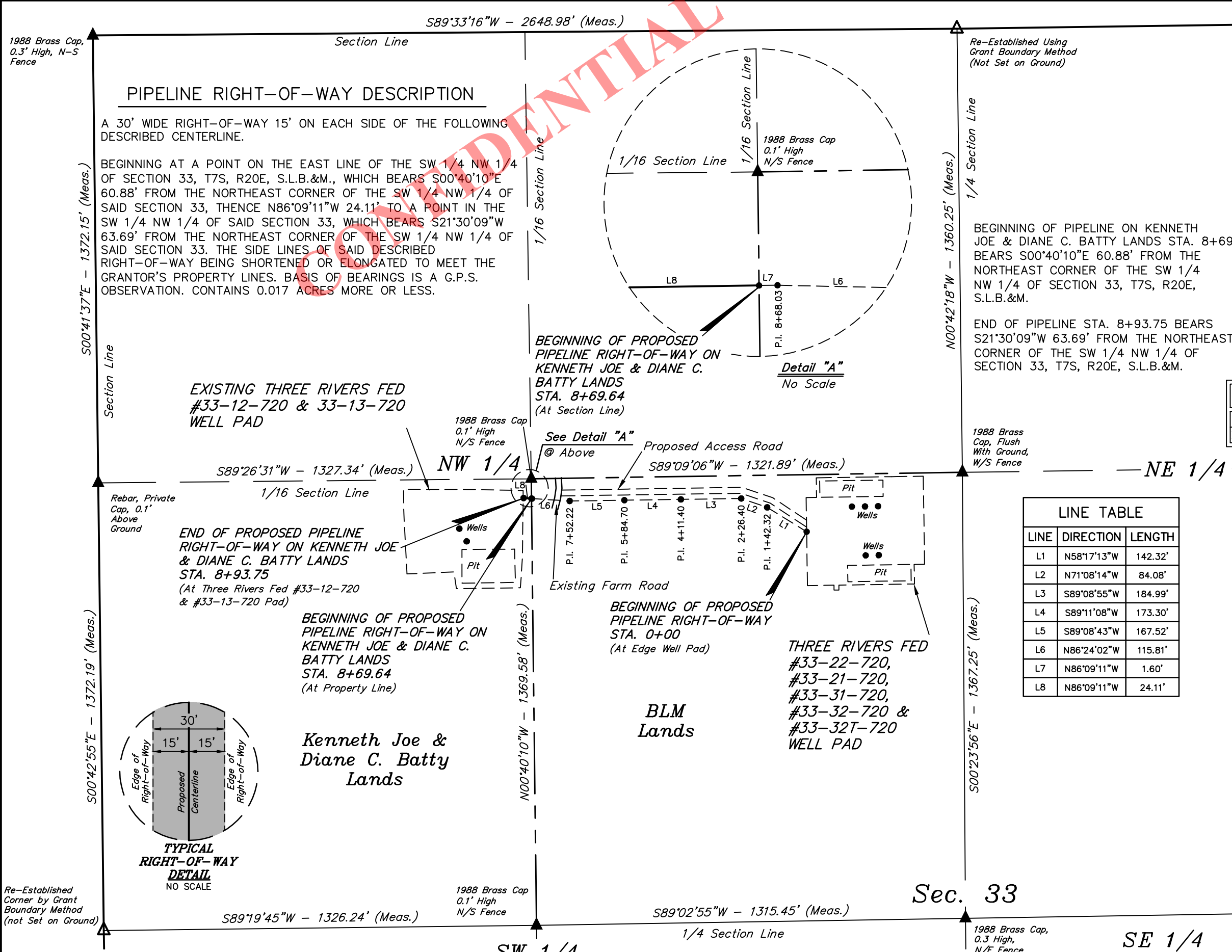
REGISTERED LAND SURVEYOR
REGISTRATION NO. 161319
STATE OF UTAH



UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | | | |
|-------------------------|-----------------|-----------------------|--|
| SURVEYED BY: N.F., B.H. | | SURVEY DATE: 04-19-14 | |
| DRAWN BY: S.S. | | DATE DRAWN: 04-24-14 | |
| SCALE: 1" = 300' | FILE: 5 6 4 5 6 | REVISION: 00-00-00 | |

ACCESS ROAD RIGHT-OF-WAY PLAT



ULTRA RESOURCES, INC.

PIPELINE RIGHT-OF-WAY ON FEE LANDS

(FOR THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720, #33-32-720 & #33-32T-720)

LOCATED IN
SECTION 33, T7S, R20E, S.L.B.&M.
UINTAH COUNTY, UTAH

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION

RIGHT-OF-WAY LENGTHS

| PROPERTY OWNER | FEET | ACRES | RODS |
|------------------------------|-------|-------|------|
| KENNETH JOE & DIANE C. BATTY | 24.11 | 0.017 | 1.46 |

NOTE: PROPERTY LINES SHOWN HAVE BEEN RE-ESTABLISHED FROM COUNTY RECORDS AND HAVE NOT BEEN SURVEYED BY UTAH ENGINEERING AND LAND SURVEYING. UELS DOES NOT WARRANTY PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

LEGEND:
P.I. = POINT OF INTERSECTION
▲ = SECTION CORNERS LOCATED.

CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

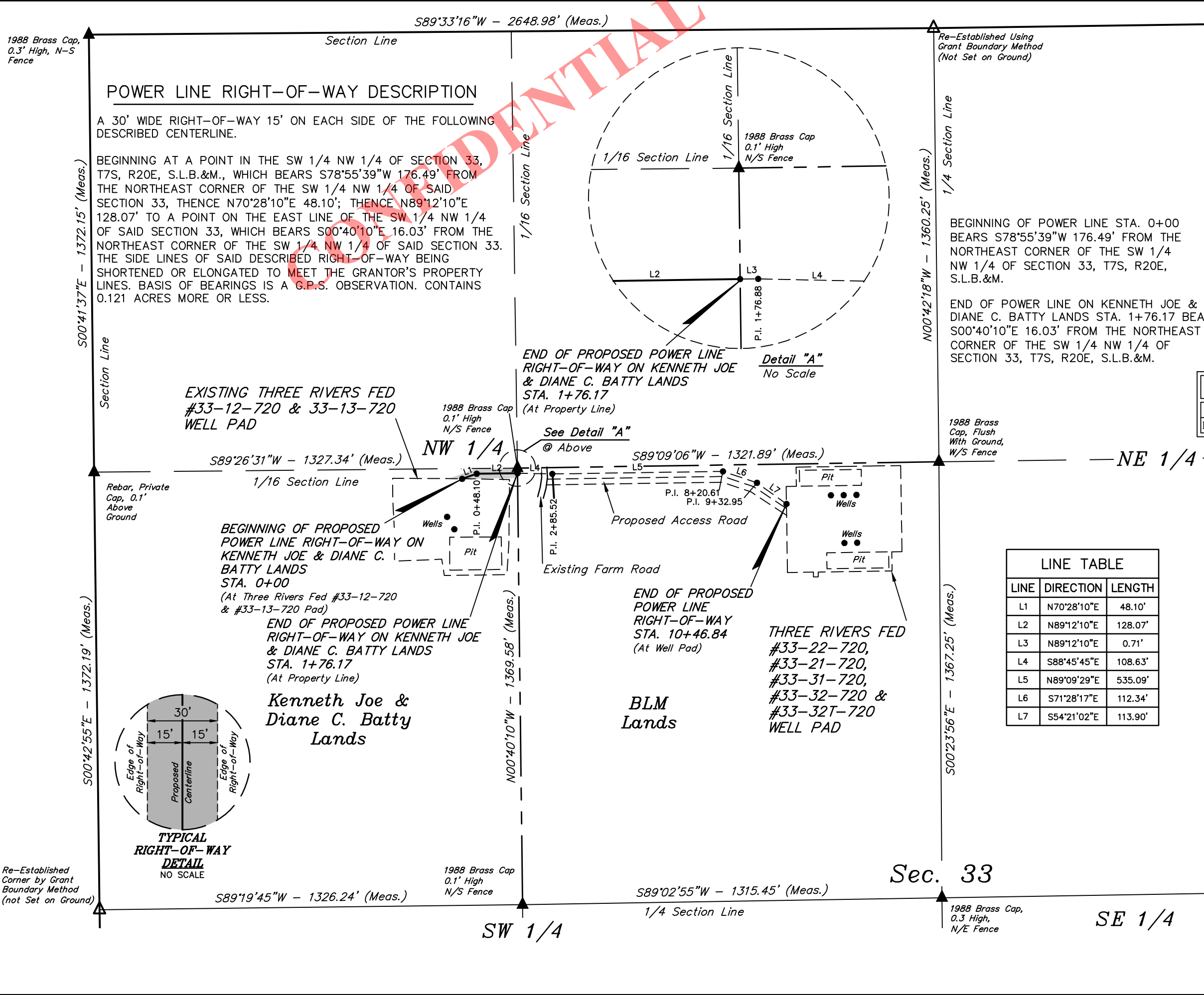
ROBERT L. KATY
REGISTERED LAND SURVEYOR
REGISTRATION NO. 161319
STATE OF UTAH

U.S. ENGINEERING & LAND SURVEYING

UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

| | |
|-------------------------|-----------------------|
| SURVEYED BY: N.F., B.H. | SURVEY DATE: 03-19-14 |
| DRAWN BY: S.S. | DATE DRAWN: 04-24-14 |
| SCALE: 1" = 300' | FILE: 5 6 4 5 8 |
| REVISION: 00-00-00 | |

PIPELINE RIGHT-OF-WAY PLAT



ULTRA RESOURCES, INC.

POWER LINE RIGHT-OF-WAY ON FEE LANDS

(FOR THREE RIVERS FED #33-22-720, #33-21-720, #33-31-720, #33-32-720 & #33-32T-720)

LOCATED IN SECTION 33, T7S, R20E, S.L.B.&M. UTAH COUNTY, UTAH

BASIS OF BEARINGS
BASIS OF BEARINGS IS A G.P.S. OBSERVATION

| RIGHT-OF-WAY LENGTHS | | | |
|------------------------------|--------|-------|-------|
| PROPERTY OWNER | FEET | ACRES | RODS |
| KENNETH JOE & DIANE C. BATTY | 176.17 | 0.121 | 10.68 |

NOTE: PROPERTY LINES SHOWN HAVE BEEN RE-ESTABLISHED FROM COUNTY RECORDS AND HAVE NOT BEEN SURVEYED BY UTAH ENGINEERING AND LAND SURVEYING. UELS DOES NOT WARRANTY PROPERTY PARCEL DATA OR ANY ASSOCIATED INFORMATION. A PROPERTY SURVEY IS REQUIRED TO DETERMINE THE ACTUAL LOCATION OF PROPERTY LINES AND SHOW ACCURATE DISTANCES ACROSS PARCELS.

LEGEND:
P.I. = POINT OF INTERSECTION
▲ = SECTION CORNERS LOCATED.
△ = SECTION CORNERS RE-ESTABLISHED. (Not Set on Ground.)

| LINE TABLE | | |
|------------|-------------|---------|
| LINE | DIRECTION | LENGTH |
| L1 | N70°28'10"E | 48.10' |
| L2 | N89°12'10"E | 128.07' |
| L3 | N89°12'10"E | 0.71' |
| L4 | S88°45'45"E | 108.63' |
| L5 | N89°09'29"E | 535.09' |
| L6 | S71°28'17"E | 112.34' |
| L7 | S54°21'02"E | 113.90' |

CERTIFICATE

THIS IS TO CERTIFY THAT THE ABOVE PLAT WAS PREPARED FROM FIELD NOTES OF ACTUAL SURVEYS MADE BY ME OR UNDER MY SUPERVISION AND THAT THE SAME ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

Robert L. Katt
REGISTERED LAND SURVEYOR
REGISTRATION NO. 161319
STATE OF UTAH 04-15-14

UELS, LLC
Corporate Office * 85 South 200 East
Vernal, UT 84078 * (435) 789-1017

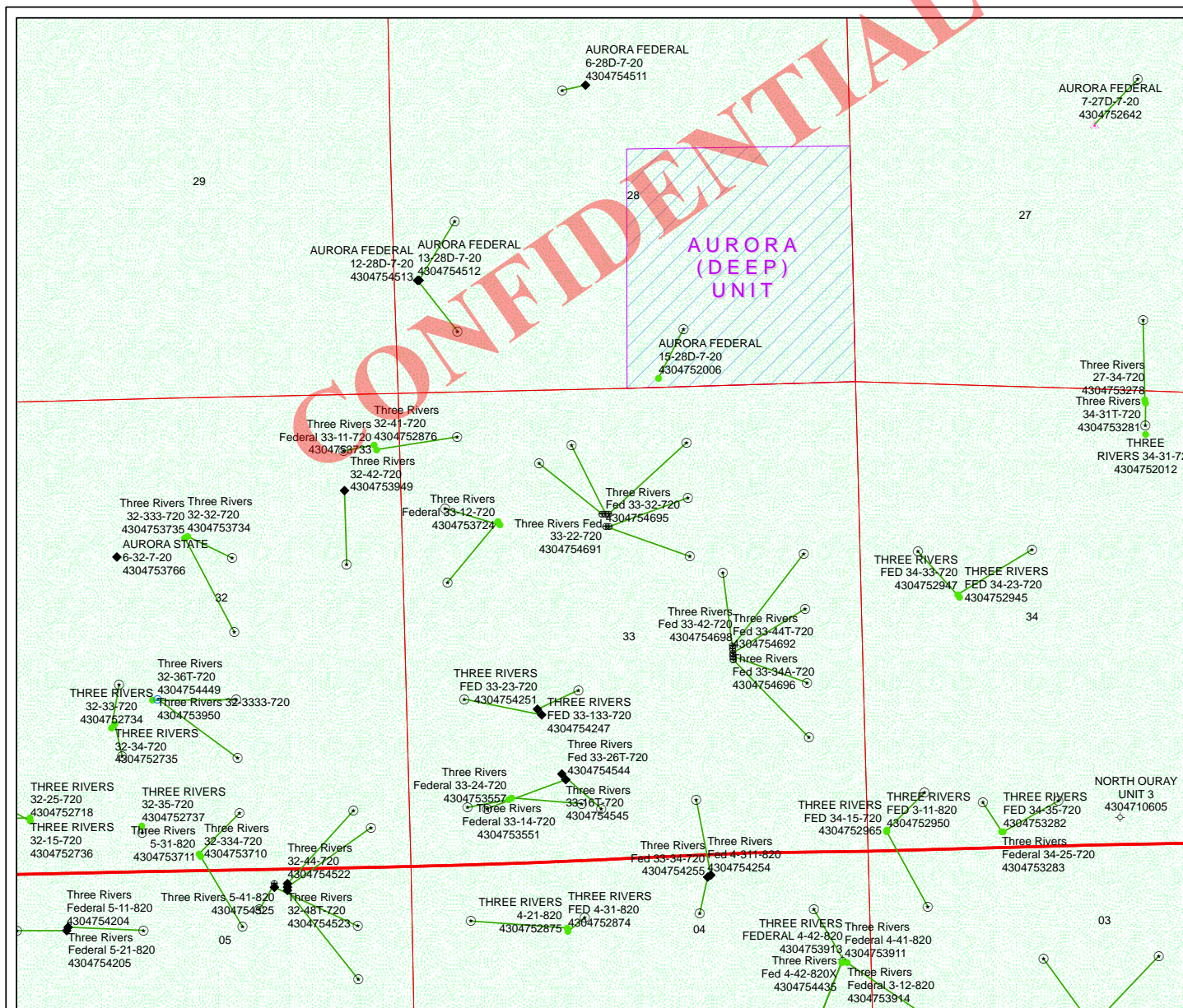
| | | |
|-------------------------|-----------------------|--------------------|
| SURVEYED BY: N.F., B.H. | SURVEY DATE: 03-19-14 | |
| DRAWN BY: S.S. | DATE DRAWN: 04-24-14 | |
| SCALE: 1" = 300' | FILE: 56455 | REVISION: 00-00-00 |

POWER LINE RIGHT-OF-WAY PLAT

ULTRA RESOURCES, INC.
THREE RIVERS FED #33-22-720, #33-21-720,
#33-31-720, #33-32-720 & #33-32T-720
SECTION 33, T7S, R20E, S.L.B.&M.

PROCEED IN A WESTERLY DIRECTION FROM VERNAL, UTAH ALONG U.S. HIGHWAY 40 APPROXIMATELY 14.0 MILES TO THE JUNCTION OF THIS ROAD AND STATE HIGHWAY 88 TO THE SOUTH; TURN LEFT AND PROCEED IN A SOUTHEASTERLY DIRECTION APPROXIMATELY 11.5 MILES TO THE JUNCTION OF THIS ROAD AND 10000 S. TO THE WEST; TURN RIGHT AND PROCEED IN A WESTERLY, THEN NORTHERLY, THEN EASTERLY DIRECTION APPROXIMATELY 2.6 MILES TO AN EXISTING ROAD TO THE EAST; TURN RIGHT AND PROCEED IN AN EASTERLY DIRECTION APPROXIMATELY 0.4 MILES TO THE EXISTING THREE RIVERS FEDERAL #33-12-720 & #33-13-720 WELL PAD AND THE BEGINNING OF THE PROPOSED ACCESS TO THE EAST; FOLLOW ROAD FLAGS IN A EASTERLY DIRECTION APPROXIMATELY 993' TO THE PROPOSED LOCATION.

TOTAL DISTANCE FROM VERNAL, UTAH TO THE PROPOSED WELL LOCATION IS APPROXIMATELY 28.6 MILES.



API Number: 4304754690

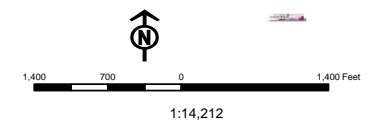
Well Name: Three Rivers Fed 33-21-720

Township: T07.0S Range: R20.0E Section: 33 Meridian: S

Operator: ULTRA RESOURCES INC

Map Prepared: 8/15/2014
Map Produced by Diana Mason

| Wells Query | | Units | |
|------------------------------------|--|---------------|--|
| Status | | STATUS | |
| APD - Approved Permit | | ACTIVE | |
| DRL - Spudded (Drilling Commenced) | | EXPLORATORY | |
| GRW - Gas Injection | | GAS STORAGE | |
| GS - Gas Storage | | NF PP OIL | |
| LOC - New Location | | NF SECONDARY | |
| OPS - Operation Suspended | | PI GAS | |
| PA - Plugged Abandoned | | PP GAS | |
| PGW - Producing Gas Well | | PP GEOTHERM | |
| POW - Producing Oil Well | | PP OIL | |
| SGW - Shut-in Gas Well | | SECONDARY | |
| SGW - Shut-in Oil Well | | TERMINATED | |
| TA - Temp. Abandoned | | | |
| TW - Test Well | | Fields STATUS | |
| WDW - Water Disposal | | Unknown | |
| WWI - Water Injection Well | | ABANDONED | |
| WSW - Water Supply Well | | ACTIVE | |
| | | COMBINED | |
| | | INACTIVE | |
| | | STORAGE | |
| | | TERMINATED | |



WORKSHEET APPLICATION FOR PERMIT TO DRILL

APD RECEIVED: 8/14/2014

API NO. ASSIGNED: 43047546900000

WELL NAME: Three Rivers Fed 33-21-720

OPERATOR: ULTRA RESOURCES INC (N4045)

PHONE NUMBER: 303 645-9804

CONTACT: Jenna Anderson

PROPOSED LOCATION: SENW 33 070S 200E

Permit Tech Review: ☒

SURFACE: 1462 FNL 2349 FWL

Engineering Review: ☐

BOTTOM: 0660 FNL 1980 FWL

Geology Review: ☒

COUNTY: UINTAH

LATITUDE: 40.16991

LONGITUDE: -109.67494

UTM SURF EASTINGS: 612828.00

NORTHINGS: 4447458.00

FIELD NAME: THREE RIVERS

LEASE TYPE: 1 - Federal

LEASE NUMBER: UTU85592

PROPOSED PRODUCING FORMATION(S): GREEN RIVER - LOWER

SURFACE OWNER: 1 - Federal

COALBED METHANE: NO

RECEIVED AND/OR REVIEWED:

☒ PLAT☒ Bond: FEDERAL - UTB000593☐ Potash☐ Oil Shale 190-5☐ Oil Shale 190-3☐ Oil Shale 190-13☒ Water Permit: 49-2262☐ RDCC Review:☐ Fee Surface Agreement☐ Intent to Commingle

Commingle Approved

LOCATION AND SITING:

☐ R649-2-3.

Unit:

☐ R649-3-2. General☐ R649-3-3. Exception☒ Drilling Unit

Board Cause No: Cause 270-02

Effective Date: 11/9/2013

Siting: 2 Wells Per 40 Acres

☒ R649-3-11. Directional Drill

Comments: Presite Completed

Stipulations: 4 - Federal Approval - dmason
15 - Directional - dmason

RECEIVED: August 19, 2014



GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Permit To Drill

Well Name: Three Rivers Fed 33-21-720
API Well Number: 43047546900000
Lease Number: UTU85592
Surface Owner: FEDERAL
Approval Date: 8/19/2014

Issued to:

ULTRA RESOURCES INC, 304 Inverness Way South #295, Englewood, CO 80112

Authority:

Pursuant to Utah Code Ann. 40-6-1 et seq., and Utah Administrative Code R649-3-1 et seq., the Utah Division of Oil, Gas and Mining issues conditions of approval, and permit to drill the listed well. This permit is issued in accordance with the requirements of Cause 270-02. The expected producing formation or pool is the GREEN RIVER - LOWER Formation(s), completion into any other zones will require filing a Sundry Notice (Form 9). Completion and commingling of more than one pool will require approval in accordance with R649-3-22.

Duration:

This approval shall expire one year from the above date unless substantial and continuous operation is underway, or a request for extension is made prior to the expiration date

General:

Compliance with the requirements of Utah Admin. R. 649-1 et seq., the Oil and Gas Conservation General Rules, and the applicable terms and provisions of the approved Application for permit to drill.

Conditions of Approval:

State approval of this well does not supercede the required federal approval, which must be obtained prior to drilling.

In accordance with Utah Admin. R.649-3-11, Directional Drilling, the operator shall submit a complete angular deviation and directional survey report to the Division within 30 days following completion of the well.

Notification Requirements:

The operator is required to notify the Division of Oil, Gas and Mining of the following actions during drilling of this well:

- Within 24 hours following the spudding of the well - contact Carol Daniels at 801-538-5284

(please leave a voicemail message if not available)

OR

submit an electronic sundry notice (pre-registration required) via the Utah Oil &

Gas website
at <http://oilgas.ogm.utah.gov>

Reporting Requirements:

All reports, forms and submittals as required by the Utah Oil and Gas Conservation General Rules will be promptly filed with the Division of Oil, Gas and Mining, including but not limited to:

- Entity Action Form (Form 6) - due within 5 days of spudding the well
- Monthly Status Report (Form 9) - due by 5th day of the following calendar month
- Requests to Change Plans (Form 9) - due prior to implementation
- Written Notice of Emergency Changes (Form 9) - due within 5 days
- Notice of Operations Suspension or Resumption (Form 9) - due prior to implementation
- Report of Water Encountered (Form 7) - due within 30 days after completion
- Well Completion Report (Form 8) - due within 30 days after completion or plugging

Approved By:

A handwritten signature in black ink, appearing to read "J. Rogers", written over a horizontal line.

For John Rogers
Associate Director, Oil & Gas

RECEIVED

DEC 05 2014

RECEIVED

JUL 01 2014

UNITED STATES
DEPARTMENT OF THE INTERIOR
DIV. OF OIL, GAS, AND MINERAL
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB No. 1004-0136
Expires July 31, 2010

APPLICATION FOR PERMIT TO DRILL OR REENTER

CONFIDENTIAL

| | | |
|--|---|---|
| 1a. Type of Work: <input checked="" type="checkbox"/> DRILL <input type="checkbox"/> REENTER | | 5. Lease Serial No. UTU85592 |
| 1b. Type of Well: <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> Single Zone <input checked="" type="checkbox"/> Multiple Zone | | 6. If Indian, Allottee or Tribe Name |
| 2. Name of Operator ULTRA RESOURCES, INC. | | 7. If Unit or CA Agreement, Name and No. |
| Contact: JENNA ANDERSON E-Mail: janderson@ultrapetroleum.com | | 8. Lease Name and Well No. THREE RIVERS FED 33-21-720 |
| 3a. Address 304 INVERNESS WAY SOUTH SUITE 295 ENGLEWOOD, CO 80112 | 3b. Phone No. (include area code) Ph: 303-645-9804 | 9. API Well No. 4304754690 |
| 4. Location of Well (Report location clearly and in accordance with any State requirements.)* At surface SENW 1462FNL 2349FWL 40.169867 N Lat, 109.674983 W Lon At proposed prod. zone NENW 660FNL 1980FWL 40.172058 N Lat, 109.676339 W Lon | | 10. Field and Pool, or Exploratory THREE RIVERS |
| 14. Distance in miles and direction from nearest town or post office* 25.5 MILES SOUTHWEST OF VERNAL, UTAH | | 11. Sec., T., R., M., or Blk. and Survey or Area Sec 33 T7S R20E Mer SLB |
| 15. Distance from proposed location to nearest property or lease line, ft. (Also to nearest drig. unit line, if any) 660 | 16. No. of Acres in Lease 1200.00 | 12. County or Parish UINTAH |
| 17. Spacing Unit dedicated to this well 40.00 | 18. Distance from proposed location to nearest well, drilling, completed, applied for, on this lease, ft. 40 | 13. State UT |
| 19. Proposed Depth 7393 MD 7279 TVD | 20. BLM/BIA Bond No. on file UTB000593 | 21. Elevations (Show whether DF, KB, RT, GL, etc.) 4771 GL |
| 22. Approximate date work will start 07/27/2014 | 23. Estimated duration 60 DAYS | |

24. Attachments

The following, completed in accordance with the requirements of Onshore Oil and Gas Order No. 1, shall be attached to this form:

- Well plat certified by a registered surveyor.
- A Drilling Plan.
- A Surface Use Plan (if the location is on National Forest System Lands, the SUPO shall be filed with the appropriate Forest Service Office).
- Bond to cover the operations unless covered by an existing bond on file (see Item 20 above).
- Operator certification
- Such other site specific information and/or plans as may be required by the authorized officer.

| | | |
|---|---|---------------------|
| 25. Signature (Electronic Submission) | Name (Printed/Typed) JENNA ANDERSON Ph: 303-645-9804 | Date 06/27/2014 |
| Title PERMITTING SPECIALIST | | |
| Approved by (Signature) | Name (Printed/Typed) Jerry Kenczka | Date NOV 21 2014 |
| Title Assistant Field Manager Lands & Mineral Resources | Office VERNAL FIELD OFFICE | |

Application approval does not warrant or certify the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.
Conditions of approval, if any, are attached.

CONDITIONS OF APPROVAL ATTACHED

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Additional Operator Remarks (see next page)

Electronic Submission #251131 verified by the BLM Well Information System
For ULTRA RESOURCES, INC., sent to the Vernal
Committed to AFMSS for processing by ROBIN R. HANSEN on 07/23/2014 ()

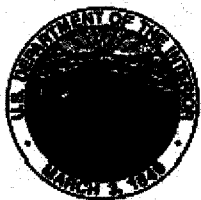
NOTICE OF APPROVAL

STIPULATIONS OR LEASE
NOTICES ATTACHED

** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED **

14RRH 7447AE

NOS 4/28/2014

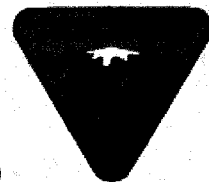


UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
VERNAL FIELD OFFICE

170 South 500 East

VERNAL, UT 84078

(435) 781-4400



CONDITIONS OF APPROVAL FOR APPLICATION FOR PERMIT TO DRILL

Company: ULTRA RESOURCES INC
Well No: THREE RIVERS FED. 33-21-720
API No: 43-047-54690

Location: SENW, Sec. 33, T7S, R20E
Lease No: UTU-85592
Agreement:

OFFICE NUMBER: (435) 781-4400

OFFICE FAX NUMBER: (435) 781-3420

**A COPY OF THESE CONDITIONS SHALL BE FURNISHED TO YOUR
FIELD REPRESENTATIVE TO INSURE COMPLIANCE**

All lease and/or unit operations are to be conducted in such a manner that full compliance is made with the applicable laws, regulations (43 CFR Part 3160), and this approved Application for Permit to Drill including Surface and Downhole Conditions of Approval. The operator is considered fully responsible for the actions of his subcontractors. A copy of the approved APD must be on location during construction, drilling, and completion operations. **This permit is approved for a two (2) year period, or until lease expiration, whichever occurs first. An additional extension, up to two (2) years, may be applied for by sundry notice prior to expiration.**

NOTIFICATION REQUIREMENTS

| | |
|---|---|
| Location Construction (Notify Environmental Scientist) | - Forty-Eight (48) hours prior to construction of location and access roads. |
| Location Completion (Notify Environmental Scientist) | - Prior to moving on the drilling rig. |
| Spud Notice (Notify Petroleum Engineer) | - Twenty-Four (24) hours prior to spudding the well. |
| Casing String & Cementing (Notify Supv. Petroleum Tech.) | - Twenty-Four (24) hours prior to running casing and cementing all casing strings to: blm ut vn opreport@blm.gov |
| BOP & Related Equipment Tests (Notify Supv. Petroleum Tech.) | - Twenty-Four (24) hours prior to initiating pressure tests. |
| First Production Notice (Notify Petroleum Engineer) | - Within Five (5) business days after new well begins or production resumes after well has been off production for more than ninety (90) days. |

**SURFACE USE PROGRAM
CONDITIONS OF APPROVAL (COAs)**

- All new and replacement internal combustion gas field engines of less than or equal to 300 design-rated horsepower must not emit more than 2 gms of NO_x per horsepower-hour. This requirement does not apply to gas field engines of less than or equal to 40 design-rated horsepower.
- All and replacement internal combustion gas field engines of greater than 300 design rated horsepower must not emit more than 1.0 gms of NO_x per horsepower-hour.
- If there is an active Gilsonite mining operation within 2 miles of the well location, operator shall notify the Gilsonite operator at least 48 hours prior to any blasting during construction.
- If paleontological materials are uncovered during construction, the operator is to immediately stop work and contact the Authorized Officer (AO). A determination will be made by the AO as to what mitigation may be necessary for the discovered paleontologic material before construction can continue.

Company/Operator: Ultra Resources, Inc

Well Name & Numbers: Three Rivers Federal 33-16T-720, 33-23-720, 33-26T-720, 33-133-720, 33-21-720, 33-22-720, 33-31-720, 33-32-720, 33-32T-720, 33-34A-720, 33-42-720, 33-43-720, 33-44T-720, 33-46T-720, 3-16T-820, 3-22T-820, 3-32A-820, 3-32T-820, 3-33-820 (Sundry), 3-34-820, and 3-44-820

DOI-BLM-UT-G010-2014-0226-EA

Lease Number: UTU-85592, UTU- 85994, and UTU-87342

Location: Section 33, T7S, R20E and Section 3, T8S, R20E

CONDITIONS OF APPROVAL:

- 300 design-rated horse power must not emit more than 2 grams of NO_x per horsepower-hour. This requirement does not apply to gas field engines of less than or equal to 40 design-rated horsepower-hour.
- All vehicles and equipment shall be cleaned either through power-washing, or other approved method, if the vehicles or equipment were brought in from areas outside the Uinta Basin, to prevent All new and replacement internal combustion gas field engines of less than or equal to weed seed introduction.
- All contaminated and/or stained soils will be cleaned up immediately when noticed. The contaminated/stained soil will be removed and disposed of properly.
- Project activities are not allowed from March 1 – August 31 to minimize impacts during burrowing owl nesting season. This Condition of Approval only applies to the following well locations:
 - Three Rivers # 33-16T-720, 33-23-720, 33-26T-720, and 33-133-720;
 - Three Rivers # 33-21-720, 33-22-720, 33-31-720, 33-32-720, and 33-32T-720;
 - Three Rivers # 33-34A-720, 33-42-720, 33-43-720, 33-44T-720, and 33-46T-720

**DOWNHOLE PROGRAM
CONDITIONS OF APPROVAL (COAs)**

SITE SPECIFIC DOWNHOLE COAs:

Three Rivers Fed: 9-42T-820, 9-42-820, 10-12T-820, 10-12-820, 33-31-720, 33-32-720, 33-22-720, 33-32T-720, 33-21-720, 9-32-820, 9-32T-820, 9-31-820, 4-44T-820, 4-34T-820, 33-26T-720, 33-16T-720

Site Specific Drilling Plan COA's:

- CBL will be run from TD to TOC.
- Cement for the surface casing will be circulated to the surface.
- Cement for long-string shall be circulated 200' above surface casing shoe.
- Lead cement for surface casing shall be a minimum of 12 ppg

All provisions outlined in Onshore Oil & Gas Order #2 Drilling Operations shall be strictly adhered to. The following items are emphasized:

DRILLING/COMPLETION/PRODUCING OPERATING STANDARDS

- The spud date and time shall be reported orally to Vernal Field Office within 24 hours of spudding.
- Notify Vernal Field Office Supervisory Petroleum Engineering Technician at least 24 hours in advance of casing cementing operations and BOPE & casing pressure tests.
- All requirements listed in Onshore Order #2 III. E. Special Drilling Operations are applicable for air drilling of surface hole.
- Blowout prevention equipment (BOPE) shall remain in use until the well is completed or abandoned. Closing unit controls shall remain unobstructed and readily accessible at all times. Choke manifolds shall be located outside of the rig substructure.
- All BOPE components shall be inspected daily and those inspections shall be recorded in the daily drilling report. Components shall be operated and tested as required by Onshore Oil & Gas Order No. 2 to insure good mechanical working order. All BOPE pressure tests shall be performed by a test pump with a chart recorder and **NOT** by the rig pumps. Test shall be reported in the driller's log.
- BOP drills shall be initially conducted by each drilling crew within 24 hours of drilling out from under the surface casing and weekly thereafter as specified in Onshore Oil & Gas Order No. 2.
- Casing pressure tests are required before drilling out from under all casing strings set and cemented in place.
- No aggressive/fresh hard-banded drill pipe shall be used within casing.
- **Cement baskets shall not be run on surface casing.**

- The operator must report all shows of water or water-bearing sands to the BLM. If flowing water is encountered it must be sampled, analyzed, and a copy of the analyses submitted to the BLM Vernal Field Office.
- The operator must report encounters of all non oil & gas mineral resources (such as Gilsonite, tar sands, oil shale, trona, etc.) to the Vernal Field Office, in writing, within 5 working days of each encounter. Each report shall include the well name/number, well location, date and depth (from KB or GL) of encounter, vertical footage of the encounter and, the name of the person making the report (along with a telephone number) should the BLM need to obtain additional information.
- A complete set of angular deviation and directional surveys of a directional well will be submitted to the Vernal BLM office engineer within 30 days of the completion of the well.
- While actively drilling, chronologic drilling progress reports shall be filed directly with the BLM, Vernal Field Office on a weekly basis in sundry, letter format or e-mail to the Petroleum Engineers until the well is completed.
- A cement bond log (CBL) will be run from the production casing shoe to the top of cement and shall be utilized to determine the bond quality for the production casing. Submit a field copy of the CBL to this office.
- **Please submit an electronic copy of all other logs run on this well by CD (compact disc). This submission will supersede the requirement for submittal of paper logs to the BLM.**
- There shall be no deviation from the proposed drilling, completion, and/or workover program as approved. Safe drilling and operating practices must be observed. Any changes in operation must have prior approval from the BLM Vernal Field Office.

OPERATING REQUIREMENT REMINDERS:

- All wells, whether drilling, producing, suspended, or abandoned, shall be identified in accordance with 43 CFR 3162.6. There shall be a sign or marker with the name of the operator, lease serial number, well number, and surveyed description of the well.
- For information regarding production reporting, contact the Office of Natural Resources Revenue (ONRR) at www.ONRR.gov.
- Should the well be successfully completed for production, the BLM Vernal Field office must be notified when it is placed in a producing status. Such notification will be by written communication and must be received in this office by not later than the fifth business day following the date on which the well is placed on production. The notification shall provide, as a minimum, the following informational items:
 - Operator name, address, and telephone number.
 - Well name and number.
 - Well location (¼¼, Sec., Twn, Rng, and P.M.).
 - Date well was placed in a producing status (date of first production for which royalty will be paid).
 - The nature of the well's production, (i.e., crude oil, or crude oil and casing head gas, or natural gas and entrained liquid hydrocarbons).
 - The Federal or Indian lease prefix and number on which the well is located; otherwise the non-Federal or non-Indian land category, i.e., State or private.
 - Unit agreement and/or participating area name and number, if applicable.
 - Communitization agreement number, if applicable.
- Any venting or flaring of gas shall be done in accordance with Notice to Lessees (NTL) 4A and needs prior approval from the BLM Vernal Field Office.
- All undesirable events (fires, accidents, blowouts, spills, discharges) as specified in NTL 3A will be reported to the BLM, Vernal Field Office. Major events, as defined in NTL3A, shall be reported verbally within 24 hours, followed by a written report within 15 days. "Other than Major Events" will be reported in writing within 15 days. "Minor Events" will be reported on the Monthly Report of Operations and Production.
- Whether the well is completed as a dry hole or as a producer, "Well Completion and Recompletion Report and Log" (BLM Form 3160-4) shall be submitted not later than 30 days after completion of the well or after completion of operations being performed, in accordance with 43 CFR 3162.4-1. Two copies of all logs run, core descriptions, and all other surveys or data obtained and compiled during the drilling, workover, and/or completion operations, shall be filed on BLM Form 3160-4. Submit with the well completion report a geologic report including, at a minimum, formation tops, and a summary and conclusions. Also include deviation surveys, sample descriptions, strip logs, core data, drill stem test data, and results of production tests if performed. Samples (cuttings, fluid,

and/or gas) shall be submitted only when requested by the BLM, Vernal Field Office.

- All off-lease storage, off-lease measurement, or commingling on-lease or off-lease, shall have prior written approval from the BLM Vernal Field Office.
- Oil and gas meters shall be calibrated in place prior to any deliveries. The BLM Vernal Field Office Petroleum Engineers will be provided with a date and time for the initial meter calibration and all future meter proving schedules. A copy of the meter calibration reports shall be submitted to the BLM Vernal Field Office. All measurement facilities will conform to the API standards for liquid hydrocarbons and the AGA standards for natural gas measurement. All measurement points shall be identified as the point of sale or allocation for royalty purposes.
- A schematic facilities diagram as required by Onshore Oil & Gas Order No. 3 shall be submitted to the BLM Vernal Field Office within 30 days of installation or first production, whichever occurs first. All site security regulations as specified in Onshore Oil & Gas Order No. 3 shall be adhered to. All product lines entering and leaving hydrocarbon storage tanks will be effectively sealed in accordance with Onshore Oil & Gas Order No. 3.
- Any additional construction, reconstruction, or alterations of facilities, including roads, gathering lines, batteries, etc., which will result in the disturbance of new ground, shall require the filing of a suitable plan and need prior approval of the BLM Vernal Field Office. Emergency approval may be obtained orally, but such approval does not waive the written report requirement.
- No location shall be constructed or moved, no well shall be plugged, and no drilling or workover equipment shall be removed from a well to be placed in a suspended status without prior approval of the BLM Vernal Field Office. If operations are to be suspended for more than 30 days, prior approval of the BLM Vernal Field Office shall be obtained and notification given before resumption of operations.
- Pursuant to Onshore Oil & Gas Order No. 7, this is authorization for pit disposal of water produced from this well for a period of 90 days from the date of initial production. A permanent disposal method must be approved by this office and in operation prior to the end of this 90-day period. In order to meet this deadline, an application for the proposed permanent disposal method shall be submitted along with any necessary water analyses, as soon as possible, but no later than 45 days after the date of first production. Any method of disposal which has not been approved prior to the end of the authorized 90-day period will be considered as an Incident of Noncompliance and will be grounds for issuing a shut-in order until an acceptable manner for disposing of said water is provided and approved by this office.
- Unless the plugging is to take place immediately upon receipt of oral approval, the Field Office Petroleum Engineers must be notified at least 24 hours in advance of the plugging of the well, in order that a representative may witness plugging operations. If a well is suspended or abandoned, all pits must be fenced immediately until they are backfilled. The "Subsequent Report of Abandonment" (Form BLM 3160-5) must be submitted within 30 days after the actual plugging of the well bore, showing location of plugs, amount of cement in each, and amount of casing left in hole, and the current status of the surface restoration.

| | | |
|--|---|---|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
| 1. TYPE OF WELL Oil Well | | 6. IF INDIAN, ALLOTTEE OR TRIBE NAME: |
| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 7. UNIT or CA AGREEMENT NAME: |
| 3. ADDRESS OF OPERATOR: 304 Inverness Way South #295, Englewood, CO, 80112 | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: | <input type="checkbox"/> ACIDIZE | |
| <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: | <input type="checkbox"/> ALTER CASING | |
| <input checked="" type="checkbox"/> SPUD REPORT Date of Spud: 12/17/2014 | <input type="checkbox"/> CASING REPAIR | |
| <input type="checkbox"/> DRILLING REPORT Report Date: | <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | |
| | <input type="checkbox"/> CHANGE TUBING | |
| | <input type="checkbox"/> CHANGE WELL STATUS | |
| | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | |
| | <input type="checkbox"/> DEEPEN | |
| | <input type="checkbox"/> FRACTURE TREAT | |
| | <input type="checkbox"/> OPERATOR CHANGE | |
| | <input type="checkbox"/> PLUG AND ABANDON | |
| | <input type="checkbox"/> PRODUCTION START OR RESUME | |
| | <input type="checkbox"/> RECLAMATION OF WELL SITE | |
| | <input type="checkbox"/> REPERFORATE CURRENT FORMATION | |
| | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | |
| | <input type="checkbox"/> TUBING REPAIR | |
| | <input type="checkbox"/> VENT OR FLARE | |
| | <input type="checkbox"/> WATER SHUTOFF | |
| | <input type="checkbox"/> SI TA STATUS EXTENSION | |
| | <input type="checkbox"/> WILDCAT WELL DETERMINATION | |
| | <input type="checkbox"/> OTHER | |
| | OTHER: <input style="width: 100px;" type="text"/> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. Ultra Resources will be moving Triple A to spud the Three Rivers Fed 33-21-820 (API #43-047- 54690) on 12/17/2014. | | |
| Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY December 18, 2014 | | |
| NAME (PLEASE PRINT) Jenna Anderson | PHONE NUMBER 303 645-9804 | TITLE Permitting Assistant |
| SIGNATURE N/A | DATE 12/17/2014 | |

| | | |
|--|--|--|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 6. IF INDIAN, ALLOTTEE OR TRIBE NAME: |
| | | 7. UNIT or CA AGREEMENT NAME: |
| 1. TYPE OF WELL Oil Well | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 9. API NUMBER: 43047546900000 |
| 3. ADDRESS OF OPERATOR: 304 Inverness Way South #295, Englewood, CO, 80112 | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | COUNTY: UINTAH |
| | | STATE: UTAH |

11.

CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

| TYPE OF SUBMISSION | TYPE OF ACTION | | |
|---|---|---|---|
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: | <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER | <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100px;" type="text"/> |
| <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: | | | |
| <input type="checkbox"/> SPUD REPORT Date of Spud: | | | |
| <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 1/7/2015 | | | |

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Monthly status report of drilling and completion attached.

Accepted by the
Utah Division of
Oil, Gas and Mining
FOR RECORD ONLY
 January 13, 2015

| | | |
|---------------------------------------|------------------------------|-------------------------------|
| NAME (PLEASE PRINT) Jenna Anderson | PHONE NUMBER 303 645-9804 | TITLE Permitting Assistant |
| SIGNATURE N/A | | DATE 1/7/2015 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 12/26/2014

WELL NAME

THREE RIVERS FED 33-21-720

AFE#

141183

SPUD DATE

12/26/2014

WELL SITE CONSULTANT

J.MEJORADO/J.MEJORADO

PHONE#

713-948-9196

CONTRACTOR

Other

TD AT REPORT

1,060'

FOOTAGE

940'

PRATE

CUM. DRLG. HRS

DRLG DAYS SINCE SPUD

0

ANTICIPATED TD

7,312'

PRESENT OPS

Drilling at 1,060'

GEOLOGIC SECT.

DAILY MUD LOSS

SURF:

DH:

CUM. MUD LOSS

SURF:

DH:

MUD COMPANY:

MUD ENGINEER:

LAST BOP TEST

NEXT CASING SIZE

8 5/8

NEXT CASING DEPTH

1,040

SSE

SSED

TIME BREAKDOWN

RIG UP / TEAR DOWN 5.50

DETAILS

| | | | |
|-------|-------|-------|--------|
| Start | End | Hrs | |
| 05:30 | 11:00 | 05:30 | RIG UP |

AFE Days vs Depth:

AFE Cost Vs Depth:

DWOP Days vs Depth:

LL/BP Received Today:

FUEL AND WATER USAGE

| | | | | | |
|-------------------|---------|----------|-------------|---------|----------|
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 1,500.0 | 1,500.0 | | 0.0 | 1,500.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | | | | | |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

RECENT CASINGS RUN:

| | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
|-----------|------------|-------|--------|--------|-------|-----------|---------|
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

RECENT BITS:

| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R |
|-----|------|-------|------|------------|------|-----|----------|-----------|-----------------|
|-----|------|-------|------|------------|------|-----|----------|-----------|-----------------|

BIT OPERATIONS:

| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
|-----|-----|-----|-----|-------|-----|-----|-----------|----------|---------|----------|---------|
|-----|-----|-----|-----|-------|-----|-----|-----------|----------|---------|----------|---------|

RECENT MUD MOTORS:

| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT |
|---|------|-------|------|------------|-------|----------|-----------|---------|----------|
|---|------|-------|------|------------|-------|----------|-----------|---------|----------|

MUD MOTOR OPERATIONS:

| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
|---|-----|---------|-----|-----------|----------|---------|----------|---------|
|---|-----|---------|-----|-----------|----------|---------|----------|---------|

SURVEYS

| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type |
|------|-----|------|---------|-----|----|----|----|-----|-----------|
|------|-----|------|---------|-----|----|----|----|-----|-----------|

| DAILY COSTS | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|-------|-----|---------|--------------------------------|--------|--------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamati | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | | | 7,500 |
| 8100..320: Mud & Chemicals | | | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | | | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | | 40,000 | 8100..410: Mob/Demob | | | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | | 5,000 | 8100..520: Trucking & Hauling | | | 10,000 |
| 8100..530: Equipment Rental | | | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | | | 7,000 | 8100..535: Directional Drillin | | | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | 19,552 | 19,552 | 20,000 |
| 8100..605: Cementing Work | | | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | | | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | | | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | | 94,000 |
| 8210..620: Wellhead/Casing Hea | | | 20,000 | Total Cost | 19,552 | 19,552 | 717,000 |

| | | |
|--|---|---|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
| 1. TYPE OF WELL Oil Well | | 6. IF INDIAN, ALLOTTEE OR TRIBE NAME: |
| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 7. UNIT or CA AGREEMENT NAME: |
| 3. ADDRESS OF OPERATOR: 304 Inverness Way South #295, Englewood, CO, 80112 | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: | <input type="checkbox"/> ACIDIZE | |
| <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: | <input type="checkbox"/> ALTER CASING | |
| <input type="checkbox"/> SPUD REPORT Date of Spud: | <input type="checkbox"/> CASING REPAIR | |
| <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 2/11/2015 | <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | |
| | <input type="checkbox"/> CHANGE TUBING | |
| | <input type="checkbox"/> CHANGE WELL STATUS | |
| | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | |
| | <input type="checkbox"/> DEEPEN | |
| | <input type="checkbox"/> FRACTURE TREAT | |
| | <input type="checkbox"/> OPERATOR CHANGE | |
| | <input type="checkbox"/> PLUG AND ABANDON | |
| | <input type="checkbox"/> PRODUCTION START OR RESUME | |
| | <input type="checkbox"/> RECLAMATION OF WELL SITE | |
| | <input type="checkbox"/> REPERFORATE CURRENT FORMATION | |
| | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | |
| | <input type="checkbox"/> TUBING REPAIR | |
| | <input type="checkbox"/> VENT OR FLARE | |
| | <input type="checkbox"/> WATER SHUTOFF | |
| | <input type="checkbox"/> SI TA STATUS EXTENSION | |
| | <input type="checkbox"/> WILDCAT WELL DETERMINATION | |
| | <input type="checkbox"/> OTHER | |
| | OTHER: <input style="width: 100px;" type="text"/> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. Monthly status report of drilling and completion attached. | | |
| Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY February 11, 2015 | | |
| NAME (PLEASE PRINT) Jenna Anderson | PHONE NUMBER 303 645-9804 | TITLE Permitting Assistant |
| SIGNATURE N/A | DATE 2/11/2015 | |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/06/2015

WELL NAME

THREE RIVERS FED 33-21-720

AFE#

141183

SPUD DATE

01/07/2015

WELL SITE CONSULTANT

J.MEJORADO/J.MEJORADO

PHONE#

713-948-9196

CONTRACTOR

Ensign 122

TD AT REPORT

1,073'

FOOTAGE

0'

PRATE

CUM. DRLG. HRS

9.5

DRLG DAYS SINCE SPUD

0

ANTICIPATED TD

7,312'

PRESENT OPS

Pressure Test BOP at 1,073'

GEOLOGIC SECT.

DAILY MUD LOSS

SURF:

DH:

CUM. MUD LOSS

SURF:

DH:

MUD COMPANY:

MUD ENGINEER:

LAST BOP TEST

NEXT CASING SIZE

5 1/2

NEXT CASING DEPTH

7,100

SSE

1

SSED

0

AFE Days vs Depth:

DWOP Days vs Depth:

AFE Cost Vs Depth:

LL/BP Received Today:

| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

RECENT BITS:

BIT

SIZE

MANUF

TYPE

SERIAL NO.

JETS

TFA

DEPTH IN

DEPTH OUT

I-O-D-L-B-G-O-R

BIT OPERATIONS:

BIT

WOB

RPM

GPM

PRESS

HHP

HRS

24hr DIST

24HR ROP

CUM HRS

CUM DIST

CUM ROP

RECENT MUD MOTORS:

#

SIZE

MANUF

TYPE

SERIAL NO.

LOBES

DEPTH IN

DEPTH OUT

DATE IN

DATE OUT

MUD MOTOR OPERATIONS:

#

WOB

REV/GAL

HRS

24hr DIST

24HR ROP

CUM HRS

CUM DIST

CUM ROP

SURVEYS

Date

TMD

Incl

Azimuth

TVD

VS

NS

EW

DLS

Tool Type

| DAILY COSTS | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|-------|--------|---------|--------------------------------|-------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,085 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamati | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | | | 7,500 |
| 8100..320: Mud & Chemicals | | 1,755 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | | 32,360 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | | 40,000 | 8100..410: Mob/Demob | | | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | | 5,000 | 8100..520: Trucking & Hauling | | | 10,000 |
| 8100..530: Equipment Rental | | | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | | | 7,000 | 8100..535: Directional Drillin | | | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | | | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | | 8,793 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | | 94,000 |
| 8210..620: Wellhead/Casing Hea | | | 20,000 | Total Cost | | 108,290 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/07/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|-----------------------------|-------------------|--------------|----------------|------------|----------------------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | SPUD DATE | 01/07/2015 | | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | CONTRACTOR | Ensign 122 | | |
| TD AT REPORT | 1,073' | FOOTAGE | 0' | PRATE | | CUM. DRLG. HRS | 9.5 | DRLG DAYS SINCE SPUD | 0 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Pressure Test BOP at 1,073' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | | | | CUM. MUD LOSS | SURF: | DH: | |
| MUD COMPANY: | | | | MUD ENGINEER: | | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | 7,100 | SSE | 1 | SSED | 0 |

| | | | | | | | | | |
|--------------------|-------|----------------------|------|----------|-------|--|--|--|--|
| TIME BREAKDOWN | | | | | | | | | |
| NIPPLE UP B.O.P. | 2.00 | PRESSURE TEST B.O.P. | 2.00 | RIG MOVE | 10.00 | | | | |
| RIG UP / TEAR DOWN | 10.00 | | | | | | | | |

| | | | | |
|---------|-------|-------|--|--|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 16:00 | 10:00 | RIG DOWN AND MOVE ENSIGN 122 TO TR FED 33-21-720 | |
| 16:00 | 18:00 | 02:00 | TAKE ON WATER,MUD AND FUEL. RIG UP AND PULL WIRES. | |
| 18:00 | 00:00 | 06:00 | RIG UP, REPLACE CENTRIFICAL PUMPS ON MUD PITS, RIG UP,HYDROLIC LINES. | |
| 00:00 | 02:00 | 02:00 | RIG VIBRATION LINES, ELECTRICAL, GASBUSTER. | |
| | | | NOTE: | |
| | | | WORK ON CENTRIFICAL PUMPS ON MUD PIT. | |
| 02:00 | 04:00 | 02:00 | NIPPLE UP BOP. | |
| 04:00 | 06:00 | 02:00 | RIG UP TESTER (WALKER TESTING) TEST BOP - PIPE RAMS, BLIND RAMS, CHOKE LINE & CHOKE VALVES, FOSV, INSIDE BOP, KILL LINE AND VALVES, CHOKE LINE, CHOKE MANIFOLD & VALVES, HCR & MANUAL VALVE ALL @ 5 MIN 250 PSI LOW 10 MIN 3000 PSI HIGH - ANNULAR @ 10 MIN 1500 PSI HIGH 5 MIN 250 PSI LOW. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. FORK LIFT SAFETY AND MIXING CHEMICALS, WORKING AROUND THIRD PARTY TRUCKS. | |
| | | | SAFETY MEETING NIGHTS:OPERATING FORKLIFT AT NIGHT,WORKING AROUND THIRD PARTY, PROPER LIFTING,WORKING IN THE DARK. | |
| | | | REGULATORY VISITS: NONE. | |
| | | | INCIDENTS: NONE. | |
| | | | SAFETY DRILLS:NONE. | |
| | | | REGULATORY NOTICES:NONE. | |
| | | | DAYLIGHT: 5 CREW MEMBERS | |
| | | | NIGHTS: 5 CREW MEMEBERS. | |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | | |
|----------------------|-------|----------|-------------|---------|----------|--|
| FUEL AND WATER USAGE | | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used | |
| Fuel | 940.0 | 5,980.0 | | 5,040.0 | 2,440.0 | |
| Gas | | | | | | |
| Fresh Well Water | | | | | | |
| Nano Water | | | | | | |
| Frac Water | | | | | | |
| Reserve Pit Water | | | | | | |
| Boiler Hours | 24.00 | | | | 24.00 | |
| Air Heater Hours | | | | | | |
| Urea | | | | 0.0 | | |
| Urea Sys 1 Hrs | | | | | | |
| Urea Sys 2 Hrs | | | | | | |
| Urea Sys 3 Hrs | | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|------|-------|------|------------|------|-----|----------|-----------|-----------------|--|
| RECENT BITS: | | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R | |

| | | | | | | | | | | | |
|-----------------|-----|-----|-----|-------|-----|-----|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |

| | | | | | | | | | | | |
|--------------------|------|-------|------|------------|-------|----------|-----------|---------|----------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |

| | | | | | | | | | | | |
|-----------------------|-----|---------|-----|-----------|----------|---------|----------|---------|--|--|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | | | |

| | | | | | | | | | | | |
|------------|-------|------|---------|-------|------|-------|-------|-----|-----------------|--|--|
| SURVEYS | | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | | |
| 01/07/2015 | 1,522 | 7.3 | 341.41 | 1,521 | 18.6 | 17.17 | -7.13 | 2.5 | MWD Survey Tool | | |
| 01/07/2015 | 1,432 | 5.1 | 342.82 | 1,432 | 8.9 | 7.95 | -4.14 | 2.0 | MWD Survey Tool | | |
| 01/07/2015 | 1,341 | 3.3 | 342.34 | 1,341 | 2.3 | 1.60 | -2.15 | 2.8 | MWD Survey Tool | | |

| | | | | | | | | | | | |
|------------------------------|-----------------|------------|-----|-----------|-----|-----|-------|--------|-------|-----|----------------|
| SURFACE PUMP/BHA INFORMATION | | | | | | | | | | | |
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,475 | GPM | 434 | SPR | 43 |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | |
| BHA Makeup | STEERABLE SLICK | | | | | | | Length | 888.3 | | Hours on BHA |
| Up Weight | 17,000 | Dn Weight | 0 | RT Weight | 0 | | | Torque | 0 | | Hours on Motor |

| | | | | | | | | | | | |
|-------------|-------------------|-------|-------|--------|----------------|---------------|----------------------------|--|--|--|--|
| BHA MAKEUP: | | | | | | | | | | | |
| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description | | | | |
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT | | | | |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. | | | | |
| | | | | | | | .33REV | | | | |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B | | | | |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B | | | | |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B | | | | |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B | | | | |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B | | | | |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS | | | | |
| | | | | | | | (RUN 2) | | | | |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B | | | | |

| DAILY COSTS | DAILY | CUM | A/E | | DAILY | CUM | A/E |
|--------------------------------|--------|--------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | 640 | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamati | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 1,073 | 1,073 | 7,500 |
| 8100..320: Mud & Chemicals | 715 | 2,470 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 19,625 | 51,985 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | 6,795 | 6,795 | 40,000 | 8100..410: Mob/Demob | 2,928 | 2,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | | 5,000 | 8100..520: Trucking & Hauling | 735 | 735 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 3,360 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 425 | 7,000 | 8100..535: Directional Drillin | 13,245 | 13,245 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 4,800 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,976 | 14,769 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | | 94,000 |
| 8210..620: Wellhead/Casing Hea | 1,246 | 1,246 | 20,000 | Total Cost | 61,563 | 169,853 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/08/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|--------------------------------|-------------------|--------------|----------------|------------|----------------------|--------|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | SPUD DATE | 01/07/2015 | | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | CONTRACTOR | Ensign 122 | | |
| TD AT REPORT | 2,156' | FOOTAGE | 1,082' | PRATE | 108.2 | CUM. DRLG. HRS | 19.5 | DRLG DAYS SINCE SPUD | 1 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Directional Drilling at 2,156' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | CUM. MUD LOSS | | | SURF: | DH: | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | | | TROY WILDE | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | | 7.250 | SSE | 0 | SSED 0 |

| | | | | | | | | | |
|----------------------|-------|-----------------|------|----------------------|------|--|--|--|--|
| TIME BREAKDOWN | | | | | | | | | |
| DIRECTIONAL DRILLING | 10.00 | DRILLING CEMENT | 1.00 | PRESSURE TEST B.O.P. | 8.50 | | | | |
| RIG REPAIRS | 1.00 | TRIPPING | 2.00 | WORK BHA | 1.50 | | | | |

| | | | | |
|---------|-------|-------|---|--|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 12:00 | 06:00 | TEST BOP - PIPE RAMS, BLIND RAMS, CHOKE LINE & CHOKE VALVES, FOSV, INSIDE BOP, KILL LINE AND VALVES, CHOKE LINE, CHOKE MANIFOLD & VALVES, HCR & MANUAL VALVE ALL @ 5 MIN 250 PSI LOW 10 MIN 3000 PSI HIGH - ANNULAR @ 10 MIN 1500 PSI HIGH 5 MIN 250 PSI LOW. | |
| 12:00 | 14:30 | 02:30 | IBOP VALVE FAILED. REPLACE AND RE-TEST T/3000 HIGH F/10 MIN. AND 250 LOW F/5 MIN.. | |
| 14:30 | 16:00 | 01:30 | PICK UP DIRECTIONAL TOOLS AND ORIENT. RIH T/480'. | |
| 16:00 | 16:30 | 00:30 | *RIG REPAIR-HYDRAULIC REPLACE HOSE TO BOTTOM GRIPPER ON IRON ROUGHNECK. | |
| 16:30 | 17:00 | 00:30 | TRIP IN HOLE FROM 480' TO 600' | |
| 17:00 | 17:30 | 00:30 | *RIG REPAIR-REPLACE HOSE ON PIPEARM. | |
| 17:30 | 19:00 | 01:30 | TRIP IN HOLE FROM 600' TO 945', TAG CEMENT AT 945'. | |
| 19:00 | 20:00 | 01:00 | DRILL FROM 945' TO 1053' DRILL OUT SHOE AND FLOAT. | |
| 20:00 | 04:30 | 08:30 | DIRECTIONAL DRILL F/1053' T/2000'(926') 108.94 FT/HR, GPM=303, TOP DRIVE RPM=50, MOTOR RPM=100, TOTAL RPM=150, OFF BOTTOM PRESSURE= 1150 PSI, DIFF PRESSURE=150-350 PSI, WOB=5-15K, TQ=4000 FT/LBS, MUD WT 9.3, VIS 50. DRILL AT REDUCED RATE TILL 2000'. | |
| 04:30 | 06:00 | 01:30 | DIRECTIONAL DRILL F/2000' T/2156'(156') 104 FT/HR, GPM=446, TOP DRIVE RPM=50, MOTOR RPM=147, TOTAL RPM=197, OFF BOTTOM PRESSURE= 1600 PSI, DIFF PRESSURE=150-350 PSI, WOB=5-15K, TQ=4000 FT/LBS, MUD WT 9.3, VIS 50. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. FORK LIFT SAFETY AND MIXING CHEMICALS, WORKING AROUND THIRD PARTY TRUCKS. | |
| | | | SAFETY MEETING NIGHTS:OPERATING FORKLIFT AT NIGHT,MIXING CHEMICALS, PROPER LIFTING,WORKING IN THE DARK. | |
| | | | REGULATORY VISITS: NONE. | |
| | | | INCIDENTS: NONE. | |
| | | | SAFETY DRILLS:BOP DRILL NIGHTS . | |
| | | | REGULATORY NOTICES:NONE. | |
| | | | DAYLIGHT: 5 CREW MEMBERS | |
| | | | NIGHTS: 5 CREW MEMEBERS. | |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | | |
|----------------------|-------|----------|-------------|---------|----------|--|
| FUEL AND WATER USAGE | | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used | |
| Fuel | 840.0 | | | 4,200.0 | 3,280.0 | |
| Gas | | | | | | |
| Fresh Well Water | | | | | | |
| Nano Water | | | | | | |
| Frac Water | | | | | | |
| Reserve Pit Water | | | | | | |
| Boiler Hours | 24.00 | | | | 48.00 | |
| Air Heater Hours | | | | | | |
| Urea | | | | 0.0 | | |
| Urea Sys 1 Hrs | | | | | | |
| Urea Sys 2 Hrs | | | | | | |
| Urea Sys 3 Hrs | | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|-------|-------|------|------------|-------------------|-------|----------|-----------|-----------------|--|
| RECENT BITS: | | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R | |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | | ----- | |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|-------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 1 | | 60/115 | 350 | 1,600 | 1.42 | 10.00 | 1,082 | 108.20 | 10.00 | 1,082 | 108.20 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|-------|----------|-----------|------------|----------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | | 01/07/2015 | | | |

| | | | | | | | | | | |
|-----------------------|-----|---------|-------|-----------|----------|---------|----------|---------|--|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | | |
| 1 | 20 | 0.33 | 10.00 | 1,082 | 108.20 | 10.00 | 1,082 | 108.20 | | |

| | | | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|-----------------|--|--|
| SURVEYS | | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | | |
| 01/08/2015 | 4,058 | 16.1 | 336.04 | 3,967 | 685.0 | 628.84 | -271.77 | 0.0 | MWD Survey Tool | | |
| 01/08/2015 | 3,968 | 16.1 | 335.95 | 3,880 | 660.1 | 606.07 | -261.63 | 0.6 | MWD Survey Tool | | |
| 01/08/2015 | 3,877 | 15.9 | 334.01 | 3,793 | 635.0 | 583.35 | -251.03 | 0.3 | MWD Survey Tool | | |

| | | | | | | | | | | | |
|----------------|--|----------------|-----|--------|-----|----------|------|----------------|------|--|--|
| MUD PROPERTIES | | | | | | | | | | | |
| Type | LSND | Mud Wt | 9.3 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | | | |
| Temp. | 50 | Gels 10sec | 0 | Cl ppm | 900 | Solids % | 7.0 | Salt bbls | | | |
| Visc | 36 | Gels 10min | 1 | Ca ppm | 100 | LGS % | 7.0 | LCM ppb | | | |
| PV | 9 | pH | 7.8 | pF | 0.0 | Oil % | | API WL cc | 11.2 | | |
| YP | 1 | Filter Cake/32 | 2 | Mf | 2.0 | Water % | 93.0 | HTHP WL cc | | | |
| O/W Ratio | | ES | | WPS | | | | | | | |
| Comments: | PALLETS & SHRINK WRAP 20,TRAILER 1, ENGINEERING 1. | | | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|---------------|-----------------|------------|--------|-----------|--------|-----|-------|--------|-------|-----|----|----------------|-----|
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 | Slow PSI | 433 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,475 | GPM | 434 | SPR | 43 | Slow PSI | 434 |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | | Slow PSI | |
| BHA Makeup | STEERABLE SLICK | | | | | | | | | | | Hours on BHA | 10 |
| Up Weight | 75,000 | Dn Weight | 53,000 | RT Weight | 64,000 | | | Length | 888.3 | | | Hours on Motor | 10 |
| | | | | | | | | Torque | 4,000 | | | | |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|-------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. .33REV |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 2) |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|--------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamat | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 200 | 1,273 | 7,500 |
| 8100..320: Mud & Chemicals | 5,788 | 8,258 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 72,130 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | 6,795 | 40,000 | 8100..410: Mob/Demob | 18,000 | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | 4,800 | 4,800 | 5,000 | 8100..520: Trucking & Hauling | 2,250 | 2,985 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 6,720 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 850 | 7,000 | 8100..535: Directional Drillin | 8,150 | 21,395 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 9,600 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,353 | 20,122 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 1,246 | 20,000 | Total Cost | 73,271 | 243,124 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/09/2015

| | | | | | | | | | | |
|----------------------|----------------------------|------------------|--------------------------------|-------------------|--------------|----------------|------------|----------------------|------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | | |
| TD AT REPORT | 4,477' | FOOTAGE | 2,321' | PRATE | 98.8 | CUM. DRLG. HRS | 43.0 | DRLG DAYS SINCE SPUD | 2 | |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Directional Drilling at 4,477' | | | GEOLOGIC SECT. | | | | |
| DAILY MUD LOSS | SURF: | DH: | 100 | CUM. MUD LOSS | SURF: | DH: | 100 | | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | | TROY WILDE | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | | 7,250 | SSE | 0 | SSED | 0 |

| | | |
|----------------------|-------|------------------|
| TIME BREAKDOWN | | |
| DIRECTIONAL DRILLING | 23.50 | RIG REPAIRS 0.50 |

| | | | | |
|---------|-------|-------|---|--|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 06:30 | 00:30 | REPLACE HOSE ON SCOPE. | |
| 06:30 | 12:00 | 05:30 | DIRECTIONAL DRILL F/2156' T/2964'(808') 146 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2191 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.3, VIS 43. TOTAL MUD LOSS 0 bbl. | |
| 12:00 | 18:00 | 06:00 | DIRECTIONAL DRILL F/2964' T/3510'(546') 91 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2191 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.3, VIS 43. TOTAL MUD LOSS 40 bbl. | |
| 18:00 | 00:00 | 06:00 | DIRECTIONAL DRILL F/3510' T/4055'(545') 90.8 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2191 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.3, VIS 43. TOTAL MUD LOSS 20 bbl. | |
| 00:00 | 06:00 | 06:00 | DIRECTIONAL DRILL F/4055' T/4477'(422') 70.3 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2370 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.7, VIS 50. TOTAL MUD LOSS 40 bbl. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. FORK LIFT SAFETY AND MIXING CHEMICALS, WORKING AROUND THIRD PARTY TRUCKS. SAFETY MEETING NIGHTS:OPERATING FORKLIFT AT NIGHT,MIXING CHEMICALS, PROPER LIFTING,WORKING IN THE DARK. REGULATORY VISITS: NONE. INCIDENTS: NONE. SAFETY DRILLS:BOP DRILL DAYS. REGULATORY NOTICES:NONE. DAYLIGHT: 5 CREW MEMBERS NIGHTS: 4 CREW MEMEBERS. | |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | |
|----------------------|---------|----------|-------------|---------|----------|
| FUEL AND WATER USAGE | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 1,890.0 | | | 2,310.0 | 5,170.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 72.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|-------|-------|------|------------|-------------------|-------|----------|-----------|-----------------|--|
| RECENT BITS: | | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R | |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | | ----- | |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|-------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 1 | | 60/115 | 440 | 2,370 | 3.03 | 23.50 | 2,321 | 98.77 | 33.50 | 3,403 | 101.58 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|-------|----------|-----------|------------|----------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | | 01/07/2015 | | | |

| | | | | | | | | | | |
|-----------------------|-----|---------|-------|-----------|----------|---------|----------|---------|--|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | | |
| 1 | 20 | 0.33 | 23.50 | 2,321 | 98.77 | 33.50 | 3,403 | 101.58 | | |

| | | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|-----------------|--|
| SURVEYS | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | |
| 01/09/2015 | 5,688 | 1.5 | 171.93 | 5,573 | 896.2 | 815.79 | -371.05 | 0.1 | MWD Survey Tool | |
| 01/09/2015 | 5,598 | 1.4 | 175.63 | 5,483 | 898.4 | 818.06 | -371.30 | 0.2 | MWD Survey Tool | |
| 01/09/2015 | 5,507 | 1.2 | 176.64 | 5,392 | 900.3 | 820.12 | -371.44 | 0.8 | MWD Survey Tool | |

| | | | | | | | | | | |
|----------------|---|----------------|------|--------|-------|----------|------|----------------|-----|--|
| MUD PROPERTIES | | | | | | | | | | |
| Type | LSND | Mud Wt | 9.7 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | | |
| Temp. | 90 | Gels 10sec | 8 | Cl ppm | 1,100 | Solids % | 10.0 | Salt bbls | | |
| Visc | 50 | Gels 10min | 22 | Ca ppm | 80 | LGS % | 10.0 | LCM ppb | | |
| PV | 16 | pH | 10.2 | pF | 0.0 | Oil % | | API WL cc | 7.0 | |
| YP | 14 | Filter Cake/32 | 2 | Mf | 2.0 | Water % | 90.0 | HTHP WL cc | | |
| O/W Ratio | | ES | | WPS | | | | | | |
| Comments: | DRILL PAC LV 9,HI YIELD GEL 16,LIGNITE 1,MICA 5,LIME 2,PHPA 4,SAWDUST 40,FLOWZAN 2,SODIUM BICARB 5,WALNUT 3,MEGA CIDE 5,ECO SEAL 5,CAL CARB 4,TRAILER 1, ENGINEERING 1. | | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

| SURFACE PUMP/BHA INFORMATION | | | | | | | | | | | | | | |
|------------------------------|-----------------|------------|---------------|-----------|----------------|-----|---------------|--------|---------------|--------------|---------------|----------------|---------------|-----------|
| Pump 1 Liner | <u>6.5</u> | Stroke Len | <u>9.0</u> | SPM | <u>124</u> | PSI | <u> </u> | GPM | <u> </u> | SPR | <u>43</u> | Slow PSI | <u>330</u> | |
| Pump 2 Liner | <u>6.5</u> | Stroke Len | <u>9.0</u> | SPM | <u>124</u> | PSI | <u>2,370</u> | GPM | <u>434</u> | SPR | <u>43</u> | Slow PSI | <u>434</u> | |
| Pump 32 Liner | <u> </u> | Stroke Len | <u> </u> | SPM | <u> </u> | PSI | <u> </u> | GPM | <u> </u> | SPR | <u> </u> | Slow PSI | <u> </u> | |
| BHA Makeup | STEERABLE SLICK | | | | | | | Length | <u>888.3</u> | Hours on BHA | | | | <u>34</u> |
| Up Weight | <u>125,000</u> | Dn Weight | <u>85,000</u> | RT Weight | <u>100,000</u> | | | Torque | <u>9,000</u> | | | Hours on Motor | <u>34</u> | |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|-------------------|-------|-------|--------|----------------|---------------|---------------------------------------|
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. .33REV |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 2) |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|--------|---------|--------------------------------|---------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamati | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Disposa | 410 | 1,683 | 7,500 |
| 8100..320: Mud & Chemicals | 4,566 | 12,824 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 92,275 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | 6,795 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | | 2,985 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 10,080 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 1,275 | 7,000 | 8100..535: Directional Drillin | 8,150 | 29,545 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 14,400 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | | 20,122 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | 102,507 | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 1,246 | 20,000 | Total Cost | 144,363 | 387,487 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/10/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|--------------------------------|-------------------|--------------|----------------|------------|----------------------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | |
| TD AT REPORT | 6,053' | FOOTAGE | 1,576' | PRATE | 71.6 | CUM. DRLG. HRS | 65.0 | DRLG DAYS SINCE SPUD | 3 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Directional Drilling at 6,053' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | 180 | CUM. MUD LOSS | SURF: | DH: | 280 | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | TROY WILDE | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | 7,300 | SSE | 0 | SSED | 0 |

| | | | | | | | | | |
|----------------------|-------|-------------|------|-------------|------|--|--|--|--|
| TIME BREAKDOWN | | | | | | | | | |
| DIRECTIONAL DRILLING | 22.00 | RIG REPAIRS | 1.50 | RIG SERVICE | 0.50 | | | | |

| DETAILS | | | |
|---------|-------|-------|---|
| Start | End | Hrs | |
| 06:00 | 12:00 | 06:00 | DIRECTIONAL DRILL F/4477' T/4923'(446') 74 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2370 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.7, VIS 50. TOTAL MUD LOSS 40 bbl. |
| 12:00 | 14:00 | 02:00 | DIRECTIONAL DRILL F/4923' T/5014'(91') 45 FT/HR, GPM=440, TOP DRIVE RPM=50, MOTOR RPM=145, TOTAL RPM=205, SPP= 2370 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.7, VIS 50. TOTAL MUD LOSS 40 bbl. |
| 14:00 | 14:30 | 00:30 | RIG SERV. CHECK AND LUBRICATE HYDRAULIC SYSTEM, TOP DRIVE,MUD PUMPS AND SHAKERS. |
| 14:30 | 18:00 | 03:30 | DIRECTIONAL DRILL F/5014' T/5294'(280') 80 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2370 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=9000 FT/LBS, MUD WT 9.7, VIS 50. TOTAL MUD LOSS 40 bbl. |
| 18:00 | 00:00 | 06:00 | DIRECTIONAL DRILL F/5294' T/5766'(472') 78.6 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2400 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.8, VIS 41. TOTAL MUD LOSS 60 bbl.PUMPING SAWDUST SWEEPS. |
| 00:00 | 04:30 | 04:30 | DIRECTIONAL DRILL F/5766' T/6053'(287') 63.7 FT/HR, GPM=440, TOP DRIVE RPM=60, MOTOR RPM=145, TOTAL RPM=205, SPP= 2400 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.8, VIS 41. TOTAL MUD LOSS 60 bbl.PUMPING SAWDUST SWEEPS. |
| 04:30 | 06:00 | 01:30 | *RIG REPAIR- BLEW POP OFF IN PUMP NUMBER 2, RUN PUMP 1 AT AN IDLE AND WORK PIPE WHILE WE FIX THE POP OFF, PUMP 1 HAS AN OIL LEAK IN OIL PAN GASKET IT'S A 12 HR REPAIR, PLAN IS TO FIX THE OIL LEAK DURING THE LOG AND CASING RUN AND INTO THE SKID. |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. FORK LIFT SAFETY AND MIXING CHEMICALS, WORKING AROUND THIRD PARTY TRUCKS. |
| | | | SAFETY MEETING NIGHTS:USE OF SPOTTER AT NIGHT,,MIXING CHEMICALS, PROPER LIFTING,SLIP TRIP AND FALL HAZARDS. |
| | | | REGULATORY VISITS: NONE. |
| | | | INCIDENTS: NONE. |
| | | | SAFETY DRILLS:NONE. |
| | | | REGULATORY NOTICES:NONE. |
| | | | DAYLIGHT: 5 CREW MEMBERS |
| | | | NIGHTS: 4 CREW MEMEBERS. |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

FUEL AND WATER USAGE

| | | | | | |
|-------------------|---------|----------|-------------|---------|----------|
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 2,100.0 | 3,500.0 | | 3,710.0 | 7,270.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 96.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | |
|--------------|-------|-------|------|------------|-------------------|-------|----------|-----------|-----------------|
| RECENT BITS: | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | | ----- |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|-------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 1 | | 60/115 | 440 | 2,370 | 3.06 | 22.00 | 1,576 | 71.64 | 55.50 | 4,979 | 89.71 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|-------|----------|-----------|------------|----------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | | 01/07/2015 | | | |

| | | | | | | | | | | | |
|-----------------------|-----|---------|-------|-----------|----------|---------|----------|---------|--|--|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | | | |
| 1 | 20 | 0.33 | 22.00 | 1,576 | 71.64 | 55.50 | 4,979 | 89.71 | | | |

| | | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|-----------------|--|
| SURVEYS | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | |
| 01/10/2015 | 6,594 | 2.5 | 177.61 | 6,479 | 865.5 | 783.55 | -368.21 | 0.6 | MWD Survey Tool | |
| 01/10/2015 | 6,503 | 2.0 | 178.32 | 6,388 | 868.9 | 787.13 | -368.34 | 0.8 | MWD Survey Tool | |
| 01/10/2015 | 6,412 | 2.7 | 183.34 | 6,297 | 872.2 | 790.85 | -368.26 | 0.4 | MWD Survey Tool | |

| MUD PROPERTIES | | | | | | | | | | |
|----------------|--|----------------|-----|--------|-------|----------|------|----------------|-----|--|
| Type | LSND | Mud Wt | 9.7 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | | |
| Temp. | 100 | Gels 10sec | 2 | Cl ppm | 1,300 | Solids % | 10.0 | Salt bbls | | |
| Visc | 39 | Gels 10min | 6 | Ca ppm | 60 | LGS % | 10.0 | LCM ppb | | |
| PV | 11 | pH | 9.2 | pF | 0.6 | Oil % | | API WL cc | 6.0 | |
| YP | 6 | Filter Cake/32 | 1 | Mf | 6.7 | Water % | 90.0 | HTHP WL cc | | |
| O/W Ratio | | ES | | WPS | | | | | | |
| Comments: | ANCO BAR 116,DRILL PAC LV 16,HI-YIELD GEL 37,LIGNITE 2,MICA 57,LIME 9,PHPA 6,SAWDUST 165,FLOWZAN 2,WALNUT 12,MEGA CIDE 8,ECO-SEAL 18,CAL-CARB 12,TRAILER 1, ENGINEERING 1. | | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|--|-----|------------|-----|-----|-----|-----|-------|-----|-----|---------------|----|----------|-----|
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 | Slow PSI | 370 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,370 | GPM | 434 | SPR | 43 | Slow PSI | — |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | | Slow PSI | |
| BHA Makeup STEERABLE SLICK | | | | | | | | | | Length 888.3 | | | 56 |
| Up Weight 150,000 Dn Weight 95,000 RT Weight 130,000 | | | | | | | | | | Torque 10,500 | | | 56 |
| | | | | | | | | | | Hours on BHA | | | |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|-------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. .33REV |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 2) |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|---------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamat | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 200 | 1,883 | 7,500 |
| 8100..320: Mud & Chemicals | 9,905 | 22,729 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 112,420 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | 6,286 | 13,081 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | | 2,985 | 10,000 |
| 8100..530: Equipment Rental | 3,411 | 13,491 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 1,700 | 7,000 | 8100..535: Directional Drillin | 8,150 | 37,695 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 19,200 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,721 | 25,843 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 1,246 | 20,000 | Total Cost | 59,043 | 446,530 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/11/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|--------------------------------|-------------------|--------------|----------------|------------|----------------------|--------|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | |
| TD AT REPORT | 6,970' | FOOTAGE | 917' | PRATE | 39.9 | CUM. DRLG. HRS | 88.0 | DRLG DAYS SINCE SPUD | 4 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Directional Drilling at 6,970' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | 355 | CUM. MUD LOSS | SURF: | DH: | 635 | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | | TROY WILDE | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | | 7,300 | SSE | 0 | SSED 0 |

| | | |
|----------------------|-------|------------------|
| TIME BREAKDOWN | | |
| DIRECTIONAL DRILLING | 23.00 | RIG REPAIRS 1.00 |

| | | | | |
|---------|-------|-------|--|--|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 07:00 | 01:00 | *RIG REPAIR-CIRC AND CHECK FOR LEAKS AFTER ISOLATING #2 PUMP, SO WE ARE ABLE TO CONTINUE DRILLING. | |
| 07:00 | 12:30 | 05:30 | DIRECTIONAL DRILL F/6053' T/6324'(271') 49 FT/HR, GPM=376, TOP DRIVE RPM=60, MOTOR RPM=122, TOTAL RPM=165, SPP= 1935 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.8, VIS 41. TOTAL MUD LOSS 160 bbl.PUMPING SAWDUST SWEEPS.STARTED LOOSING 80 BBL/HR. BYPASS SHAKERS @6324' | |
| 12:30 | 18:00 | 05:30 | DIRECTIONAL DRILL F/6324' T/6537'(213') 38 FT/HR, GPM=441, TOP DRIVE RPM=50, MOTOR RPM=145, TOTAL RPM=165, SPP= 2535 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.8, VIS 41. TOTAL MUD LOSS 200 bbl. TIGHT CONNECTION @ 6324'.NO LOSS SINCE BY-PASS. | |
| 18:00 | 00:00 | 06:00 | DIRECTIONAL DRILL F/6537' T/6775'(238') 39.6 FT/HR, GPM=441, TOP DRIVE RPM=50, MOTOR RPM=145, TOTAL RPM=195, SPP= 2550 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.8+, VIS 43. NO MUD LOSS. | |
| 00:00 | 06:00 | 06:00 | DIRECTIONAL DRILL F/6775' T/6970'(195') 32.5 FT/HR, GPM=414, TOP DRIVE RPM=50, MOTOR RPM=137, TOTAL RPM=187, SPP= 2430 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.9, VIS 43. MUD LOSS 70 bbl. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. DRILLING AND TRIPPING. SAFETY MEETING NIGHTS:USE OF SPOTTER AT NIGHT,MIXING CHEMICALS, PROPER LIFTING,SLIP TRIP AND FALL HAZARDS,WORKING IN THE SNOW. REGULATORY VISITS: NONE. INCIDENTS: NONE. SAFETY DRILLS:NONE. REGULATORY NOTICES:NOTICE TO RUN PROD CASING. DAYLIGHT: 5 CREW MEMBERS NIGHTS: 4 CREW MEMEBERS. | |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | |
|----------------------|---------|----------|-------------|---------|----------|
| FUEL AND WATER USAGE | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 1,960.0 | | | 1,750.0 | 9,230.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 120.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|-------|-------|------|------------|-------------------|-------|----------|-----------|-----------------|--|
| RECENT BITS: | | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R | |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | | ----- | |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|-------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 1 | | 60/115 | 440 | 2,370 | 3.10 | 23.00 | 917 | 39.87 | 78.50 | 5,896 | 75.11 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|-------|----------|-----------|------------|----------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | | 01/07/2015 | | | |

| | | | | | | | | | | | |
|-----------------------|-----|---------|-------|-----------|----------|---------|----------|---------|--|--|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | | | |
| 1 | 20 | 0.33 | 23.00 | 917 | 39.87 | 78.50 | 5,896 | 75.11 | | | |

| | | | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|-----------------|--|--|
| SURVEYS | | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | | |
| 01/11/2015 | 7,046 | 1.4 | 158.44 | 6,930 | 851.2 | 769.62 | -364.17 | 0.1 | MWD Survey Tool | | |
| 01/11/2015 | 6,865 | 1.6 | 162.01 | 6,749 | 855.9 | 774.08 | -365.76 | 0.2 | MWD Survey Tool | | |
| 01/11/2015 | 6,775 | 1.7 | 157.12 | 6,659 | 858.5 | 776.48 | -366.66 | 1.0 | MWD Survey Tool | | |

| | | | | | | | | | | | |
|----------------|---|----------------|------------|--------|-----------------|----------|------|----------------|-----|--|--|
| MUD PROPERTIES | | | | | | | | | | | |
| Type | LSND | Mud Wt | 9.9 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | | | |
| Temp. | 100 | Gels 10sec | 3 | Cl ppm | 1,450 | Solids % | 12.0 | Salt bbls | | | |
| Visc | 42 | Gels 10min | 6 | Ca ppm | 80 | LGS % | 12.0 | LCM ppb | | | |
| PV | 13 | pH | 9.2 | pF | 0.2 | Oil % | | API WL cc | 6.0 | | |
| YP | 6 | Filter Cake/32 | 1 | Mf | 4.0 | Water % | 88.0 | HTHP WL cc | | | |
| O/W Ratio | | ES | | WPS | | | | | | | |
| Comments: | ANCO BAR 184,DRILL PAC LV 115,CEDAR FIBER 95,HI-YIELD GEL 61,LIGNITE 9,LIME 6,PHPA 4,SAWDUST 270,FLOWZAN 2,SOLTEX 8,WALNUT 8,MEGA CIDE 6,ECO-SEAL 45,CAL-CARB 30,MULTI SEAL 44,PALLETS AND SHRINK WRAP 17,TRAILER 1, ENGINEERING 1. | | | | | | | | | | |
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 | | | | | |

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|----------------------------|---------------|------------|---------------|-----------|---------------|-----|---------------|--------|---------------|-----|---------------|----------------|---------------|
| Pump 1 Liner | <u>6.5</u> | Stroke Len | <u>9.0</u> | SPM | <u>124</u> | PSI | <u> </u> | GPM | <u> </u> | SPR | <u>43</u> | Slow PSI | <u>435</u> |
| Pump 2 Liner | <u>6.5</u> | Stroke Len | <u>9.0</u> | SPM | <u>124</u> | PSI | <u>2,370</u> | GPM | <u>434</u> | SPR | <u>43</u> | Slow PSI | <u>—</u> |
| Pump 32 Liner | <u> </u> | Stroke Len | <u> </u> | SPM | <u> </u> | PSI | <u> </u> | GPM | <u> </u> | SPR | <u> </u> | Slow PSI | <u> </u> |
| BHA Makeup STEERABLE SLICK | | | | | | | | | | | | | |
| Up Weight | 168,000 | Dn Weight | 115,000 | RT Weight | 140,000 | | | Length | 888.3 | | | Hours on BHA | 79 |
| | | | | | | | | Torque | 10,500 | | | Hours on Motor | 79 |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|-------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. .33REV |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 2) |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|---------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamat | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 515 | 2,398 | 7,500 |
| 8100..320: Mud & Chemicals | 15,568 | 38,297 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 132,565 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | 13,081 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | | 2,985 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 16,851 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 2,125 | 7,000 | 8100..535: Directional Drillin | 8,150 | 45,845 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 24,000 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,826 | 31,669 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 1,246 | 20,000 | Total Cost | 58,789 | 505,319 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/12/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|----------------------------|-------------------|--------------|----------------|------------|----------------------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | |
| TD AT REPORT | 7,095' | FOOTAGE | 125' | PRATE | 14.7 | CUM. DRLG. HRS | 96.5 | DRLG DAYS SINCE SPUD | 5 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Tripping in hole at 7,095' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | 115 | CUM. MUD LOSS | SURF: | DH: | 750 | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | TROY WILDE | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | 7,300 | SSE | 0 | SSED | 0 |

| | | | | | | | | | |
|----------------------|--|--|------|-------------|--|--|------|----------|--|
| TIME BREAKDOWN | | | | | | | | | |
| DIRECTIONAL DRILLING | | | 8.50 | RIG SERVICE | | | 0.50 | TRIPPING | |
| WASH & REAM | | | 1.00 | WORK BHA | | | 2.50 | | |

| DETAILS | | | |
|---------|-------|-------|---|
| Start | End | Hrs | |
| 06:00 | 12:30 | 06:30 | DIRECTIONAL DRILL F/6970' T/7058'(88') 14 FT/HR, GPM=414, TOP DRIVE RPM=50, MOTOR RPM=137, TOTAL RPM=187, SPP= 2430 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.9, VIS 43. MUD LOSS 70 bbl. |
| 12:30 | 13:00 | 00:30 | RIG SERVICE- LUBE RIG, CHECK FLUIDS AND PUMPS. LUBE AND CHECK PIPE HANDLER. |
| 13:00 | 15:00 | 02:00 | DIRECTIONAL DRILL F/7058' T/7095'(37') 12 FT/HR, GPM=414, TOP DRIVE RPM=50, MOTOR RPM=137, TOTAL RPM=187, SPP= 2430 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.9, VIS 43. TOTAL MUD LOSS F/WELL 740 bbl. |
| 15:00 | 16:00 | 01:00 | WASH AND REAM BOTTOM PORTION OF HOLE F/7013' T/7095'. DID NOT HELP ROP. |
| 16:00 | 21:30 | 05:30 | POOH F/7095'FOR A NEW NEW BIT AND MOTOR. |
| 21:30 | 22:30 | 01:00 | LAY DOWN MWD TOOL, BREAK AND LAY DOWN DIR TOOLS,MUD MOTOR WAS VERY WEAK, SPEWED OIL OUT OF THE BEARINGS WHILE WE UN SCREWED THE BIT, BIT HAD CHIPPED CUTTERS IN THE MIDDLE ROW. |
| 22:30 | 23:00 | 00:30 | PRE JOB SAFETY MEETING,GATHER BHA AND STRAP THE SAME. |
| 23:00 | 00:00 | 01:00 | PICK UP BHA, SMITH MDSI516 WITH 5X13 JETS TFA .648, 3 STEAL DRILL COLLARS,18 HWDP, DRILLING JARS, 6 HWDP, DRILL PIPE TO SURFACE. |
| 00:00 | 06:00 | 06:00 | TRIP IN HOLE WITH NEW BHA, FILL PIPE EVERY 2000'. |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. DRILLING AND TRIPPING. |
| | | | SAFETY MEETING NIGHTS:USE OF SPOTTER AT NIGHT,HANDLING PIPE, PINCH POINTS,SLIP TRIP AND FALL HAZARDS,WORKING IN THE SNOW. |
| | | | REGULATORY VISITS: NONE. |
| | | | INCIDENTS: NONE. |
| | | | SAFETY DRILLS:NONE. |
| | | | REGULATORY NOTICES:NONE. |
| | | | DAYLIGHT: 5 CREW MEMBERS |
| | | | NIGHTS: 4 CREW MEMEBERS. |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | |
|----------------------|---------|----------|-------------|---------|----------|
| FUEL AND WATER USAGE | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 1,480.0 | 4,000.0 | | 4,270.0 | 10,710.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 144.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | |
|--------------|-------|-------|---------|------------|-------------------|-------|----------|-----------|--------------------|
| RECENT BITS: | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R |
| 2 | 7.875 | SMITH | MDSI516 | JJ6088 | 13/13/13/13 | 0.648 | 7,095 | | ----- |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | 7,095 | 4-2-BT-M-X-X-CT-PR |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 2 | | 50 | 440 | 2,450 | 2.26 | 0.00 | 0 | | 0.00 | 0 | |
| 1 | | 60/115 | 440 | 2,370 | 3.06 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|-------|----------|-----------|------------|------------|--|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | | |
| 2 | 6.500 | HUNTING | ARROW | 6313 | 7/8 | 7,095 | | 01/12/2015 | | | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | 7,095 | 01/07/2015 | 01/12/2015 | | |

| | | | | | | | | | |
|-----------------------|-----|---------|------|-----------|----------|---------|----------|---------|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | |
| 2 | 25 | 0.20 | 0.00 | 0 | | 0.00 | 0 | | |
| 1 | 20 | 0.33 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 | |

| | | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|--------------------------|--|
| SURVEYS | | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type | |
| 01/12/2015 | 7,300 | 1.4 | 158.44 | 7,184 | 844.9 | 763.81 | -361.87 | 0.0 | Projected Survey Station | |
| 01/11/2015 | 7,046 | 1.4 | 158.44 | 6,930 | 851.2 | 769.62 | -364.17 | 0.1 | MWD Survey Tool | |
| 01/11/2015 | 6,865 | 1.6 | 162.01 | 6,749 | 855.9 | 774.08 | -365.76 | 0.2 | MWD Survey Tool | |

| MUD PROPERTIES | | | | | | | | | | | |
|----------------|--|----------------|------|--------|-------|----------|------|----------------|-----|--|--|
| Type | LSND | Mud Wt | 10.0 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | | | |
| Temp. | 122 | Gels 10sec | 4 | Cl ppm | 1,400 | Solids % | 12.0 | Salt bbls | | | |
| Visc | 45 | Gels 10min | 7 | Ca ppm | 50 | LGS % | 12.0 | LCM ppb | | | |
| PV | 18 | pH | 9.5 | pF | 0.0 | Oil % | | API WL cc | 5.2 | | |
| YP | 9 | Filter Cake/32 | 1 | Mf | 4.0 | Water % | 88.0 | HTHP WL cc | | | |
| O/W Ratio | ES | | | WPS | | | | | | | |
| Comments: | DRILL PAC LV 12,HI-YIELD GEL 5,LIGNITE 3,LIME 9,FLOWZAN 3,SOLTEX 42,WALNUT 9,MEGA CIDE 5,MULTI SEAL 60,TRAILER 1, ENGINEERING 1. | | | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|---------------|-----------------|------------|---------|-----------|---------|-----|-------|--------|--------|-----|----|----------------|-----|
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 | Slow PSI | 435 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,380 | GPM | 434 | SPR | 43 | Slow PSI | — |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | | Slow PSI | |
| BHA Makeup | STEERABLE SLICK | | | | | | | Length | 888.3 | | | Hours on BHA | 87 |
| Up Weight | 168,000 | Dn Weight | 115,000 | RT Weight | 140,000 | | | Torque | 11,000 | | | Hours on Motor | 87 |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|-------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | HTC T506 6X11 | 7.875 | | 1.00 | | 7155362 | HTC T506 6X11 DRILL BIT |
| 2 | MOTOR 7/8 4.8 STG | 6.500 | | 27.62 | | 6029 | 1.5 DEG FBH 7/8 4.8STG. .33REV |
| 3 | NMDC | 6.063 | 2.875 | 31.53 | | ATM64-513 | 4.5 XH P x B |
| 4 | GAP SUB | 6.313 | 2.813 | 3.80 | | GSB0379 | 4.5 XH P x B |
| 5 | NMDC | 6.000 | 2.750 | 29.61 | | 9041 | 4.5 XH P x B |
| 6 | STEEL DC | 6.180 | 2.750 | 30.32 | | RIG 122 | 4.5 XH P x B |
| 7 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 8 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 2) |
| 9 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|---------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamat | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 200 | 2,598 | 7,500 |
| 8100..320: Mud & Chemicals | 10,207 | 48,504 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 152,710 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | 7,331 | 20,412 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | | | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | 190 | 3,175 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 20,211 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 2,550 | 7,000 | 8100..535: Directional Drillin | 4,150 | 49,995 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 28,800 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,568 | 37,237 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 1,246 | 20,000 | Total Cost | 56,376 | 561,695 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/13/2015

| | | | | | | | | | | |
|----------------------|----------------------------|------------------|-------------------|-------------------|--------------|----------------|------------|----------------------|------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | | |
| TD AT REPORT | 7,300' | FOOTAGE | 205' | PRATE | 41.0 | CUM. DRLG. HRS | 101.5 | DRLG DAYS SINCE SPUD | 6 | |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Logging at 7,300' | | | GEOLOGIC SECT. | | | | |
| DAILY MUD LOSS | SURF: | DH: | 10 | CUM. MUD LOSS | SURF: | | DH: | 760 | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | | TROY WILDE | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | | 7,300 | SSE | 0 | SSED | 0 |

| | | | | | | | | | |
|----------------------|--|------|----------|--|-------|-------------|--|------|--|
| TIME BREAKDOWN | | | | | | | | | |
| COND MUD & CIRCULATE | | 1.00 | DRILLING | | 5.00 | RIG REPAIRS | | 3.00 | |
| RIG SERVICE | | 1.00 | TRIPPING | | 11.00 | WASH & REAM | | 1.50 | |
| WIRELINE | | 0.50 | WORK BHA | | 1.00 | | | | |

| | | | | |
|---------|-------|-------|--|---|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 07:30 | 01:30 | WASH AND REAM F/6900 T/ 7095'. | |
| 07:30 | 10:30 | 03:00 | DRILL F/7095' T/7243'(148') 49 FT/HR, GPM=414, TOP DRIVE RPM=50, MOTOR RPM=137, TOTAL RPM=187, SPP= 2330 PSI, DIFF PRESSURE=150-250 PSI, WOB=10-22K, TQ=8900 FT/LBS, MUD WT 9.9, VIS 43. TOTAL MUD LOSS F/WELL 740 bbl. | |
| 10:30 | 11:30 | 01:00 | RIG SERV. LUBRICATE RIG AND CHECK FLUIDS. WORK ON PUMPS. | |
| 11:30 | 14:30 | 03:00 | REPAIR #2 PUMP. REPLACE 3 STUDS IN FLUID MODULE AND SWAB. | |
| 14:30 | 16:30 | 02:00 | DIRECTIONAL DRILL F/7243' T/7300'(TD)(28') 12 FT/HR, GPM=414, TOP DRIVE RPM=50, MOTOR RPM=137, TOTAL RPM=187, SPP= 2430 PSI, DIFF PRESSURE=150-450 PSI, WOB=10-25K, TQ=10500 FT/LBS, MUD WT 9.9, VIS 43. TOTAL MUD LOSS F/WELL 740 bbl. | |
| 16:30 | 17:30 | 01:00 | CIRCULATE SWEEP SURFACE TO SURFACE FOR LOGS. | |
| 17:30 | 19:30 | 02:00 | PULL OUT OF HOLE, STOP @ 6456' AND PUMP A WEIGHTED SLUG, PULL OUT OF THE HOLE TO 6245'. | |
| 19:30 | 22:30 | 03:00 | PULLED UP INTO A TIGHT SPOT @ 6245', WORK PIPE TRYING TO FREE PIPE, JARS WERE NOT FUNCTIONING PROPERLY, WAS ABLE TO PUMP NOT ABLE TO ROTATE AT THE BIT, COULD TURN THE DRILL STRING WHILE THE PUMPS WERE OFF, WHEN THE PUMPS WERE ON WE WERE TORQUING UP TO 16000, AS WE WORKED THE PIPE AND REPEATEDLY SET THE JARS WE WERE ABLE TO GET THEM TO FIRE, VERY WEAK AT FIRST, BUT THE MORE WE WERE ABLE TO GET THEM TO FIRE THE STRONGER THEY GOT, WAS FINALLY ABLE TO JAR DOWN AND GOT FREE, WORKED THAT SPOT SEVERAL TIMES. | |
| 22:30 | 01:30 | 03:00 | PULL OUT OF THE HOLE FROM 6245' TO 3140', HAD A TIGHT SPOT THAT WOULD NOT GO AWAY WITHOUT PUMPING AND REAMING,CIRC AND MONITOR TO SEE IF ANYTHING IS COMING UP HOLE, WE SAW NOTHING, WENT BACK DOWN WITH NO ROTARY AND PUMP DIDN'T SEE IT AGAIN. | |
| 01:30 | 04:30 | 03:00 | PULL OUT OF THE HOLE FROM 3140' TO 887' | |
| 04:30 | 05:30 | 01:00 | LAY DOWN BHA,MOTOR AND BIT. | |
| 05:30 | 06:00 | 00:30 | PRE JOB SAFETY MEETING WITH HALLIBURTON LOGGERS, START TO RIG UP LOGGERS. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. DRILLING AND TRIPPING. | |
| | | | | SAFETY MEETING NIGHTS:USE OF SPOTTER AT NIGHT,HANDLING PIPE, PINCH POINTS,SLIP TRIP AND FALL HAZARDS,WORKING IN THE SNOW. |
| | | | | REGULATORY VISITS: NONE. |
| | | | | INCIDENTS: NONE. |
| | | | | SAFETY DRILLS:NONE. |
| | | | | REGULATORY NOTICES:NONE. |
| | | | | DAYLIGHT: 5 CREW MEMBERS |
| | | | | NIGHTS: 4 CREW MEMEBERS. |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | |
|----------------------|---------|----------|-------------|---------|----------|
| FUEL AND WATER USAGE | | | | | |
| Fluid | Used | Received | Transferred | On Hand | Cum.Used |
| Fuel | 1,610.0 | | | 2,660.0 | 12,320.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 168.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Production | 01/13/2015 | 5 1/2 | J-55 | 17 | 5,252 | | |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|-------|-------|---------|------------|-------------------|-------|----------|-----------|--------------------|--|
| RECENT BITS: | | | | | | | | | | |
| BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R | |
| 2 | 7.875 | SMITH | MDSI516 | JJ6088 | 13/13/13/13/13 | 0.648 | 7,095 | 7,300 | 2-2-BT-M-X-X-CT-TD | |
| 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | 7,095 | 4-2-BT-M-X-X-CT-PR | |

| | | | | | | | | | | | |
|-----------------|-----|--------|-----|-------|------|------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | | | | | | | | | | | |
| BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| 2 | | 50 | 440 | 2,450 | 2.26 | 5.00 | 205 | 41.00 | 5.00 | 205 | 41.00 |
| 1 | | 60/115 | 440 | 2,370 | 3.06 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 |

| | | | | | | | | | | | |
|--------------------|-------|---------|-------|------------|--|-------|----------|-----------|------------|------------|--|
| RECENT MUD MOTORS: | | | | | | | | | | | |
| # | SIZE | MANUF | TYPE | SERIAL NO. | | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT | |
| 2 | 6.500 | HUNTING | ARROW | 6313 | | 7/8 | 7,095 | 7,300 | 01/12/2015 | 01/12/2015 | |
| 1 | 6.500 | HUNTING | ARROW | 6029 | | 7/8 | 1,053 | 7,095 | 01/07/2015 | 01/12/2015 | |

| | | | | | | | | | |
|-----------------------|-----|---------|------|-----------|----------|---------|----------|---------|--|
| MUD MOTOR OPERATIONS: | | | | | | | | | |
| # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP | |
| 2 | 25 | 0.20 | 5.00 | 205 | 41.00 | 5.00 | 205 | 41.00 | |
| 1 | 20 | 0.33 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 | |

| | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|--------------------------|
| SURVEYS | | | | | | | | | |
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type |
| 01/12/2015 | 7,300 | 1.4 | 158.44 | 7,184 | 844.9 | 763.81 | -361.87 | 0.0 | Projected Survey Station |
| 01/11/2015 | 7,046 | 1.4 | 158.44 | 6,930 | 851.2 | 769.62 | -364.17 | 0.1 | MWD Survey Tool |
| 01/11/2015 | 6,865 | 1.6 | 162.01 | 6,749 | 855.9 | 774.08 | -365.76 | 0.2 | MWD Survey Tool |

MUD PROPERTIES

| | | | | | | | | | |
|-----------|---|----------------|------|--------|-------|----------|------|----------------|-----|
| Type | LSND | Mud Wt | 10.0 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | |
| Temp. | 117 | Gels 10sec | 4 | Cl ppm | 1,500 | Solids % | 13.0 | Salt bbls | |
| Visc | 44 | Gels 10min | 8 | Ca ppm | 60 | LGS % | 13.0 | LCM ppb | |
| PV | 17 | pH | 9.2 | pF | 0.0 | Oil % | | API WL cc | 4.8 |
| YP | 11 | Filter Cake/32 | 1 | Mf | 4.0 | Water % | 87.0 | HTHP WL cc | |
| O/W Ratio | | ES | | WPS | | | | | |
| Comments: | ANCO BAR 40,DRILL PAC LV 3,LIGNITE 1,SAWDUST 95,FLOWZAN 3,WALNUT 2,MEGA CIDE 1,MULTI SEAL 18,TRAILER 1,ENGINEERING 1. | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|---------------|---------|------------------------|---------|-----------|---------|-----|-------|--------|--------|-----|----|----------------|-----|
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 | Slow PSI | 435 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,420 | GPM | 434 | SPR | 43 | Slow PSI | — |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | | Slow PSI | |
| BHA Makeup | | STRAIGHT HOLE ASSEMBLY | | | | | | Length | 887.0 | | | Hours on BHA | 5 |
| Up Weight | 170,000 | Dn Weight | 115,000 | RT Weight | 140,000 | | | Torque | 10,500 | | | Hours on Motor | 5 |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|--------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | SMITH MDSI516 5X13 | 7.875 | | 1.00 | | JJ6088 | SMITH MDSI516 5X13 DRILL BIT |
| 2 | MOTOR 7/8 3.0 STG | 6.500 | | 31.90 | | 6313 | 0.0 DEG 7/8 3.0STG. .20REV |
| 3 | STEEL DC | 6.180 | 2.900 | 30.37 | | RIG 122 | 4.5 XH P x B |
| 4 | STEEL DC | 6.180 | 2.900 | 29.30 | | RIG 122 | 4.5 XH P x B |
| 5 | STEEL DC | 6.180 | 2.750 | 30.12 | | RIG 122 | 4.5 XH P x B |
| 6 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 7 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 3) |
| 8 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|---------|---------|--------------------------------|--------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamat | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 200 | 2,798 | 7,500 |
| 8100..320: Mud & Chemicals | 3,618 | 52,122 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 172,855 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | 20,412 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | 13,594 | 13,594 | 15,500 | 8100..500: Roustabout Services | | | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | | 3,175 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 23,571 | 25,000 | 8100..531: Down Hole Motor Ren | | | 1,500 |
| 8100..532: Solids Control Equi | 425 | 2,975 | 7,000 | 8100..535: Directional Drillin | 4,150 | 54,145 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | | | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 33,600 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 5,620 | 42,857 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | | | 25,000 | 8210..600: Production Casing | | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | 794 | 2,040 | 20,000 | Total Cost | 56,706 | 618,401 | 717,000 |

ULTRA RESOURCES, INC.
DAILY DRILLING REPORT DATE: 01/14/2015

| | | | | | | | | | |
|----------------------|----------------------------|------------------|--------------------|-------------------|----------------|----------------|------------|----------------------|---|
| WELL NAME | THREE RIVERS FED 33-21-720 | | | AFE# | 141183 | | SPUD DATE | 01/07/2015 | |
| WELL SITE CONSULTANT | KING BROWN/JOHN FREITAS | | | PHONE# | 713-948-9196 | | CONTRACTOR | Ensign 122 | |
| TD AT REPORT | 7,300' | FOOTAGE | 0' | PRATE | CUM. DRLG. HRS | | 101.5 | DRLG DAYS SINCE SPUD | 7 |
| ANTICIPATED TD | 7,312' | PRESENT OPS | Rig down at 7,300' | | | GEOLOGIC SECT. | | | |
| DAILY MUD LOSS | SURF: | DH: | 40 | CUM. MUD LOSS | SURF: | DH: | 800 | | |
| MUD COMPANY: | ANCHOR | | | MUD ENGINEER: | TROY WILDE | | | | |
| LAST BOP TEST | 01/07/2015 | NEXT CASING SIZE | 5 1/2 | NEXT CASING DEPTH | 7,300 | SSE | 0 | SSED | 0 |

| | | | | | | |
|----------------|-----------------|-------|--------------------|------|----------|------|
| TIME BREAKDOWN | CASING & CEMENT | 12.00 | RIG UP / TEAR DOWN | 6.50 | WIRELINE | 5.50 |
|----------------|-----------------|-------|--------------------|------|----------|------|

| | | | | |
|---------|-------|-------|---|--|
| DETAILS | | | | |
| Start | End | Hrs | | |
| 06:00 | 11:30 | 05:30 | P/U LOGGING TOOLS AND LOG. LINE SPEED DOWN 200 FPM, LINE SPEED UP 60 FPM / LOGGERS DEPTH 6934' ,TOOLS- RELEASABLE WIRELINE CABLE HEAD,GAMMA TELEMTRY, DUEL SPACE NEUTRON, DNS DECENTRALIZER, SPECTRAL DENSITY TOOL,DENSITY INSITE PAD, ARRAY COMPENSATED TRUE RESISTIVITY INSTRUMENT SECTION, ARRAY COMPENSATED RESISTIVITY SONDE SECTION, ROLLER BOGIE.FUNCTION TEST BLIND RAMS. | |
| 11:30 | 12:00 | 00:30 | SAFETY MEETING, P/U CASING EQUIP.,. INSTALL ROTATING RUBBER AND READY RIG F/ CASING. | |
| 12:00 | 19:00 | 07:00 | RUN 5 1/2" SHOE, FLOAT COLLAR, 48 JOINTS L-80 17# LT&C CASING, 1- MARKER JOINT,41 JOINTS J-55 17# LT&C CASING, 1-MARKER,78 JOINTS CASING,1- PUP, 1- MANDREL HANGER, 1-LANDING JOINT. SET SHOE @7285' RKB. | |
| 19:00 | 21:00 | 02:00 | CIRC AND RIG UP HALLIBURTON CEMENTERS. | |
| 21:00 | 21:30 | 00:30 | SAFETY MEETING PRIOR TO CEMENT JOB. | |
| 21:30 | 23:30 | 02:00 | WITNESS TOP PLUG LOADED - RIG UP CEMENTERS TO RIG FLOOR - TEST LINES TO 5000 PSI - PUMP 50 BBLS 10.5 PPG TUNED SPACER, 146 BBLS 235 SACKS 11 PPG 3.5 YIELD LEAD CEMENT MIXED @ 20.92 GAL/SK, 124 BBLS 515 SKS 14 PPG 1.35 YIELD TAIL CEMENT MIXED @ 5.82 GAL/SK, DROP PLUG DISPLACE WITH 169.1 BBLS FRESH WATER INTIAL PUMP RATE 5 BBLS SLOWED TO 3 AT JOB END,15 BBLS OF CEMENT TO SURFACE, FINAL CIRCULATING PRESSURE 1652 PSI BUMP PLUG WITH 2250 PSI HELD PRESSURE FOR 3 MIN, RELEASE PRESSURE, 1.00 BBLS BLED BACK TO TRUCK FLOATS HELD. | |
| 23:30 | 00:00 | 00:30 | RIG DOWN CEMENTERS. | |
| 00:00 | 06:00 | 06:00 | RIG DOWN TO SKID THE RIG TO THE TR FED 33-31-720', REPAIR OIL PAN GASKET ON PUMP # 1, REPAIR LIGHT PLANT, MAKE SMALL REPAIRS ON RIG,REPLACE ISOLATION VALVE,REPAIR HYDRAULIC LEAKS,ADJUST PUMP BELTS,REPLACE MUD TANK SUCTION VALVES, CLEAN PITS WITH 4-C RECLAMATION. RELEASE RIG AT 06:00. | |
| 05:55 | 05:55 | 00:00 | SAFETY MEETING DAYS:PPE,SWA. DRILLING AND TRIPPING. SAFETY MEETING NIGHTS:USE OF SPOTTER AT NIGHT,HANDLING PIPE, PINCH POINTS,SLIP TRIP AND FALL HAZARDS,WORKING IN THE SNOW. REGULATORY VISITS: NONE. INCIDENTS: NONE. SAFETY DRILLS:NONE. REGULATORY NOTICES:NOTICE TO TEST BOP. DAYLIGHT: 5 CREW MEMBERS NIGHTS: 4 CREW MEMEBERS. | |

| | | | |
|---------------------|--|-------------------------|--|
| AFE Days vs Depth: | | AFE Cost Vs Depth: | |
| DWOP Days vs Depth: | | # LL/BP Received Today: | |

| | | | | | |
|----------------------|-------|----------|-------------|---------|----------|
| FUEL AND WATER USAGE | Used | Received | Transferred | On Hand | Cum.Used |
| Fluid | | | | | |
| Fuel | 840.0 | | | 1,820.0 | 13,160.0 |
| Gas | | | | | |
| Fresh Well Water | | | | | |
| Nano Water | | | | | |
| Frac Water | | | | | |
| Reserve Pit Water | | | | | |
| Boiler Hours | 24.00 | | | | 192.00 |
| Air Heater Hours | | | | | |
| Urea | | | | 0.0 | |
| Urea Sys 1 Hrs | | | | | |
| Urea Sys 2 Hrs | | | | | |
| Urea Sys 3 Hrs | | | | | |

CASING EQUIPMENT
RUN 5 1/2" SHOE, FLOAT COLLAR, 48 JOINTS L-80 17# LT&C CASING, 1- MARKER JOINT,41 JOINTS J-55 17# LT&C CASING, 1-MARKER,78 JOINTS CASING,1- PUP, 1- MANDREL HANGER, 1-LANDING JOINT. SET SHOE @7285' RKB.

CEMENT JOB SUMMARY
WITNESS TOP PLUG LOADED - RIG UP CEMENTERS TO RIG FLOOR - TEST LINES TO 5000 PSI - PUMP 50 BBLS 10.5 PPG TUNED SPACER, 146 BBLS 235 SACKS 11 PPG 3.5 YIELD LEAD CEMENT MIXED @ 20.92 GAL/SK, 124 BBLS 515 SKS 14 PPG 1.35 YIELD TAIL CEMENT MIXED @ 5.82 GAL/SK, DROP PLUG DISPLACE WITH 169.1 BBLS FRESH WATER INTIAL PUMP RATE 5 BBLS SLOWED TO 3 AT JOB END,15 BBLS OF CEMENT TO SURFACE, FINAL CIRCULATING PRESSURE 1652 PSI BUMP PLUG WITH 2250 PSI HELD PRESSURE FOR 3 MIN, RELEASE PRESSURE, 1.00 BBLS BLED BACK TO TRUCK FLOATS HELD.

| | | | | | | | |
|---------------------|------------|-------|--------|--------|-------|-----------|---------|
| RECENT CASINGS RUN: | Date Set | Size | Grade | Weight | Depth | FIT Depth | FIT ppg |
| Production | 01/14/2015 | 5 1/2 | L-80 | 17 | 7,285 | | |
| Surface | 12/26/2014 | 8 5/8 | J-55 | 24 | 1,040 | | |
| Conductor | 12/17/2014 | 16 | ARJ-55 | 45 | 99 | | |

| | | | | | | | | | | |
|--------------|-----|-------|-------|---------|------------|-------------------|-------|----------|-----------|--------------------|
| RECENT BITS: | BIT | SIZE | MANUF | TYPE | SERIAL NO. | JETS | TFA | DEPTH IN | DEPTH OUT | I-O-D-L-B-G-O-R |
| | 2 | 7.875 | SMITH | MDSI516 | JJ6088 | 13/13/13/13/13 | 0.648 | 7,095 | 7,300 | 2-2-BT-M-X-X-CT-TD |
| | 1 | 7.875 | HTC | T506 | 7155362 | 11/11/11/11/11/11 | 0.557 | 1,053 | 7,095 | 4-2-BT-M-X-X-CT-PR |

| | | | | | | | | | | | | |
|-----------------|-----|-----|--------|-----|-------|------|------|-----------|----------|---------|----------|---------|
| BIT OPERATIONS: | BIT | WOB | RPM | GPM | PRESS | HHP | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| | 2 | | 50 | 440 | 2,450 | 2.26 | 5.00 | 205 | 41.00 | 5.00 | 205 | 41.00 |
| | 1 | | 60/115 | 440 | 2,370 | 3.06 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 |

| | | | | | | | | | | |
|--------------------|---|-------|---------|-------|------------|-------|----------|-----------|------------|------------|
| RECENT MUD MOTORS: | # | SIZE | MANUF | TYPE | SERIAL NO. | LOBES | DEPTH IN | DEPTH OUT | DATE IN | DATE OUT |
| | 2 | 6.500 | HUNTING | ARROW | 6313 | 7/8 | 7,095 | 7,300 | 01/12/2015 | 01/12/2015 |
| | 1 | 6.500 | HUNTING | ARROW | 6029 | 7/8 | 1,053 | 7,095 | 01/07/2015 | 01/12/2015 |

| | | | | | | | | | |
|-----------------------|---|-----|---------|------|-----------|----------|---------|----------|---------|
| MUD MOTOR OPERATIONS: | # | WOB | REV/GAL | HRS | 24hr DIST | 24HR ROP | CUM HRS | CUM DIST | CUM ROP |
| | 2 | 25 | 0.20 | 5.00 | 205 | 41.00 | 5.00 | 205 | 41.00 |
| | 1 | 20 | 0.33 | 8.50 | 125 | 14.71 | 87.00 | 6,021 | 69.21 |

SURVEYS

| | | | | | | | | | |
|------------|-------|------|---------|-------|-------|--------|---------|-----|--------------------------|
| Date | TMD | Incl | Azimuth | TVD | VS | NS | EW | DLS | Tool Type |
| 01/12/2015 | 7,300 | 1.4 | 158.44 | 7,184 | 844.9 | 763.81 | -361.87 | 0.0 | Projected Survey Station |
| 01/11/2015 | 7,046 | 1.4 | 158.44 | 6,930 | 851.2 | 769.62 | -364.17 | 0.1 | MWD Survey Tool |
| 01/11/2015 | 6,865 | 1.6 | 162.01 | 6,749 | 855.9 | 774.08 | -365.76 | 0.2 | MWD Survey Tool |

MUD PROPERTIES

| | | | | | | | | | |
|-----------|--|----------------|------|--------|-------|----------|------|----------------|-----|
| Type | LSND | Mud Wt | 10.0 | Alk. | 0.0 | Sand % | 1.0 | XS Lime lb/bbl | |
| Temp. | 90 | Gels 10sec | 4 | Cl ppm | 1,500 | Solids % | 13.0 | Salt bbls | |
| Visc | 43 | Gels 10min | 9 | Ca ppm | 60 | LGS % | 13.0 | LCM ppb | |
| PV | 16 | pH | 9.2 | pF | 0.2 | Oil % | | API WL cc | 4.8 |
| YP | 10 | Filter Cake/32 | 1 | Mf | 3.4 | Water % | 87.0 | HTHP WL cc | |
| O/W Ratio | | ES | | WPS | | | | | |
| Comments: | ANCO BAR 0,DRILL PAC LV 0,LIGNITE 0,SAWDUST 0,FLOWZAN 0,WALNUT 0,MEGA CIDE 0,MULTI SEAL 0,TRAILER 1,ENGINEERING 1. | | | | | | | | |

| | | | | | | |
|----------|--------------------|---|------------|-----|-----------------|-----|
| Flaring: | Flare Foot-Minutes | 0 | Flared MCF | 0.0 | Cum. Flared MCF | 0.0 |
|----------|--------------------|---|------------|-----|-----------------|-----|

SURFACE PUMP/BHA INFORMATION

| | | | | | | | | | | | | | |
|---------------|---------|------------------------|---------|-----------|---------|-----|-------|--------|--------|-----|----|----------------|-----|
| Pump 1 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | | GPM | | SPR | 43 | Slow PSI | 435 |
| Pump 2 Liner | 6.5 | Stroke Len | 9.0 | SPM | 124 | PSI | 2,420 | GPM | 434 | SPR | 43 | Slow PSI | — |
| Pump 32 Liner | | Stroke Len | | SPM | | PSI | | GPM | | SPR | | Slow PSI | |
| BHA Makeup | | STRAIGHT HOLE ASSEMBLY | | | | | | Length | 887.0 | | | Hours on BHA | 5 |
| Up Weight | 170,000 | Dn Weight | 115,000 | RT Weight | 140,000 | | | Torque | 10,500 | | | Hours on Motor | 5 |

BHA MAKEUP:

| # | Component | OD | ID | Length | Weight (ft/lb) | Serial Number | Description |
|---|--------------------|-------|-------|--------|----------------|---------------|------------------------------------|
| 1 | SMITH MDSI516 5X13 | 7.875 | | 1.00 | | JJ6088 | SMITH MDSI516 5X13 DRILL BIT |
| 2 | MOTOR 7/8 3.0 STG | 6.500 | | 31.90 | | 6313 | 0.0 DEG 7/8 3.0STG. .20REV |
| 3 | STEEL DC | 6.180 | 2.900 | 30.37 | | RIG 122 | 4.5 XH P x B |
| 4 | STEEL DC | 6.180 | 2.900 | 29.30 | | RIG 122 | 4.5 XH P x B |
| 5 | STEEL DC | 6.180 | 2.750 | 30.12 | | RIG 122 | 4.5 XH P x B |
| 6 | 18- HWDP | 6.250 | 2.750 | 548.65 | | RIG 122 | 4.5 XH P x B |
| 7 | DRILLING JAR | 6.500 | 2.688 | 31.64 | | 47227C | 4.5 XH P x B(SMITH)HE JARS (RUN 3) |
| 8 | 6-HWDP | 6.250 | 2.750 | 182.79 | | RIG 122 | 4.5 XH P x B |

DAILY COSTS

| | DAILY | CUM | AFE | | DAILY | CUM | AFE |
|--------------------------------|--------|---------|---------|--------------------------------|---------|---------|---------|
| 8100..100: Permits & Fees | | | 4,500 | 8100..105: Insurance | | | 2,000 |
| 8100..110: Staking & Surveying | | | 1,500 | 8100..120: Surface Damages & R | | | |
| 8100..200: Location Roads | | 10,725 | 50,000 | 8100..210: Reclamation | | | |
| 8100..220: Secondary Reclamati | | | | 8100..230: Pit Solidification | | | 5,000 |
| 8100..300: Water Well | | | | 8100..310: Water/Water Dispos | 2,651 | 5,449 | 7,500 |
| 8100..320: Mud & Chemicals | 712 | 52,834 | 45,000 | 8100..325: Oil Base Mud Diesel | | | |
| 8100..400: Drilling Rig | 20,145 | 193,000 | 127,000 | 8100..402: Drilling Rig Cleani | | | |
| 8100..405: Rig Fuel | | 20,412 | 40,000 | 8100..410: Mob/Demob | | 20,928 | 17,000 |
| 8100..420: Bits & Reamers | 6,000 | 19,594 | 15,500 | 8100..500: Roustabout Services | 5,068 | 5,068 | 7,000 |
| 8100..510: Testing/Inspection/ | | 4,800 | 5,000 | 8100..520: Trucking & Hauling | | 3,175 | 10,000 |
| 8100..530: Equipment Rental | 3,360 | 26,931 | 25,000 | 8100..531: Down Hole Motor Ren | 3,625 | 3,625 | 1,500 |
| 8100..532: Solids Control Equi | 4,245 | 7,220 | 7,000 | 8100..535: Directional Drillin | 4,150 | 58,295 | 76,000 |
| 8100..540: Fishing | | | | 8100..600: Surface Casing/Inte | | 21,148 | 20,000 |
| 8100..605: Cementing Work | | 34,149 | 25,000 | 8100..610: P & A | | | |
| 8100..700: Logging - Openhole | 14,766 | 14,766 | 15,000 | 8100..705: Logging - Mud | | | |
| 8100..800: Supervision/Consult | 4,800 | 38,400 | 25,000 | 8100..810: Engineering/Evaluat | | | |
| 8100..900: Contingencies | 11,393 | 54,250 | | 8100..950: Administrative O/H | | | |
| 8100..999: Non Operated IDC | | | | 8200..510: Testing/Inspection/ | | | 2,000 |
| 8200..520: Trucking & Hauling | | | 7,000 | 8200..530: Equipment Rental | | | 37,500 |
| 8200..605: Cementing Work | 41,027 | 41,027 | 25,000 | 8210..600: Production Casing | | 102,507 | 94,000 |
| 8210..620: Wellhead/Casing Hea | | 2,040 | 20,000 | Total Cost | 121,942 | 740,343 | 717,000 |

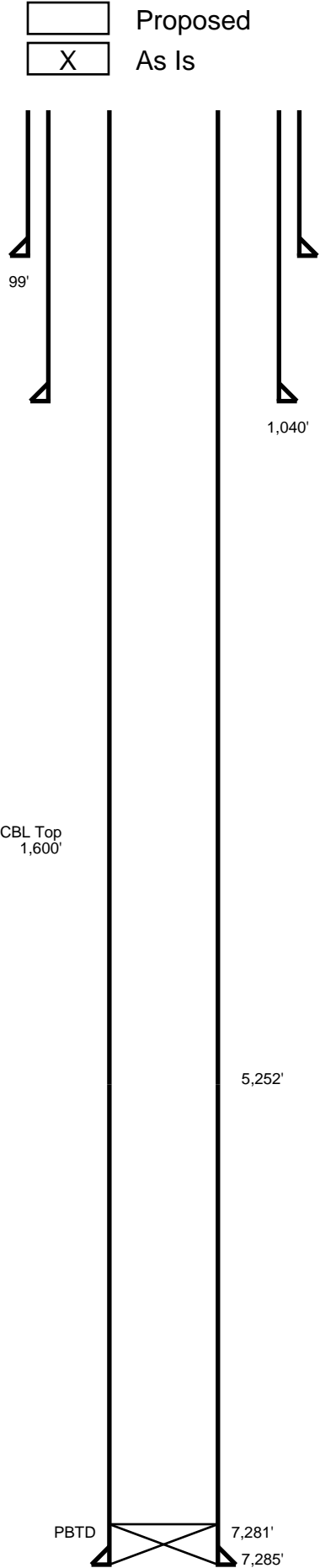
| | | |
|---|---|--|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
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| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 7. UNIT or CA AGREEMENT NAME: |
| 3. ADDRESS OF OPERATOR: 116 Inverness Drive East, Suite #400 , Englewood, CO, 80112 | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 12/4/2015 | <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </div> <div style="width: 33%;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER </div> <div style="width: 33%;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100%;" type="text"/> </div> </div> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. There has been no activity on this well since the last report 2/11/2015. Status of Well: Drilled to TD 7300' Casing: Production 5 1/2 grade L-80 weight 17 to 7285' Surface 8 5/8 grade J-55 weight 24 to 1040' Conductor 16 grade ARJ-55 weight 45 to 99' | | |
| NAME (PLEASE PRINT) Jasmine Allison | | PHONE NUMBER 307 367-5041 |
| SIGNATURE N/A | | TITLE Sr. Permitting Analyst |
| DATE 12/4/2015 | | <div style="text-align: right;"> Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY December 08, 2015 </div> |

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| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. <div style="display: flex; justify-content: space-between;"> <div style="width: 70%;"> <p>There has been no activity on this well since the last report 12/30/2015. Status of Well: Drilled to TD 7300' Casing: Production 5 1/2 grade L-80 weight 17 to 7285' Surface 8 5/8 grade J-55 weight 24 to 1040' Conductor 16 grade ARJ-55 weight 45 to 99'</p> </div> <div style="width: 25%; text-align: center;"> <p>Accepted by the Utah Division of Oil, Gas and Mining</p> <p>FOR RECORD ONLY</p> <p>January 04, 2016</p> </div> </div> | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 12/30/2015 | |

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| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. The status of this well has not changed since last month 01/04/2016. There has been no activity. | | |
| Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY February 09, 2016 | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 2/8/2016 | |

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| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: | <input type="checkbox"/> ACIDIZE | |
| <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: | <input type="checkbox"/> ALTER CASING | |
| <input type="checkbox"/> SPUD REPORT Date of Spud: | <input type="checkbox"/> CASING REPAIR | |
| <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 3/7/2016 | <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | |
| | <input type="checkbox"/> CHANGE TUBING | |
| | <input type="checkbox"/> CHANGE WELL STATUS | |
| | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | |
| | <input type="checkbox"/> DEEPEN | |
| | <input type="checkbox"/> FRACTURE TREAT | |
| | <input type="checkbox"/> OPERATOR CHANGE | |
| | <input type="checkbox"/> PLUG AND ABANDON | |
| | <input type="checkbox"/> PRODUCTION START OR RESUME | |
| | <input type="checkbox"/> RECLAMATION OF WELL SITE | |
| | <input type="checkbox"/> REPERFORATE CURRENT FORMATION | |
| | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | |
| | <input type="checkbox"/> TUBING REPAIR | |
| | <input type="checkbox"/> VENT OR FLARE | |
| | <input type="checkbox"/> WATER SHUTOFF | |
| | <input type="checkbox"/> SI TA STATUS EXTENSION | |
| | <input type="checkbox"/> WILDCAT WELL DETERMINATION | |
| | <input type="checkbox"/> OTHER: <input style="width: 100px;" type="text"/> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. The status of this well has not changed since the last report. No work activity has been performed on this well. | | |
| Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY March 08, 2016 | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 3/7/2016 | |

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| TYPE OF SUBMISSION | TYPE OF ACTION | | | | |
| <input checked="" type="checkbox"/> NOTICE OF INTENT Approximate date work will start: 3/24/2016 <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input type="checkbox"/> DRILLING REPORT Report Date: | <table style="width: 100%; border: none;"> <tr> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </td> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER </td> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> </td> </tr> </table> | | <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER | <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> |
| <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER | <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> | | | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. Ultra requests for the status of this well to remain as drilled but not completed. Ultra intends to complete this well in the future, currently economics have delayed this work. Please find the attached Wellbore Diagram. CBL has been submitted under logs. This well has never been perforated, is capped having no tree on the well. Ultra has checked the well and verified that the well has integrity. With adequate bond displayed on the CBL in the payzone and observing no pressure on the 5.5" casing and the 8.625" casing, the wellbore is demonstrating good integrity. 3/4/2016 observation: Production Casing (5.5" - J-55/L or N80) 5252'/7285' CSG Pressure 0, Surface Casing (8.625"-J-55) 1040' CSG Pressure), Top of Cement 1600. | | | | | |
| NAME (PLEASE PRINT) Jasmine Allison | | PHONE NUMBER 307 367-5041 | | | |
| SIGNATURE N/A | | TITLE Sr. Permitting Analyst | | | |
| DATE 3/24/2016 | | | | | |



THREE RIVERS FED 33-21-720
Sec 33, 7S, 20E

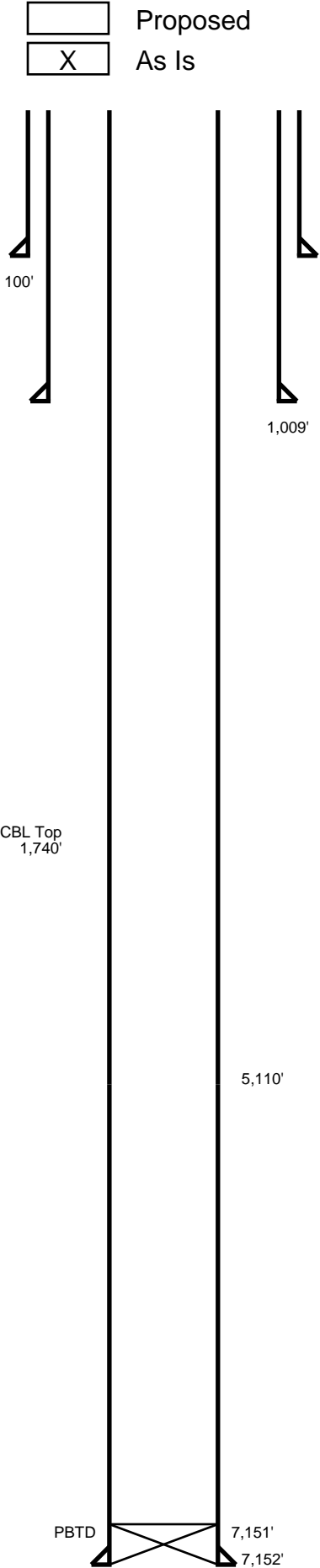
GL: 4,771.0, KB: 4,783.5
Uintah County, Utah

| | | | | | |
|------------|-------|--------|--------|-------|---------|
| | Size | Weight | Grade | Depth | Sks/Cmt |
| Conductor | 16 | 45 | ARJ-55 | 99 | |
| Surface | 8 5/8 | 24 | J-55 | 1040 | 675 |
| Production | 5 1/2 | 17 | J-55 | 5252 | 750 |
| Production | 5 1/2 | 17 | L-80 | 7285 | 750 |
| Cement Top | | | | 0 | |

| | | | |
|---------------------------|-------|--------------------|--------|
| Actual Formation or Depth | Top | Sand Type | Amount |
| Top Green River | 3,205 | Gross Sand Drilled | |
| Birds Nest Top | 3,559 | Gross Sand Logged | |
| Birds Nest Base | 4,017 | Net Sand | |
| Lower Green River | 5,459 | Net Pay | |
| Douglas Creek | 6,159 | | |
| Travis Black Shale | 6,440 | | |
| Castle Peak | 6,735 | | |
| BASE UTELAND | 7,173 | | |

| | | | | | | | |
|------------|------------|------------|-------------|----------|------------|----------|-----|
| Move In | Spud Date | TD Date | Rig Release | 1st Prod | Full Sales | Workover | LOE |
| 12/26/2014 | 01/07/2015 | 01/12/2015 | 01/14/2015 | | | | |

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| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | | | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | | | | |
| <input checked="" type="checkbox"/> NOTICE OF INTENT Approximate date work will start: 3/24/2016 <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input type="checkbox"/> DRILLING REPORT Report Date: | <table style="width: 100%; border: none;"> <tr> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </td> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER </td> <td style="width: 33%; vertical-align: top;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> </td> </tr> </table> | | <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER | <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> |
| <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input checked="" type="checkbox"/> OTHER | <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input type="text" value="Well Integrity"/> | | | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. Ultra requests for the status of this well to remain as drilled but not completed. Ultra intends to complete this well in the future, currently economics have delayed this work. Please find the attached Wellbore Diagram. CBL has been submitted under logs. This well has never been perforated, is capped having no tree on the well. Ultra has checked the well and verified that the well has integrity. With adequate bond displayed on the CBL in the payzone and observing no pressure on the 5.5" casing and the 8.625" casing, the wellbore is demonstrating good integrity. 3/4/2016 observation: Production Casing (5.5" - J-55/L or N80) 5110'/7152' CSG Pressure 0, Surface Casing (8.625"-J-55) 1009' CSG Pressure 0, Top of Cement 1740. | | | | | |
| NAME (PLEASE PRINT) Jasmine Allison | | PHONE NUMBER 307 367-5041 | | | |
| SIGNATURE N/A | | TITLE Sr. Permitting Analyst | | | |
| DATE 3/24/2016 | | Accepted by the Utah Division of Oil, Gas and Mining Date: March 29, 2016 By: <i>[Signature]</i> | | | |



THREE RIVERS FED 33-43-720
Sec 33, 7S, 20E

GL: 4,795.5, KB: 4,808.0
Uintah County, Utah

| | Size | Weight | Grade | Depth | Sks/Cmt |
|------------|-------|--------|--------|-------|---------|
| Conductor | 16 | 45 | ARJ-55 | 100 | |
| Surface | 8 5/8 | 24 | J-55 | 1009 | 675 |
| Production | 5 1/2 | 17 | J-55 | 5110 | 735 |
| Production | 5 1/2 | 17 | L-80 | 7152 | 746 |
| Cement Top | | | | 200 | |

| Actual Formation or Depth | Top | Sand Type | Amount |
|---------------------------|-------|--------------------|--------|
| Top Green River | 3,128 | Gross Sand Drilled | |
| Birds Nest Top | 3,480 | Gross Sand Logged | |
| Birds Nest Base | 3,936 | Net Sand | |
| Lower Green River | 5,336 | Net Pay | |
| Douglas Creek | 6,028 | | |
| Travis Black Shale | 6,307 | | |
| Castle Peak | 6,601 | | |
| BASE UTELAND | 7,048 | | |

| Move In | Spud Date | TD Date | Rig Release | 1st Prod | Full Sales | Workover | LOE |
|------------|------------|------------|-------------|----------|------------|----------|-----|
| 02/11/2015 | 03/02/2015 | 03/06/2015 | 03/07/2015 | | | | |

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|---|--|---|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
| 1. TYPE OF WELL Oil Well | | 6. IF INDIAN, ALLOTTEE OR TRIBE NAME: |
| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 7. UNIT or CA AGREEMENT NAME: |
| 3. ADDRESS OF OPERATOR: 116 Inverness Drive East, Suite #400, Englewood, CO, 80112 | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: | <input type="checkbox"/> ACIDIZE | |
| <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: | <input type="checkbox"/> ALTER CASING | |
| <input type="checkbox"/> SPUD REPORT Date of Spud: | <input type="checkbox"/> CASING REPAIR | |
| <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 4/1/2016 | <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | |
| | <input type="checkbox"/> CHANGE TUBING | |
| | <input type="checkbox"/> CHANGE WELL STATUS | |
| | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | |
| | <input type="checkbox"/> DEEPEN | |
| | <input type="checkbox"/> FRACTURE TREAT | |
| | <input type="checkbox"/> OPERATOR CHANGE | |
| | <input type="checkbox"/> PLUG AND ABANDON | |
| | <input type="checkbox"/> PRODUCTION START OR RESUME | |
| | <input type="checkbox"/> RECLAMATION OF WELL SITE | |
| | <input type="checkbox"/> REPERFORATE CURRENT FORMATION | |
| | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | |
| | <input type="checkbox"/> TUBING REPAIR | |
| | <input type="checkbox"/> VENT OR FLARE | |
| | <input type="checkbox"/> WATER SHUTOFF | |
| | <input type="checkbox"/> SI TA STATUS EXTENSION | |
| | <input type="checkbox"/> WILDCAT WELL DETERMINATION | |
| | <input type="checkbox"/> OTHER: <input style="width: 100px;" type="text"/> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. <div style="text-align: center; padding: 20px;"> <p>The status of this well is the same as last month. There has been no new activity.</p> <div style="text-align: right; margin-top: 20px;"> <p>Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY April 04, 2016</p> </div> </div> | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 4/1/2016 | |

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| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
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| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 5/3/2016 | <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </div> <div style="width: 33%;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER </div> <div style="width: 33%;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100px;" type="text"/> </div> </div> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. The status of this well is the same. There has been no activity on this well. | | |
| NAME (PLEASE PRINT) Jasmine Allison | | PHONE NUMBER 307 367-5041 |
| SIGNATURE N/A | | TITLE Sr. Permitting Analyst |
| DATE 5/3/2016 | | <div style="text-align: right;"> Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY May 03, 2016 </div> |

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| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
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| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 7. UNIT or CA AGREEMENT NAME: |
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| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 6/6/2016 | <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </div> <div style="width: 33%;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER </div> <div style="width: 33%;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100px;" type="text"/> </div> </div> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> <p>The status of this is a drilled well. There are no changes since the last report.</p> </div> <div style="width: 35%; text-align: right;"> <p>Accepted by the Utah Division of Oil, Gas and Mining</p> <p>FOR RECORD ONLY</p> <p>June 07, 2016</p> </div> </div> | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 6/6/2016 | |

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|---|---|---|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
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| COUNTY: UINTAH | | STATE: UTAH |
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| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 7/11/2016 | <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </div> <div style="width: 33%;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER </div> <div style="width: 33%;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100%;" type="text"/> </div> </div> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. The status of this well has not changed from the previous month. | | |
| Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY July 11, 2016 | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 7/11/2016 | |

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|---|---|---|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 |
| SUNDRY NOTICES AND REPORTS ON WELLS Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals. | | 5. LEASE DESIGNATION AND SERIAL NUMBER: UTU85592 |
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| 3. ADDRESS OF OPERATOR: 116 Inverness Drive East, Suite #400 , Englewood, CO, 80112 | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. API NUMBER: 43047546900000 |
| PHONE NUMBER: 303 645-9809 Ext | | 9. FIELD and POOL or WILDCAT: THREE RIVERS |
| COUNTY: UINTAH | | STATE: UTAH |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | |
| TYPE OF SUBMISSION | TYPE OF ACTION | |
| <input type="checkbox"/> NOTICE OF INTENT Approximate date work will start: <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input checked="" type="checkbox"/> DRILLING REPORT Report Date: 8/22/2016 | <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> ACIDIZE <input type="checkbox"/> CHANGE TO PREVIOUS PLANS <input type="checkbox"/> CHANGE WELL STATUS <input type="checkbox"/> DEEPEN <input type="checkbox"/> OPERATOR CHANGE <input type="checkbox"/> PRODUCTION START OR RESUME <input type="checkbox"/> REPERFORATE CURRENT FORMATION <input type="checkbox"/> TUBING REPAIR <input type="checkbox"/> WATER SHUTOFF <input type="checkbox"/> WILDCAT WELL DETERMINATION </div> <div style="width: 33%;"> <input type="checkbox"/> ALTER CASING <input type="checkbox"/> CHANGE TUBING <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS <input type="checkbox"/> FRACTURE TREAT <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> RECLAMATION OF WELL SITE <input type="checkbox"/> SIDETRACK TO REPAIR WELL <input type="checkbox"/> VENT OR FLARE <input type="checkbox"/> SI TA STATUS EXTENSION <input type="checkbox"/> OTHER </div> <div style="width: 33%;"> <input type="checkbox"/> CASING REPAIR <input type="checkbox"/> CHANGE WELL NAME <input type="checkbox"/> CONVERT WELL TYPE <input type="checkbox"/> NEW CONSTRUCTION <input type="checkbox"/> PLUG BACK <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION <input type="checkbox"/> TEMPORARY ABANDON <input type="checkbox"/> WATER DISPOSAL <input type="checkbox"/> APD EXTENSION OTHER: <input style="width: 100%;" type="text"/> </div> </div> | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. <div style="text-align: center; padding: 20px;"> The status of this well is the same as last reported. </div> <div style="text-align: right; padding: 20px;"> Accepted by the Utah Division of Oil, Gas and Mining FOR RECORD ONLY September 01, 2016 </div> | | |
| NAME (PLEASE PRINT) Jasmine Allison | PHONE NUMBER 307 367-5041 | TITLE Sr. Permitting Analyst |
| SIGNATURE N/A | DATE 8/22/2016 | |

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|--|---|--|----------------------------------|---------------------------------------|--|---|--|---|---|---|--|---------------------------------|---|---|--|---|------------------------------------|---|---|---|--|---|--|--|--|---|--|---|--|---|---|--|
| STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS, AND MINING | | FORM 9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 1. TYPE OF WELL Oil Well | | 6. IF INDIAN, ALLOTTEE OR TRIBE NAME: 7. UNIT or CA AGREEMENT NAME: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. NAME OF OPERATOR: ULTRA RESOURCES INC | | 8. WELL NAME and NUMBER: Three Rivers Fed 33-21-720 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. ADDRESS OF OPERATOR: 116 Inverness Drive East, Suite #400 , Englewood, CO, 80112 | | 9. API NUMBER: 43047546900000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. LOCATION OF WELL FOOTAGES AT SURFACE: 1462 FNL 2349 FWL QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: Qtr/Qtr: SENW Section: 33 Township: 07.0S Range: 20.0E Meridian: S | | 9. FIELD and POOL or WILDCAT: THREE RIVERS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA | | COUNTY: UINTAH STATE: UTAH | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TYPE OF SUBMISSION <input checked="" type="checkbox"/> NOTICE OF INTENT Approximate date work will start: 9/12/2016 <input type="checkbox"/> SUBSEQUENT REPORT Date of Work Completion: <input type="checkbox"/> SPUD REPORT Date of Spud: <input type="checkbox"/> DRILLING REPORT Report Date: | TYPE OF ACTION <table style="width: 100%;"> <tr> <td><input type="checkbox"/> ACIDIZE</td> <td><input type="checkbox"/> ALTER CASING</td> <td><input type="checkbox"/> CASING REPAIR</td> </tr> <tr> <td><input type="checkbox"/> CHANGE TO PREVIOUS PLANS</td> <td><input type="checkbox"/> CHANGE TUBING</td> <td><input type="checkbox"/> CHANGE WELL NAME</td> </tr> <tr> <td><input type="checkbox"/> CHANGE WELL STATUS</td> <td><input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS</td> <td><input type="checkbox"/> CONVERT WELL TYPE</td> </tr> <tr> <td><input type="checkbox"/> DEEPEN</td> <td><input type="checkbox"/> FRACTURE TREAT</td> <td><input type="checkbox"/> NEW CONSTRUCTION</td> </tr> <tr> <td><input type="checkbox"/> OPERATOR CHANGE</td> <td><input type="checkbox"/> PLUG AND ABANDON</td> <td><input type="checkbox"/> PLUG BACK</td> </tr> <tr> <td><input type="checkbox"/> PRODUCTION START OR RESUME</td> <td><input type="checkbox"/> RECLAMATION OF WELL SITE</td> <td><input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION</td> </tr> <tr> <td><input type="checkbox"/> REPERFORATE CURRENT FORMATION</td> <td><input type="checkbox"/> SIDETRACK TO REPAIR WELL</td> <td><input type="checkbox"/> TEMPORARY ABANDON</td> </tr> <tr> <td><input type="checkbox"/> TUBING REPAIR</td> <td><input type="checkbox"/> VENT OR FLARE</td> <td><input type="checkbox"/> WATER DISPOSAL</td> </tr> <tr> <td><input type="checkbox"/> WATER SHUTOFF</td> <td><input type="checkbox"/> SI TA STATUS EXTENSION</td> <td><input type="checkbox"/> APD EXTENSION</td> </tr> <tr> <td><input type="checkbox"/> WILDCAT WELL DETERMINATION</td> <td><input checked="" type="checkbox"/> OTHER</td> <td>OTHER: <input type="text" value="Complete"/></td> </tr> </table> | | <input type="checkbox"/> ACIDIZE | <input type="checkbox"/> ALTER CASING | <input type="checkbox"/> CASING REPAIR | <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | <input type="checkbox"/> CHANGE TUBING | <input type="checkbox"/> CHANGE WELL NAME | <input type="checkbox"/> CHANGE WELL STATUS | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | <input type="checkbox"/> CONVERT WELL TYPE | <input type="checkbox"/> DEEPEN | <input type="checkbox"/> FRACTURE TREAT | <input type="checkbox"/> NEW CONSTRUCTION | <input type="checkbox"/> OPERATOR CHANGE | <input type="checkbox"/> PLUG AND ABANDON | <input type="checkbox"/> PLUG BACK | <input type="checkbox"/> PRODUCTION START OR RESUME | <input type="checkbox"/> RECLAMATION OF WELL SITE | <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION | <input type="checkbox"/> REPERFORATE CURRENT FORMATION | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | <input type="checkbox"/> TEMPORARY ABANDON | <input type="checkbox"/> TUBING REPAIR | <input type="checkbox"/> VENT OR FLARE | <input type="checkbox"/> WATER DISPOSAL | <input type="checkbox"/> WATER SHUTOFF | <input type="checkbox"/> SI TA STATUS EXTENSION | <input type="checkbox"/> APD EXTENSION | <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input checked="" type="checkbox"/> OTHER | OTHER: <input type="text" value="Complete"/> |
| <input type="checkbox"/> ACIDIZE | <input type="checkbox"/> ALTER CASING | <input type="checkbox"/> CASING REPAIR | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> CHANGE TO PREVIOUS PLANS | <input type="checkbox"/> CHANGE TUBING | <input type="checkbox"/> CHANGE WELL NAME | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> CHANGE WELL STATUS | <input type="checkbox"/> COMMINGLE PRODUCING FORMATIONS | <input type="checkbox"/> CONVERT WELL TYPE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> DEEPEN | <input type="checkbox"/> FRACTURE TREAT | <input type="checkbox"/> NEW CONSTRUCTION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> OPERATOR CHANGE | <input type="checkbox"/> PLUG AND ABANDON | <input type="checkbox"/> PLUG BACK | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> PRODUCTION START OR RESUME | <input type="checkbox"/> RECLAMATION OF WELL SITE | <input type="checkbox"/> RECOMPLETE DIFFERENT FORMATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> REPERFORATE CURRENT FORMATION | <input type="checkbox"/> SIDETRACK TO REPAIR WELL | <input type="checkbox"/> TEMPORARY ABANDON | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> TUBING REPAIR | <input type="checkbox"/> VENT OR FLARE | <input type="checkbox"/> WATER DISPOSAL | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> WATER SHUTOFF | <input type="checkbox"/> SI TA STATUS EXTENSION | <input type="checkbox"/> APD EXTENSION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> WILDCAT WELL DETERMINATION | <input checked="" type="checkbox"/> OTHER | OTHER: <input type="text" value="Complete"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc. Ultra intends to complete this well this week according to the attached plan. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Approved by the September 14, 2016 Oil, Gas and Mining Date: _____ By: <u>Derek Quist</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAME (PLEASE PRINT) Jasmine Allison | | PHONE NUMBER 307 367-5041 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIGNATURE N/A | | TITLE Sr. Permitting Analyst DATE 9/12/2016 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Ultra Resources, Inc.

MASTER LOWER GREEN RIVER HYDRAULIC FRACTURING PLAN

7/25/16

1. WATER SUPPLY, ACCESS, TRANSPORTATION

- A. Water will come from Fresh Water Wells
- B. The water from the Fresh Water Wells will be transported to location via poly pipe or trucking (used only as operationally necessary).

2. INITIAL WELL PREPARATION PROGRAM

- A. Install 7-1/16", 5,000 psi rated fracture tree.
- B. Verify PBTD and bond log with CBL/CCL/GR on electric wireline to be correlated with open hole logs.
- C. Test production casing and tree to 4250 psi (or appropriate max pressure rating) for 30 minutes.
- D. Perforate stage 1
- E. NOTE: All wireline services are run using a wireline BOP and grease injector head pressure tested prior to procedure

3. STAGING, PERFORATING AND FRACTURING PROGRAM

- A. Staging of a well depends on sand locations:

| Formation | ft/stage | # Stages |
|------------------|----------|----------|
| Garden Gulch | 300 | 1-2 |
| Douglas Creek | 300 | 1 |
| Travis Sandstone | 200 | 1-2 |
| Castle Peak | 100-200 | 1-2 |
| | | |
| Total | TD | 4-7 |

- B. The number of perforations in a stage depends on sand locations:

| Formation | Perforations/Stage | Length (inches) |
|-------------------------|--------------------|-----------------|
| Garden Gulch | 39-60 | 10-50 |
| Douglas Creek | 39-60 | 10-50 |
| Travis Sandstone | 39-60 | 10-50 |
| Castle Peak | 39-60 | 10-50 |
| | | |
| Total (per well) | 150-450 | 10-50 |

Ultra Resources, Inc.

MASTER Standard Completion Procedure

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C. Proppant type used for fracturing depends on formation closure stress:

| Formation | Type of Proppant Used | Average Max Closure Stress |
|------------------|-------------------------------------|----------------------------|
| Garden Gulch | White Sand and/or Resin Coated Sand | 4000psi |
| Douglas Creek | White Sand and/or Resin Coated Sand | 4000psi |
| Travis Sandstone | White Sand and/or Resin Coated Sand | 4000-5000psi |
| Castle Peak | White Sand and/or Resin Coated Sand | 5000psi |

D. Average Proppant and Fluid Volumes per stage are as follows:

| Formation | Type of Fluid / Proppant Used | Lbs. Proppant/Stage | Fluid vol.(gal)/Stage |
|------------------|--|---------------------|-----------------------|
| Garden Gulch | 15%HCl Acid, Borate Crosslink Gel and/or Friction Reduced Water with White Sand and/or Resin Coated Sand | 150,000 | 210,000 |
| Douglas Creek | 15%HCl Acid, Borate Crosslink Gel and/or Friction Reduced Water with White Sand and/or Resin Coated Sand | 150,000 | 210,000 |
| Travis Sandstone | 15%HCl Acid, Borate Crosslink Gel and/or Friction Reduced Water with White Sand and/or Resin Coated Sand | 150,000 | 210,000 |
| Castle Peak | 15%HCl Acid, Borate Crosslink Gel and/or Friction Reduced Water with White Sand and/or Resin Coated Sand | 150,000 | 210,000 |

Total Fluid Used is highly stage dependent. Estimated total fluid used is 20,000-25,000 bbl

E. Fracturing is done using 15,000 psi rated positive displacement pumps. Fracturing pressure depends on sand locations. Max surface treating pressure 4,200 psi:

| Formation | Typical Surface Treating Pressure (psi) |
|------------------|---|
| Garden Gulch | 3500-4000 |
| Douglas Creek | 3500-4000 |
| Travis Sandstone | 3500-4000 |
| Castle Peak | 4000-4200 |

4. PERFORATING AND FRACTURING PROCEDURE

- i. Run frac plug (starting with 2nd stage) and perforating gun into hole on electric wireline.
- ii. Set frac plug and fire perforating gun at desired locations after correlating with GR from Open Hole or Cased Hole Reservoir logs).
- iii. Pull out of hole with used perforating guns.
- iv. Fracture sand formations in stage by pumping proppant.
- v. Repeat process for each stage, with flow back stages where necessary.

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MASTER Standard Completion Procedure

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vi. Effective fracture:

1. Calculated $\frac{1}{2}$ length is <750 ft.
2. Calculated effective fracture height is <250 ft.

5. RECOVERY, HANDLING, DISPOSAL, REUSE

- a. The estimated volume of recovered fluids is to be 40% of total injected volume
- b. All recovered fluids go to either Ultra's Liquids Gathering, or Disposal Well Injection.
- c. The recovered water will be transported via pipe line take off points or via truck (only when take-off point is not feasible or as operationally necessary).